

CITY OF EDMONTON

BYLAW 17100

A Bylaw to Amend Bylaw 16846, a Bylaw to authorize the City of Edmonton to undertake, construct and finance The City of Edmonton Downtown Community Revitalization Levy Area Projects.

WHEREAS:

The Council of the City of Edmonton on July 16, 2014 duly passed Bylaw 16846 authorizing the City of Edmonton to undertake, construct and finance The Downtown Community Revitalization Levy Area Projects (“Projects”) and also authorizing the Mayor and Chief Administrative Officer to borrow the sum of \$38,850,000.00 for a period of twenty (20) years with the principal and interest to be repaid in semi-annual or annual instalments;

The scope of the projects has now been expanded. The total cost of the Projects is \$124,178,839.00 as described in Schedule “A” as attached;

As the result of change in the scope of work, the amount to be borrowed has increased from \$38,520,000.00 to \$117,028,839.00;

THEREFORE, THE COUNCIL OF THE CITY OF EDMONTON DULY ASSEMBLED ENACTS AS FOLLOWS:

1. Bylaw 16846 is amended in the preamble by deleting the figure for the total cost of the Projects “\$46,000,000.00” as it appears and by substituting the figure “\$124,178,839.00”.

2. The said Bylaw is further amended in the preamble and in sections 1 and 2 by deleting the figure “\$38,850,000.00” as it appears and by substituting the figure “\$117,028,839.00”.

3. The said Bylaw is further amended in the preamble by deleting “2014 supplemental budget adjustment” as it appears and by substituting with “2014 supplemental budget adjustment and the 2015-2018 Capital Budget.”

4. The said Bylaw is further amended by replacing Schedule “A” with Schedule “A” as attached.

5. This bylaw shall take effect on the day of the final passing thereof.

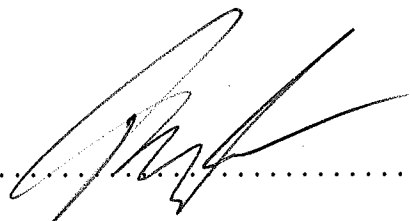
Read a first time 3rd day of March , A. D. 2015;

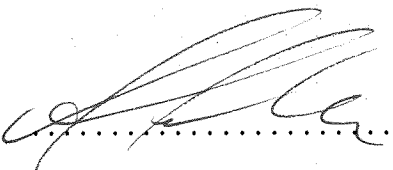
Read a second time 14th day of April , A. D. 2015;

Read a third time 14th day of April , A. D. 2015;

SIGNED AND PASSED 14th day of April , A. D. 2015.

THE CITY OF EDMONTON


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MAYOR


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CITY CLERK

