CITY OF EDMONTON

BYLAW 17100

A Bylaw to Amend Bylaw 16846, a Bylaw to authorize the City of Edmonton to undertake, construct and finance The City of Edmonton Downtown Community Revitalization Levy Area Projects.

WHEREAS:

The Council of the City of Edmonton on July 16, 2014 duly passed Bylaw 16846 authorizing the City of Edmonton to undertake, construct and finance The Downtown Community Revitalization Levy Area Projects ("Projects") and also authorizing the Mayor and Chief Administrative Officer to borrow the sum of \$38,850,000.00 for a period of twenty (20) years with the principal and interest to be repaid in semi-annual or annual instalments;

The scope of the projects has now been expanded. The total cost of the Projects is \$124,178,839.00 as described in Schedule "A" as attached;

As the result of change in the scope of work, the amount to be borrowed has increased from \$38,520,000.00 to \$117,028,839.00;

THEREFORE, THE COUNCIL OF THE CITY OF EDMONTON DULY ASSEMBLED ENACTS AS FOLLOWS:

1. Bylaw 16846 is amended in the preamble by deleting the figure for the total cost of the Projects "\$46,000,000.00" as it appears and by substituting the figure "\$124,178,839.00".

- 2. The said Bylaw is further amended in the preamble and in sections 1 and 2 by deleting the figure "\$38,850,000.00" as it appears and by substituting the figure "\$117,028,839.00".
- 3. The said Bylaw is further amended in the preamble by deleting "2014 supplemental budget adjustment" as it appears and by substituting with "2014 supplemental budget adjustment and the 2015-2018 Capital Budget."
- 4. The said Bylaw is further amended by replacing Schedule "A" with Schedule "A" as attached.
- 5. This bylaw shall take effect on the day of the final passing thereof.

Read a first time	3 rd	day of	March	, A. D. 2015;
Read a second time	14 th	day of	April	, A. D. 2015;
Read a third time	14 th	day of	April	, A. D. 2015;
SIGNED AND PASSED	14^{th}	day of	April	, A. D. 2015.

THE CITY OF EDMONTON

MAXOR

CITY CLERK

Schedule "A"

The Capital City Downtown Community Revitalization Levy Area Projects 20 Years (in thousands of dollars)

				Funding Source	10 201								
		Estimated	ated										
		Total		Retained Borrowing	Bon	owing							
Project Number	Project Name	Cost		Earnings		Request	2015		2016	7	2017	2018	2019
	Initial Phase Downtown Stormwater												
14-31-4102	Drainage Service	\$, 000,	46,000 \$ 7,150 \$		38,850 \$	9,600	⇔	13,850 \$	↔	8,850 \$ 6,550	6,550	
15-74-4101	Initial Phase Green and Walkable Downtown	16	16,356		=	16,356	1,250	_	5,850		3,850	5,406	
15-74-4103	Initial Phase Jasper Avenue New Vision	20	20,752		~ •	20,752	823	~	815		2,185	8,273	8,656
	Warehouse Campus Neighbourhood Central												
15-74-4104	Park Land Acquistion	28	28,047		. 4	28,047			6,710		9,287	12,050	
15-74-4106	Initial Phase 105 Street 102 Avenue Park	4	4,351			4,351	549	~	3,802				
15-74-4109	Future Phase Green and Walkable - Other												
	Streets	ω	8,672			8,672						827	7,845
		\$ 124	1,178	\$ 7.150	\$	124.178 \$ 7.150 \$ 117.028 \$ 12.222 \$ 31.027 \$ 24.172 \$ 33.106 \$16,501	12,222	\$	31,027	\$	24,172	\$ 33,106	\$16,501