

BYLAW 21379

To amend Revised Bylaw 18734, City of Edmonton City Operations Project, Waste Containers, Amendment #2

Recommendation

That Bylaw 21379 be given the appropriate readings.

Purpose

To amend Revised Bylaw 18734, as amended by Bylaw 20127, to decrease the borrowing authority by \$8.96 million from \$16.18 million to \$7.22 million.

Readings

Bylaw 21379 is ready for three readings.

A majority vote of City Council on all three readings is required for passage.

If Council wishes to give three readings during a single meeting, then prior to moving third reading, Council must unanimously agree “That Bylaw 21379 be considered for third reading.”

REPORT

The history of the borrowing bylaw is as follows:

- At the April 16, 2019, City Council meeting, Revised Bylaw 18734 was passed;
- At the May 24, 2022, City Council meeting, Bylaw 20107, Revision of Revised Bylaw 18734, was passed; and
- At the November 13, 2024, City Council meeting, Bylaw 20127, amending Revised Bylaw 18734, was passed.

As a result of the budget adjustments outlined below, the total cost of capital profile CM-81-2005 Waste Containers has decreased by \$8.96 million from \$19.01 million to \$10.05 million and the borrowing authority has decreased by \$8.96 million from \$16.18 million to \$7.22 million.

The \$8.96 million decrease in borrowing authority is comprised of the following adjustments:

- Waste Services Fall 2024 Supplemental Capital Budget Adjustment

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- \$2.69 million Decrease - As part of the December 2, 2024, City Operations report CO02415 - Waste Services 2025 Rate Filing, Council approved a transfer of Self Liquidating Debt from profile CM-81-2005 Waste Containers to fund a new capital profile CM-81-2049 Greenhouse Gas Mitigation Energy Transition Portfolio.
- Waste Services Spring 2025 Supplemental Capital Budget Adjustment
 - \$1.07 million Decrease - As part of the May 5, 2025, City Operations report CO02914 - Waste Services Spring 2025 Supplemental Capital Budget Adjustment, Council approved a funding source adjustment to convert Self Liquidating Debt to Retained Earnings for the purpose of transferring Retained Earnings Budget to CM-81-0005 Waste Services IIS Infrastructure Planning & Design from profile CM-81-2005 Waste Containers.
- Waste Services Fall 2025 Supplemental Capital Budget Adjustment
 - As part of the December 1, 2025, City Operations report CO03095 - Waste Services 2026 Rate Filing, City Council approved the following adjustments
 - \$2.50 million Decrease - Transfer of Self Liquidating Debt from profile CM-81-2005 Waste Containers to fund a new profile CM-81-2045 Waste Services IIS Infrastructure Delivery.
 - \$2.70 million Decrease - This funding source adjustment will convert Self Liquidating Debt to Retained Earnings for the purpose of transferring Retained Earnings Budget to CM-81-2048 Waste Services Fleet Assets from profile CM-81-2005 Waste Containers.

The table below provides a summary of the net change in borrowing authority by profile included in this bylaw amendment.

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| (in \$'000) | | | | | | | |
|---|--|--|-----------------|--------------------------------|--------------------------------|---------------|---|
| Profile | Bylaw 18984 (amended by Bylaw 21379) | Bylaw 18985 (amended by Bylaw 21380) | Bylaw 21062 | Retained Earnings Budget | Retained Earnings Budget | Net Change | Description |
| 1) CM-81-2005 Waste Containers | \$ (2,690) | \$ - | \$ - | | | \$ (2,690) | Transfer of funds from Waste Containers to fund profile Greenhouse Gas Mitigation Energy Transition Portfolio. |
| 2) CM-81-2005 Waste Containers | (1,070) | | | | | (1,070) | Funding source adjustment to convert Self Liquidating Debt to Retained Earnings |
| 3) CM-81-2005 Waste Containers | (2,500) | | | | | (2,500) | Transfer of funds from Waste Containers to fund profile Waste Services IIS Infrastructure Planning and Design. |
| 4) CM-81-2005 Waste Containers | (2,700) | | | | | (2,700) | Funding source adjustment to convert Self Liquidating Debt to Retained Earnings |
| 5) CM-81-0005 Waste Services IIS Infrastructure Planning and Design | | | | 1,070 | | 1,070 | Transfer of funds received from Waste Containers to fund profile Waste Services IIS Infrastructure Planning and Design. |
| 6) CM-81-2049 Greenhouse Gas Mitigation Energy Transition Portfolio | | | 2,690 | | | 2,690 | Transfer of funds received from Waste Containers to fund profile Greenhouse Gas Mitigation Energy Transition Portfolio. |
| 7) CM-81-2045 Waste Services IIS Infrastructure Delivery | | 2,500 | | | | 2,500 | Transfer of funds received from Waste Containers to fund profile Waste Services IIS Infrastructure Planning and Design. |
| 8) CM-81-2048 CM-81-2048 Waste Services Fleet Assets | | | | | 2,700 | 2,700 | Transfer of funds received from Waste Containers to fund profile CM-81-2048 Waste Services Fleet Assets. |
| | <u>\$ (8,960)</u> | <u>\$ 2,500</u> | <u>\$ 2,690</u> | <u>\$ 1,070</u> | <u>\$ 2,700</u> | <u>\$ -</u> | |

There are two corresponding bylaws as follows:

- Bylaw 21062 to authorize the City of Edmonton to undertake, construct and finance Waste Services Project, Greenhouse Gas Mitigation Energy Transition Portfolio was passed by City Council on May 21, 2025. This bylaw established the new profile CM-81-2049 Greenhouse Gas Mitigation Energy Transition Portfolio setting the borrowing authority of \$2.69 million based on Financial and Corporate Services report FCS02882. Bylaw 21062 is a corresponding bylaw that has already been enacted.
- Bylaw 21380 to amend Bylaw 18735, City of Edmonton Integrated Infrastructure Services Project, Waste Services IIS Infrastructure Delivery, Amendment #5, to increase the borrowing authority through Financial and Corporate Services report FCS03286, is also presented to Council for three readings on January 27, 2026.

Bylaw 21379 will be submitted for three readings along with Bylaw 21380.

Community Insight

Borrowing bylaws reflect a legislative requirement of the borrowing process. As a result, no community insight is undertaken with respect to the borrowing bylaw process. Where required by the *Municipal Government Act*, borrowing bylaws are advertised.

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Attachments

1. Bylaw 21379 - To amend Revised Bylaw 18734, City of Edmonton City Operations Project, Waste Containers, Amendment #2
2. Revised Bylaw 18734 REDLINE
3. Capital Profile CM-81-2005

Others Reviewing the Report

- M. Gunther, Acting City Solicitor