

2027-2036 CAPITAL INVESTMENT OUTLOOK

Recommendation

That the January 27, 2026, Financial and Corporate Services report FCS03223, be received for information.

Requested Action	Information only
ConnectEdmonton's Guiding Principle	ConnectEdmonton Strategic Goals
CONNECTED This unifies our work to achieve our strategic goals.	N/A
City Plan Values	N/A
Corporate Business Plan	Managing the corporation
Council Policy, Program or Project Relationships	<ul style="list-style-type: none"> • C203D - Debt Management Fiscal Policy • C598A - Asset Management Policy • C217F - Reserve and Equity Accounts Policy • Bylaw 19340 - Facilities off-site Levies Bylaw
Related Council Discussions	<ul style="list-style-type: none"> • June 7, 2022, Financial and Corporate Services report FCS01169, 2023-2032 Capital Investment Outlook • March 5, 2025, Financial and Corporate Services report FCS02746, Fiscal Gap Strategies Work Plan • June 10, 2025, Financial and Corporate Services report FCS02696, Prioritization of Renewal in 2027-2030 Capital Budget • September 3, 2025 Financial and Corporate Services report FCS02944, 2026 Annual Corporate Strategic Risk Profile • September 10, 2025, Financial and Corporate Services report, FCS02994 Edmonton Financial Sustainability Framework • January 21, 2026, Integrated Infrastructure Services report, IIS03137 2025 Infrastructure State and Condition

Executive Summary

- The Capital Investment Outlook provides a forecast of the City's infrastructure requirements for 2027-2036.

2027-2036 Capital Investment Outlook

- The outlook assists Council in making strategic decisions about how best to allocate limited City resources between investing in the renewal of existing assets (i.e. replacing and rehabilitating) and building new infrastructure.
- A growing and aging number of assets, combined with limitations to available capital funding, results in significant challenges for the City to maintain its existing infrastructure.
- Administration is prioritizing renewal over growth in the upcoming budget cycle.
- Nearly all unconstrained funding will need to be directed to the City's renewal program over the next 10 years.
- Despite the limited outlook for new growth funding, the City has already approved \$6.8 billion in transformational capital growth spending in the previous capital budget cycles. These commitments ensure that several major growth projects continue to move forward over the next five years.

REPORT

Administration has prepared the 10-year Capital Investment Outlook, included as Attachment 1, to provide a high-level overview of the key elements that will impact the City's capital program from 2027 to 2036.

Community Insight

The investment outlook reports provide a high-level analysis of the factors expected to influence the City's finances in the medium to long term. Along with this analysis, extensive public engagement will inform the development of the 2027-2030 Budget.

The City of Edmonton's budgets are the instruments that allow Council to achieve the goals of ConnectEdmonton and the Big City Moves of The City Plan. Through various channels (including formal public engagement, community conversations/tables, 311, social media and speakers at Committees of Council), the City of Edmonton listens to the needs, desires and financial realities of Edmontonians as it delivers capital projects on behalf of the community.

GBA+

GBA+ is not completed specifically for the Capital Investment Outlook, as it provides high-level analysis and projections affecting the City's capacity for capital spending. The projects and services delivered within the affected budgets will each have individual implications for GBA+.

Environment and Climate Review

This report was reviewed for environment and climate risks. Based on the review completed no significant interactions with the City's environmental and climate goals were identified within the scope of this report.

Attachments

1. Capital Investment Outlook 2027-2036