

OFFICE OF THE CITY AUDITOR

# AUDIT COMMITTEE MEETING PRESENTATION

FEBRUARY 25, 2026

Edmonton

## 7.3 - Office of the City Auditor External Quality Assessment

### Assessor:

The assessment was completed by The Institute of Internal Auditors Quality Services.

### Quality Rating:

- Fully Achieves
- Generally Achieves
- Partially Achieves
- Does Not Achieve

### OCA Quality Rating:

The OCA **Generally Achieves** the Global Internal Audit Standards. OCA Fully Achieves 41 out of 52 Standards.

## 7.3 - Office of the City Auditor External Quality Assessment

### Successful Practices:

- **Governance and Independence:** Well-established mandate in the City Auditor Bylaw, annual confirmation of organizational independence, and has established opportunities to discuss significant and sensitive matters with the Audit Committee in private.
- **Quality and Staff:** Professional, highly credentialed staff with support for development. Strong commitment to confidentiality, maintaining objectivity, and a championing of quality enhancement by the City Auditor.
- **Planning and Reporting:** Effective long-term strategy, clear and high-quality engagement reports, and a risk-based, stakeholder-informed annual audit plan.

## 7.3 - Office of the City Auditor External Quality Assessment

### **Enhancement Opportunity:**

**Recommendation:** To help strengthen the relationship with the Executive Team, improve the transparency and understanding of the annual planning process with the Executive Leadership Team. Consider the creation of a risk assessment matrix that includes various risk factors, criteria, and appropriate weightings. These results will provide the Executive Leadership Team with additional clarity on how audits were selected.

**OCA Action Plan:** We will revise our annual planning process to improve transparency. Key enhancements will include:

- Developing a risk matrix.
- Seeking input on the annual planning process from the City Manager and Deputy City Managers.
- Clearly communicating the audit selection rationale for the 2027 Annual Work Plan to the Executive Leadership Team.

**Implementation Date:** December 31, 2026.