

CITY OF EDMONTON

BYLAW 21385

Bylaw 21385 to amend Revised Bylaw 19979, City of Edmonton
Integrated Infrastructure Services Project, Ambleside Integrated
Site - Phase I, Amendment #1

WHEREAS:

- A. The Council of the City of Edmonton on March 14, 2022 duly passed Revised Bylaw 19979, as revised by Bylaw 20107 duly passed May 24, 2022, authorizing the City of Edmonton to undertake, construct and finance Integrated Infrastructure Services Project, Ambleside Integrated Site - Phase I (the “Project”), and also authorizing the Mayor and Chief Administrative Officer to borrow the sum of \$80,285,000.00 for a period of twenty-five (25) years with the principal and interest to be repaid in semi-annual or annual instalments;
- B. The borrowing authority for the Project will be increased by \$2,000,000.00 from \$80,285,000.00 to \$82,285,000.00. Furthermore, the total cost of the Project is now \$83,785,000.00 as a result of previously approved adjustments.

THEREFORE, THE COUNCIL OF THE CITY OF EDMONTON DULY ASSEMBLED
ENACTS AS FOLLOWS:

1. Revised Bylaw 19979 is amended in the preamble, Section (B), thereof by deleting the figure “\$81,785,000.00” as it appears and by substituting the figure “\$83,785,000.00”.
2. The said Bylaw is further amended in the preamble, Section (D), thereof by deleting the figure “\$80,285,000.00” as it appears and by substituting the figure “\$82,285,000.00”.
3. The said Bylaw is further amended in the preamble, Section (E), thereof by deleting the words “2019 - 2022 Capital Budget” as it appears and by substituting the words “2019 - 2022 and 2023 - 2026 Capital Budgets”.
4. The said Bylaw is further amended in the preamble, Section (G), thereof by deleting the paragraph “The amount of the existing debenture debt of the City of Edmonton on December 31, 2020 is \$3,407,145,492.13 as calculated in accordance with the *Debt Limit Regulation*, A.R. 255/2000, as amended, no part of which is in arrears;” as it appears and by substituting a new paragraph “The amount of the existing debenture debt of the City of Edmonton on December 31, 2024 is \$4,368,432,225.00 as calculated in accordance with the City of Edmonton Debt Management Fiscal Policy C203D, no part of which is in arrears;”.
5. The said Bylaw is further amended in Sections (1) and (2), thereof by deleting the figure “\$80,285,000.00” as it appears and by substituting the figure “\$82,285,000.00”.
6. The said Bylaw is further amended by replacing Schedule “A” with Schedule “A” as attached.

Integrated Infrastructure Services Project, Ambleside Integrated Site – Phase I
25 Years
 (in thousands of dollars)

Project Number	Project Name	Estimated Total Cost	Pay-As-You-Go	Borrowing Request	2025 and Prior	2026
19-10-1013	Ambleside Integrated Site – Phase I	\$ 83,785	\$ 1,500	\$ 82,285	\$ 68,885	\$ 13,400
		\$ 83,785	\$ 1,500	\$ 82,285	\$ 68,885	\$ 13,400