

BYLAW 21382

To amend Revised Bylaw 19781, City of Edmonton Integrated Infrastructure Services Project, Capital Line South LRT: Century Park to Ellerslie Road, Amendment #4

Recommendation

That Bylaw 21382 be given the appropriate readings.

Purpose

To amend Revised Bylaw 19781, as amended by Bylaws 20212 and 20866, to increase the borrowing authority by \$28.16 million from \$584.65 million to \$612.81 million.

Readings

Bylaw 21382 is ready for three readings.

A majority vote of City Council on all three readings is required for passage.

If Council wishes to give three readings during a single meeting, then prior to moving third reading, Council must unanimously agree “That Bylaw 21382 be considered for third reading.”

Advertising and Signing

This Bylaw does not require advertising and the Bylaw can be signed and thereby passed following third reading.

Under section 258(5) of the *Municipal Government Act*, a borrowing bylaw does not need to be advertised unless the increased cost of the project is more than 15 per cent of the original cost of the capital property.

REPORT

The history of the borrowing bylaw is as follows:

- At the August 16, 2021, City Council meeting, Revised Bylaw 19781, was passed;
- At the May 24, 2022, City Council meeting, Bylaw 20107, Revision of Revised Bylaw 19781, was passed;

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- At the August 15, 2022, City Council meeting, Bylaw 20212, amending Revised Bylaw 19781, was passed; and
- At the August 20, 2024, City Council meeting, Bylaw 20866, amending Revised Bylaw 19781, was passed.

During the 2025 Fall Supplemental Capital Budget Adjustment deliberation from December 1 to December 4, 2025, City Council approved a budget adjustment to capital profile 16-66-7018 Capital Line South LRT: Century Park to Ellerslie Road, with a new total cost of \$1.42 billion, funded by \$804.30 million from various funding sources and \$612.81 million from tax-supported debt.

The borrowing authority will be increased by \$28.16 million from \$584.65 million to \$612.81 million. The net increase in borrowing authority is comprised of the following adjustments:

- \$25.16 million increase - As part of 2025 Fall Supplemental Capital Budget Adjustment deliberation from December 1 to December 4, 2025, City Council approved a budget adjustment to capital profile 16-66-7018 Capital Line South LRT: Century Park to Ellerslie Road.
- \$3.00 million increase - As part of 2025 Spring Supplemental Capital Budget Adjustment deliberation on June 10, 2025, City Council approved a \$3.00 million funding transfer from profile 16-66-7013 Metro Line LRT (NAIT - Blatchford Extension) Extension to profile 16-66-7018 Capital Line South LRT: Century Park to Ellerslie Road.

A corresponding amendment under Bylaw 21383 to amend Revised Bylaw 18880, City of Edmonton Integrated Infrastructure Services Project, Metro Line (Nait - Blatchford) Extension, Amendment #2, to reflect a net increase in the borrowing authority through Financial and Corporate Services report FCS03306, is also presented to City Council for three readings on March 17, 2026.

Bylaw 21382 will be submitted for three readings with Bylaw 21383.

Community Insight

Borrowing bylaws reflect a legislative requirement of the borrowing process. As a result, no community insight is undertaken with respect to the borrowing bylaw process. Where required by the *Municipal Government Act*, borrowing bylaws are advertised.

Attachments

1. Bylaw 21382
2. Revised Bylaw 19781 REDLINE
3. Capital Profile 16-66-7018

Others Reviewing the Report

- M. Gunther, Acting City Solicitor