

BYLAW 21478

To amend Bylaw 20421, City of Edmonton City Operations Project, LRV Replacements, Amendment #1

Recommendation

That Bylaw 21478 be read a first time.

Purpose

To amend Bylaw 20421, to increase the borrowing authority by \$80.80 million from \$240.50 million to \$321.30 million.

Readings

Bylaw 21478 is ready for first reading only.

Advertising and Signing

This Bylaw will be advertised in the Edmonton Journal on Saturday, April 18, 2026, and Saturday, April 25, 2026. The petition period will expire May 11, 2026. If there is no sufficient petition, the bylaw will be ready for second and third readings on or after May 12, 2026. The bylaw cannot be passed prior to the expiration of the petition period.

REPORT

The history of the borrowing bylaw is as follows:

- At the May 17, 2023, City Council meeting, Bylaw 20421 was passed.

During the 2025 Fall Supplemental Capital Budget Adjustment deliberation from December 1 to 4, 2025, City Council approved a recosting budget adjustment due to an increase in the total cost of capital profile 25-21-1000 LRV Replacements, from \$240.50 million to \$321.30 million (an increase of \$80.80 million).

The new total cost of \$321.30 million is to be funded entirely by tax-supported debt. As a result, the borrowing authority for Bylaw 21478 will also be increased by \$80.80 million, from \$240.50 million to \$321.30 million.

BYLAW 21478 - To amend Bylaw 20421, City of Edmonton City Operations Project, LRV Replacements, Amendment #1

Bylaw 21478 will be resubmitted to City Council for second and third readings on May 19, 2026, after advertising and the expiration of the associated petition period.

Community Insight

Borrowing bylaws reflect a legislative requirement of the borrowing process. As a result, no community insight is undertaken with respect to the borrowing bylaw process. Where required by the *Municipal Government Act*, borrowing bylaws are advertised.

ATTACHMENTS

1. Bylaw 21478
2. Bylaw 20421 REDLINE
3. Capital Profile 25-21-1000

Others Reviewing the Report

- M. Gunther, Acting City Solicitor