

**CITY OF EDMONTON**

**BYLAW 21478**

Bylaw 21478 to amend Bylaw 20421, City of Edmonton City Operations  
Project, LRV Replacements, Amendment #1

WHEREAS:

- A. The Council of the City of Edmonton on May 17, 2023 duly passed Bylaw 20421, authorizing the City of Edmonton to undertake, construct and finance City Operations Project, LRV Replacements (the “Project”), and also authorizing the Mayor and Chief Administrative Officer to borrow the sum of \$240,500,000.00 for a period of twenty-five (25) years with the principal and interest to be repaid in semi-annual or annual instalments;
- B. The borrowing authority for the Project will be increased by \$80,795,766.00 from \$240,500,000.00 to \$321,295,766.00. Furthermore, the total cost of the Project is now \$321,295,766.00 as a result of previously approved adjustments.

THEREFORE, THE COUNCIL OF THE CITY OF EDMONTON DULY ASSEMBLED  
ENACTS AS FOLLOWS:

1. Bylaw 20421 is amended in the preamble, Sections (B) and (D), thereof by deleting the figure “\$240,500,000.00” as it appears and by substituting the figure “\$321,295,766.00”.
2. The said Bylaw is further amended in the preamble, Section (G), thereof by deleting the paragraph “The amount of the existing debenture debt of the City of Edmonton on December 31, 2021 is \$3,546,570,054.36 as calculated in accordance with the *Debt Limit Regulation*, A.R. 255/2000, as amended, and the City of Edmonton Debt Management Fiscal Policy C203C, no part of which is in arrears;” as it appears and by substituting a new paragraph “The amount of the existing debenture debt of the City of Edmonton on December 31, 2024 is \$4,368,432,225.00 as calculated in accordance with the City of Edmonton Debt Management Fiscal Policy C203D, no part of which is in arrears;”.
3. The said Bylaw is further amended in Sections (1) and (2), thereof by deleting the figure “\$240,500,000.00” as it appears and by substituting the figure “\$321,295,766.00”.
4. The said Bylaw is further amended by replacing Schedule “A” with Schedule “A” as attached.



**City Operations Project, LRV Replacements  
25 Years  
(in thousands of dollars)**

<b>Project Number</b>	<b>Project Name</b>	<b>Estimated Total Cost</b>	<b>Borrowing Request</b>	<b>2025 and Prior</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>
25-21-1000	LRV Replacements	\$ 321,296	\$ 321,296	\$ 36,000	\$ 19,000	\$ 49,000	\$ 68,000	\$ 149,296
		<b>\$ 321,296</b>	<b>\$ 321,296</b>	<b>\$ 36,000</b>	<b>\$ 19,000</b>	<b>\$ 49,000</b>	<b>\$ 68,000</b>	<b>\$ 149,296</b>