

## **BYLAW 21476**

### **To amend Revised Bylaw 19365, City of Edmonton Integrated Infrastructure Services Project, Downtown District Energy Initiative, Amendment #4**

#### **Recommendation**

That Bylaw 21476 be read a first time.

#### **Purpose**

To amend Revised Bylaw 19365, as amended by Bylaws 19585 and 20639, to increase the borrowing authority by \$18.30 million from \$21.44 million to \$39.74 million.

#### **Readings**

Bylaw 21476 is ready for first reading only.

#### **Advertising and Signing**

This Bylaw will be advertised in the Edmonton Journal on Saturday, April 18, 2026, and Saturday, April 25, 2026. The petition period will expire May 11, 2026. If there is no sufficient petition, the bylaw will be ready for second and third readings on or after May 12, 2026. The bylaw cannot be passed prior to the expiration of the petition period.

## **REPORT**

The history of the borrowing bylaw is as follows:

- At the August 17, 2020, City Council meeting, Revised Bylaw 19365 was passed;
- At the February 22, 2021, City Council meeting, Bylaw 19585, amending Revised Bylaw 19365, was passed;
- At the May 24, 2022, City Council meeting, Bylaw 20107, revising Revised Bylaw 19365 was passed; and
- At the December 12, 2023, City Council meeting, Bylaw 20639, amending Revised Bylaw 19365, was passed.

## **BYLAW 21476 - To amend Revised Bylaw 19365, City of Edmonton Integrated Infrastructure Services Project, Downtown District Energy Initiative, Amendment #4**

As part of the Integrated Infrastructure Services report IIS02765, Downtown District Energy Initiative - Growth Plan, presented on June 23, 2025, City Council approved a \$18.30 million funding transfer from profile CM-83-0001 District Energy Network Strategy and District Energy Nodes to profile 20-83-9001 Downtown District Energy Initiative.

As a result of the above and other previously approved adjustments, the total cost of this project will be increased by \$18.39 million from \$35.89 to \$54.28 million. The total cost of \$54.28 million is funded with \$329,000 from the Financial Stabilization Reserve, \$14.22 million in Pay-As-You-Go and \$39.74 million in tax-supported debt. Therefore, the borrowing authority will be increased by \$18.30 million from \$21.44 million to \$39.74 million.

Bylaw 21476 will be resubmitted to City Council for second and third readings on May 19, 2026, after advertising and the expiration of the associated petition period. A corresponding amendment to decrease the borrowing authority under Bylaw 21475 to amend Bylaw 20390, City of Edmonton Integrated Infrastructure Services Project, District Energy Network Strategy and District Energy Nodes, Amendment #2, will be presented to City Council for three readings on May 19, 2026.

### **Community Insight**

Borrowing bylaws reflect a legislative requirement of the borrowing process. As a result, no community insight is undertaken with respect to the borrowing bylaw process. Where required by the *Municipal Government Act*, borrowing bylaws are advertised.

### **Attachments**

1. Bylaw 21476
2. Revised Bylaw 19365 REDLINE
3. Capital Profile 20-83-9001

### **Others Reviewing the Report**

- M. Gunther, Acting City Solicitor