

CITY OF EDMONTON

BYLAW 21476

Bylaw 21476 to amend Revised Bylaw 19365, City of Edmonton
Integrated Infrastructure Services Project, Downtown District Energy
Initiative, Amendment #4

WHEREAS:

- A. The Council of the City of Edmonton on August 17, 2020 duly passed Revised Bylaw 19365, as amended by Bylaw 19585 duly passed on February 22, 2021, as revised by Bylaw 20107 duly passed on May 24, 2022, as amended by Bylaw 20639 duly passed on December 12, 2023, authorizing the City of Edmonton to undertake, construct and finance Integrated Infrastructure Services Project, Downtown District Energy Initiative (the “Project”), and also authorizing the Mayor and Chief Administrative Officer to borrow the sum of \$21,438,349.00 for a period of thirty (30) years with the principal and interest to be repaid in semi-annual or annual instalments;
- B. The borrowing authority for the Project will be increased by \$18,300,000.00 from \$21,438,349.00 to \$39,738,349.00. Furthermore, the total cost of the Project is now \$54,282,507.01 as a result of previously approved adjustments.

THEREFORE, THE COUNCIL OF THE CITY OF EDMONTON DULY ASSEMBLED
ENACTS AS FOLLOWS:

1. Revised Bylaw 19365 is amended in the preamble, Section (B), thereof by deleting the figure “\$35,895,909.00” as it appears and by substituting the figure “\$54,282,507.01”.
2. The said Bylaw is further amended in the preamble, Section (D), thereof by deleting the figure “\$21,438,349.00” as it appears and by substituting the figure “\$39,738,349.00”.
3. The said Bylaw is further amended in the preamble, Section (G), thereof by deleting the date “December 31, 2022” and the amount of “\$3,940,329,274.54” for the existing debt of the City of Edmonton as it appears and substituting the date “December 31, 2024” and the figure “\$4,368,432,225.00”.
4. The said Bylaw is further amended in Sections (1) and (2), thereof by deleting the figure “\$21,438,349.00” as it appears and by substituting the figure “\$39,738,349.00”.
5. The said Bylaw is further amended by replacing Schedule “A” with Schedule “A” as attached.

**Integrated Infrastructure Services Project, Downtown District Energy Initiative
30 Years
(in thousands of dollars)**

| Project Number | Project Name | Estimated Total Cost | Financial Stabilization Reserve | Pay-As-You-Go | Borrowing Request | 2025 and Prior | 2026 | 2027 |
|-----------------------|-------------------------------------|-----------------------------|--|----------------------|--------------------------|-----------------------|-----------------|------------------|
| 20-83-9001 | Downtown District Energy Initiative | \$ 54,283 | \$ 329 | \$ 14,216 | \$ 39,738 | \$ 23,238 | \$ 2,700 | \$ 13,800 |
| | | \$ 54,283 | \$ 329 | \$ 14,216 | \$ 39,738 | \$ 23,238 | \$ 2,700 | \$ 13,800 |