

2026 Operating Budget Changes

Attachment 1

Tax Supported Operations

2026

(\$000s)	Revenue	Expense	Net	Tax Change %
Current Approved Tax Supported Operations	4,022,962	4,022,962	-	6.9
Total operating budget changes from prior years	-	-	-	-
Amended Tax Supported Operations	4,022,962	4,022,962	-	6.9

1. Changes to Economic Forecasts

Corporate Expenditures and Revenues

Updated estimate for value of 1%	13,184	-	(13,184)	(0.6)
Change due to Assessment Growth	(4,173)	-	4,173	0.2

Community Recreation and Culture

Revenue and Expenditure Forecast Updates	8,300	8,300	-	-
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17,311	8,300	(9,011)	(0.4)
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2. External Factors/Changes to Legislation

Changes in WCB Premiums

Corporate Expenditures and Revenues	-	5,570	5,570	0.2
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Statutory Pay related to Settled Collective Agreements

Fire Rescue Services	-	3,969	3,969	0.2
Community Standards	-	1,475	1,475	0.1
Edmonton Transit Service	-	1,259	1,259	0.1

-	12,273	12,273	0.5
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3. Administrative Adjustments

Community Recreation and Culture

Fort Edmonton Park Transition	2,233	2,233	-	-
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2,233	2,233	-	0.0
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(\$000s)

4. Other adjustments (for information)

Edmonton Police Service

	Revenue	Expense	Net	Tax Change %
Alberta Law Enforcement Response Teams (ALERT)	(81)	(81)	-	-
Police Review Commission (PRC) Police Liasion	186	186	-	-
911 Levy Grant	109	109	-	-
Extra Duty Detail Service	1,000	1,000	-	-
	1,214	1,214	-	0.0
Adjustment to Financial Strategies	-	(3,262)	(3,262)	(0.1)
Total Operating Budget Changes	20,758	20,758	-	0.0
Adjustment to tax revenue	-	-	-	
Adjusted Tax Supported Operations Budget	4,043,720	4,043,720	-	6.9

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Community Revitalization Levies (CRLs)

(000s)

Belvedere CRL

Change in CRL Revenue

Change in transfer to/from reserve

Updated forecast

Total Belvedere CRL Changes

Adjusted Belvedere CRL

Capital City Downtown CRL

Change in CRL Revenue

Change in transfer to/from reserve

Updated forecast

Total Capital City Downtown CRL Changes

Adjusted Capital City Downtown CRL

The Quarters Downtown CRL

Change in CRL Revenue

Change in transfer to/from reserve

Updated forecast

Total The Quarters Downtown CRL Changes

Adjusted The Quarters Downtown CRL

	2026		
	Revenue	Expense	Net
Belvedere CRL	4,993	4,993	-
Change in CRL Revenue	-	-	-
Change in transfer to/from reserve	(1,654)	1,141	(2,795)
Updated forecast	505	(2,290)	2,795
Total Belvedere CRL Changes	(1,149)	(1,149)	-
Adjusted Belvedere CRL	3,844	3,844	-
Capital City Downtown CRL	68,912	68,912	-
Change in CRL Revenue	-	-	-
Change in transfer to/from reserve	(11,940)	-	(11,940)
Updated forecast	1,701	(10,239)	11,940
Total Capital City Downtown CRL Changes	(10,239)	(10,239)	-
Adjusted Capital City Downtown CRL	58,673	58,673	-
The Quarters Downtown CRL	9,660	9,660	-
Change in CRL Revenue	-	-	-
Change in transfer to/from reserve	2,216	-	2,216
Updated forecast	(2,146)	70	(2,216)
Total The Quarters Downtown CRL Changes	70	70	-
Adjusted The Quarters Downtown CRL	9,730	9,730	-