

BYLAW 21498

To amend Revised Bylaw 18008, City of Edmonton Integrated Infrastructure Services Project, Lewis Farms Community Recreation Centre and Library, Amendment #4

Recommendation

That Bylaw 21498 be given the appropriate readings.

Purpose

To amend Revised Bylaw 18008, as amended by Bylaws 18481 and 19978, to increase the borrowing authority by \$33.81 million from \$305.31 million to \$339.12 million.

Readings

Bylaw 21498 is ready for three readings.

A majority vote of City Council on all three readings is required for passage.

If Council wishes to give three readings during a single meeting, then prior to moving third reading, Council must unanimously agree “That Bylaw 21498 be considered for third reading.”

Advertising and Signing

This Bylaw does not require advertising and the Bylaw can be signed and thereby passed following third reading.

Under section 258(5) of the *Municipal Government Act*, a borrowing bylaw does not need to be advertised unless the increased cost of the project is more than 15 per cent of the original cost of the capital property.

REPORT

The history of the borrowing bylaw is as follows:

- At the June 27, 2017, City Council meeting, Revised Bylaw 18008 was passed;
- At the August 21, 2018, City Council meeting, Bylaw 18481, amending Revised Bylaw 18008, was passed;

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- At the March 14, 2022, City Council meeting, Bylaw 19978, amending Revised Bylaw 18008, was passed; and
- At the May 24, 2022, City Council meeting, Bylaw 20107, Revision of Revised Bylaw 19979, was passed.

The total project budget for capital profile 15-21-5785 - Lewis Farms Community Recreation Centre and Library has increased by \$31.73 million as a result of the following adjustments approved by City Council:

- As part of the March 17, 2026 Integrated Infrastructure Services report IIS03354, Lewis Farms Community Recreation Centre and Library Capital Project Update, City Council approved a one-time tax-supported debt budget increase of \$33.81 million.
- As part of the June 7, 2022 and June 10, 2025 Spring Supplemental Capital Budget Adjustments, City Council approved a \$2.08 million transfer from capital to operating to account for public art expenditures being operating for accounting treatment purposes.

The cumulative impact of the above adjustments is the total project cost increasing by \$31.73 million from \$311.40 million to \$343.13 million, and the borrowing authority increasing by \$33.81 million from \$305.31 million to \$339.12 million.

Bylaw 21498 is being submitted for three readings.

Community Insight

Borrowing bylaws reflect a legislative requirement of the borrowing process. As a result, no community insight is undertaken with respect to the borrowing bylaw process. Where required by the *Municipal Government Act*, borrowing bylaws are advertised.

Attachments

1. Bylaw 21498
2. Revised Bylaw 18008 REDLINE
3. Capital Profile 15-21-5785

Others Reviewing the Report

- M. Gunther, Acting City Solicitor