

The Edmonton logo, featuring the word "Edmonton" in white text on a blue square background.

2026 Municipal Tax Levy Confirmation

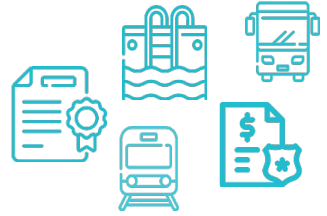
April 15, 2026 City Council

Financial and Corporate Services
FCS03447

Tax Levy Requirement



Expenses



User Fees Revenue

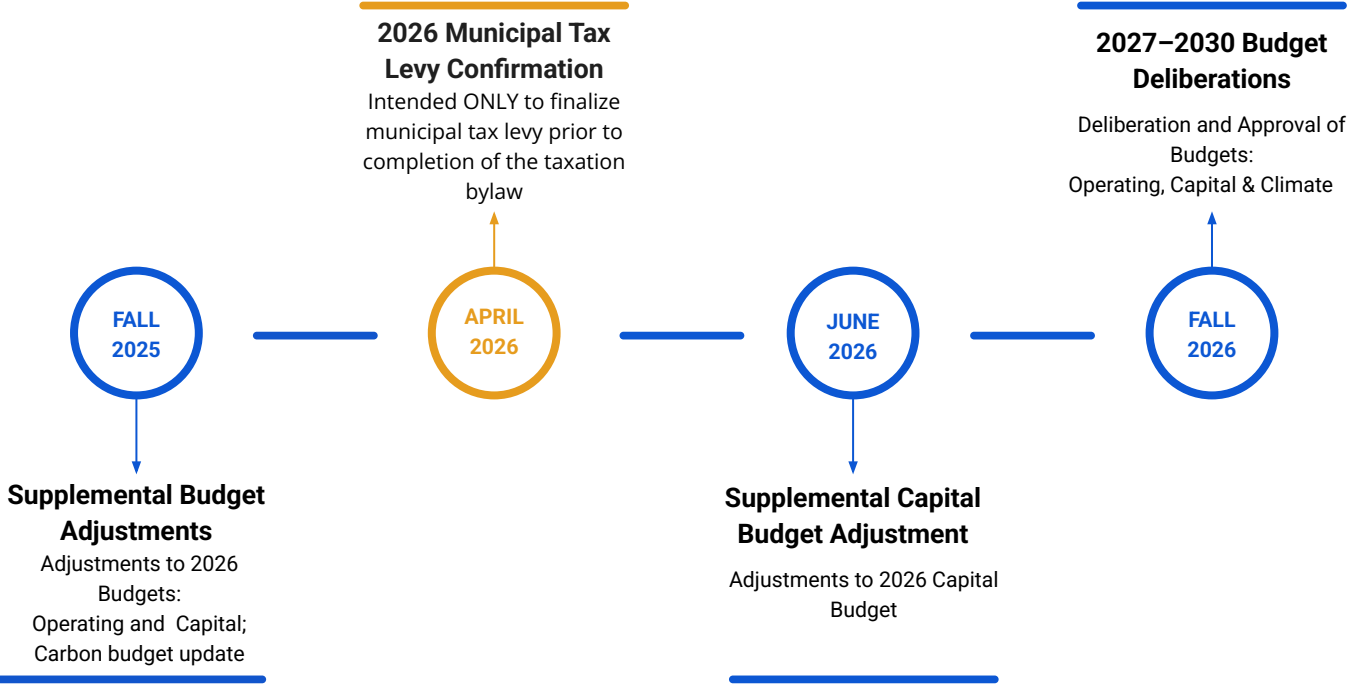
Assessment Growth



Tax Levy % Required

Revenues

Timeline: Multi-Year Budgeting



2026 Proposed Adjustments

Incremental Net Tax Levy Impact	2026	
Approved Tax Increase (Fall 2025 SOBA)		6.9%
	<i>\$ millions</i>	<i>Tax change (%)</i>
Changes to economic forecasts	(9.0)	(0.4)
External Factors/Changes to Legislation	12.3	0.5
Adjustments to Financial Strategies	(3.3)	(0.1)
Recommendations in Spring TLC	0.0	0.0%
Spring 2026 TLC Proposed Tax Levy Increase		6.9%

2026 Proposed Adjustments

Changes to Economic Forecasts

Incremental Net Tax Levy Impact	2026	
	<i>\$ millions</i>	<i>Tax change (%)</i>
Updated estimate for value of 1%	(13.2)	(0.56)
Change due to Assessment Growth	4.2	0.18
Changes to economic forecasts	(9.0)	(0.38)

2026 Proposed Adjustments

External Factors/Changes to Legislation

Incremental Net Tax Levy Impact	2026	
	<i>\$ millions</i>	<i>Tax change (%)</i>
Change in WCB Premiums	5.6	0.24
Statutory Pay related to Settled Collective Agreements	6.7	0.29
External Factors/Changes to Legislation	12.3	0.52

Combined Municipal and Provincial 2026 Property Tax

2026 Municipal Tax Levy & Provincial Budget

	Municipal Tax Levy Increase	Education Property Tax Increase / (Decrease) (Provincial Budget)	Combined Tax Increase
Residential	6.9%	10.2%	7.7%
Non-Residential	6.9%	2.6%	6.3%
Using "Education Tax Room" in Non-Res	7.7%	2.6%	6.9%

Note:

Using "education tax room" reflects an additional \$7.5M (\$0.0M Res, \$7.5M NR) in municipal tax revenues

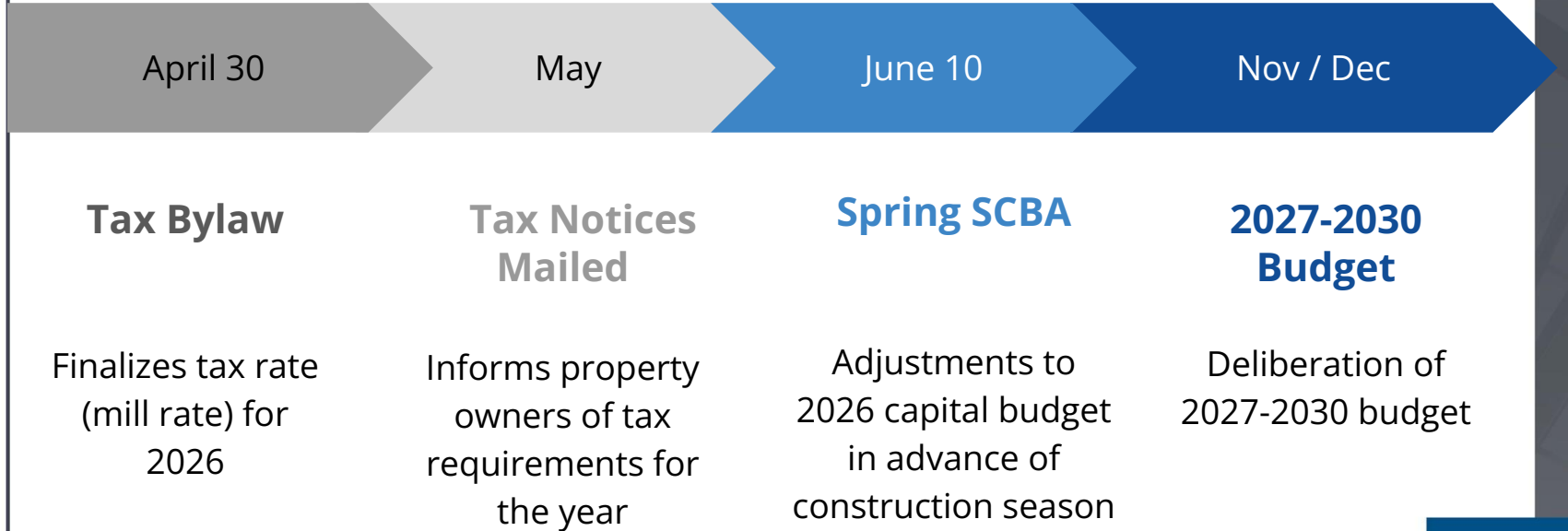


Other Items

No impacts to Tax Levy

- FSR Repayment Strategy Update
- EPS Operating Reserve Repayment Strategy
 - *Requires Council approval of report recommendation*

Next Steps



Thank you
Questions?

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