

**2026 OPERATING BUDGET
124 STREET BUSINESS ASSOCIATION**

The minimum levy amount (\$240) and maximum levy amount (\$5,000) remains unchanged for 2026.

<u>EXPENDITURES</u>	<u>2025 BUDGET</u>	<u>CHANGE</u>	<u>2026 BUDGET</u>	<u>% CHANGE</u>
	\$	\$	\$	
Administration	56,100	450	56,550	1%
Personnel	196,000	11,112	207,112	6%
Programs and Projects	139,340	75,060	214,400	54%
Operational Contingency	-	-	-	
TOTAL EXPENDITURES	397,440	86,622	484,062	22%
<u>RECOVERIES</u>				
Special Business Levy	352,440	\$890	353,330	0
Reserves	45,000	0	0	
Grants	0	130,732	130,732	
TOTAL RECOVERIES	397,440	86,622	484,062	22%

OBJECTIVE and PROPOSED PROGRAM for the BUDGET YEAR

- Beautifying and Activating the Street
 - Summer and winter flowers, hosting festivals
- Attracting and Retaining Businesses
 - Murals, advocacy, sponsoring festival
- Delivering Value for Members of the BIA
 - Marketing – social media and print

STAFFING

- Two full-time, one part-time positions, and one co-op student

RECURRING EXPENSES

- Grant comprises of the Capital City Clean Up (\$25,000) and Business Improvement Area Enhanced Services Grant (\$105,732).

