

# **CAPITAL FINANCIAL UPDATE**

## **September 30, 2025**

**Attachment 1**

**Capital Results**

**As of September 30, 2025**

**Capital Results - 2023 to 2026**

(\$ millions)

	Total Approved Budget <sup>1</sup>	2027 and Beyond	2023 - 2026 Budget	2023 - 2026 Expenditures: September 2025	2019 - 2022 Budget Adjusted <sup>2</sup>	2019 - 2022 Expenditures: September 2021
<b>Tax-Supported</b>						
Valley Line West	2,258.4	148.3	2,110.1	984.9	1,145.8	119.4
Capital Line South	1,352.2	592.1	760.1	304.2	143.8	7.3
Yellowhead Trail	750.2	132.7	617.5	362.8	456.3	138.2
Other	6,254.7	1,047.8	5,206.9	2,503.3	5,059.9	2,892.1
Current Approved Budget	\$10,615.5	\$1,920.9	\$8,694.6	\$4,155.2	\$6,805.8	\$3,157.0
Percentage Spend <sup>3</sup>				47.8%		46.4%
<b>Enterprises</b>						
Blatchford Redevelopment	445.8	297.1	148.7	75.0	189.9	22.3
Land Enterprise	138.4	0.0	138.4	47.5	42.6	6.4
Current Approved Budget	\$584.2	\$297.1	\$287.1	\$122.5	\$232.5	\$28.7
Percentage Spend <sup>3</sup>				42.7%		12.3%
<b>Utilities</b>						
Renewable Energy Systems Utility	148.3	70.9	77.4	45.5	48.8	20.6
Waste Services	162.9	5.1	157.8	80.2	180.6	106.7
Current Approved Budget	\$311.2	\$76.0	\$235.2	\$125.7	\$229.4	\$127.3
Percentage Spend <sup>3</sup>				53.4%		55.5%
<b>Total</b>						
Adjusted Approved Budget	\$11,510.9	\$2,294.0	\$9,216.9	\$4,403.4	\$7,267.7	\$3,313.0
Percentage Spend <sup>3</sup>				47.8%		45.6%

**Budget by Department**

	Total Approved Budget	2027 and Beyond	2023 - 2026 Budget	Percentage of Total Budget
Integrated Infrastructure Services	9,921.2	1,956.9	7,964.3	86%
City Operations	695.6	244.9	450.7	6%
Financial & Corporate Services	333.7	2.9	330.8	3%
Urban Planning and Economy	214.0	63.0	151.0	2%
Boards and Commissions	119.8	0.0	119.8	1%
Community Services	226.6	26.3	200.3	2%
Total	\$11,510.9	\$2,294.0	\$9,216.9	100%

Note 1 - The total approved budget includes carryforward budget from the 2019 - 2022 Budget Cycle as well as budget approved 2027 and beyond.

Note 2 - The 2019 - 2022 Budget Adjusted includes carryforward budget from the 2015 - 2018 Budget Cycle and the unspent budget amount that was carried forward into the 2023 - 2026 Budget Cycle.

Note 3 - The percentage spend is the expenditures to date in the current budget cycle divided by the total budget in the current budget cycle.