

# OPERATING FINANCIAL UPDATE

## September 30, 2025

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## Supplemental Information

- Table: Tax-Supported Operations by Branch - September 30, 2025 Year-to-Date Results and Year-End Projections

## Legend

- Favourable budget variance,  $\geq 0\%$
- Unfavourable budget variance, between  $0\%$  and  $(10)\%$
- Unfavourable budget variance,  $> (10)\%$

**Tax-Supported Operations (excluding Edmonton Police Services)**  
**Summary Year-to-Date Results and Year-End Projections**  
**September 30, 2025**  
 (in \$000's)

**Net Position Budget Variance - Summary [Favourable/ (Unfavourable)]**

Year-to-Date				
	Budget	Actual	Variance \$	%
Revenue	3,215,028	3,238,857	23,829	0.7
Expense	2,207,261	2,191,759	15,502	0.7
Net Position	1,007,767	1,047,098	39,331	1.8 *

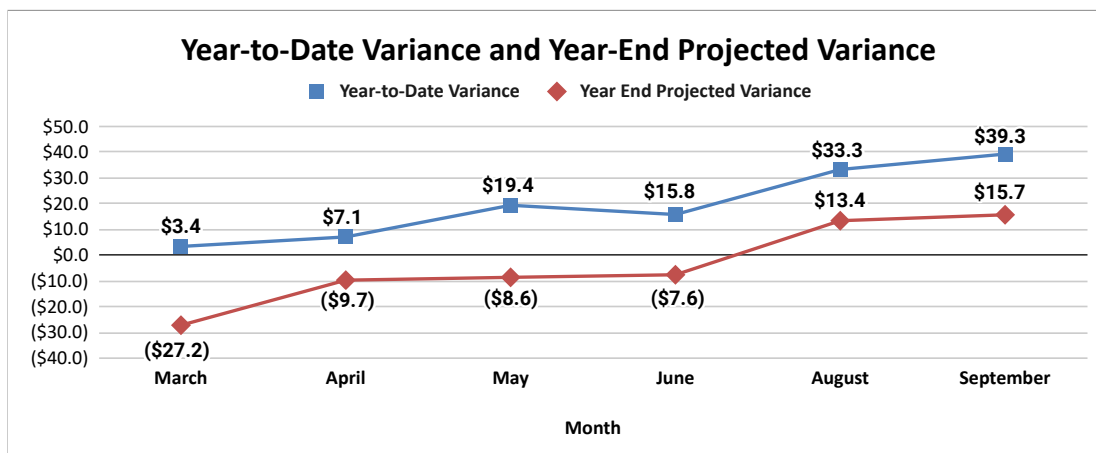
\* Net position percentage based on year-to-date expense budget

Projected Year-End				
	Budget	Projected	Variance \$	%
Revenue	3,721,654	3,723,197	1,543	0.0
Expense	3,224,998	3,210,889	14,109	0.4
Net Position	496,656	512,308	15,652	0.5 *

\* Net position percentage based on year-end expense budget

**Year-to-Date Variance** - Tax-supported operations reflect a year-to-date favourable budget variance of \$39.3 million, or 1.8% of the year-to-date expense budget. This is due to a favourable variance for financial strategies largely related to utilities and inflation that is being held corporately to offset unfavourable projections throughout the organization, and higher than budgeted memberships and admissions revenues due to more than anticipated demand for programs and services including bookings, rentals and special events, partially offset by related costs. Additionally, there are savings due to timing of spending to support the implementation of the Downtown Action Plan, increased power franchise fee revenue as a result of increased consumption, reduced fuel costs due to lower prices and volumes, and higher realty taxation revenue due to a one-time difference in the taxation bylaw and approved budgeted revenues. This is partially offset with lower permit fee and advertising revenues, increased computer software costs related to software investments, and higher vandalism of City assets related to increased social disorder in public places.

**Projected Year-End Variance** - A net favourable year-end position of \$15.7 million is projected for tax-supported operations, equivalent to a 0.5% variance when compared to the overall expense budget. This is due to a favourable variance for financial strategies largely related to utilities and inflation that is being held corporately to offset unfavourable projections throughout the organization, and higher than budgeted membership and admission revenues due to more than anticipated demand for programs and services including bookings, rentals and special events, partially offset by related costs. Additionally, there is increased power franchise fee revenue as a result of increased consumption, higher than expected tax penalty revenue, and lower tax appeals losses as non-residential complaints have been resolved in the City's favour in addition to fewer than expected mid-year exemption changes, and savings due to timing of spending to support the implementation of the Downtown Action Plan. This is partially offset with higher overtime cost for Edmonton Transit to cover sick time and Workers Compensation Board claims for transit operators, and higher personnel costs for Community Recreation and Culture for increased staffing and security requirements to meet higher than expected demand, lower permit fee and advertising revenues, decreased gas franchise fees due to lower customer usage and decreased delivery tariff rates, and increased contract costs as a result of enhanced cleaning, living wage policy impacts, and inflation.



Following are highlights of Year-to-Date (YTD) variances and/or Year-End Projected variances, greater than \$2,500 that contribute to the net tax-supported variance:

Net Position Budget Variance - Details		
YTD Variance (in millions \$)	Year-End Projected Variance (in millions \$)	Variance Explanations
18.5	18.5	<b>Financial Strategies</b> ( <i>Corporate Expenditures, Corporate Programs</i> ) YTD & Projected - The Financial Strategies budget incorporates risk-adjusted budget estimates. These estimates enable the City to centrally manage the risks associated with highly volatile budget line items, such as fuel, utilities and inflationary impacts on contracts, parts and materials. A contributing factor to the projected year-end tax-supported budget surplus is the allocation of funds from Financial Strategies to mitigate unfavorable budget variances stemming from inflation on parts, materials, and utilities across tax-supported operations.
6.7	9.9	<b>Memberships &amp; Admissions Revenue</b> ( <i>Community Recreation and Culture, Community Services</i> ) YTD & Projected - Higher than budgeted revenues due to more than expected demand for programs and services including bookings, rentals and special events.
4.4	4.4	<b>EPCOR Power Franchise Fees</b> ( <i>Corporate Revenues, Corporate Program</i> ) YTD & Projected - Power Franchise Fee revenue is higher than expected, a result of increased consumption caused by unusually cold February weather, and extended high summer temperatures.
3.3	4.4	<b>Tax Penalties</b> ( <i>Corporate Revenues, Corporate Program</i> ) YTD & Projected - Higher than budgeted tax penalty revenues due to a larger number of accounts with outstanding balances from previous years.
3.0	4.3	<b>Tax Appeals</b> ( <i>Taxation Expenditures, Corporate Program</i> ) YTD & Projected - Realty tax appeals and adjustments loss is forecasted to be favourable as non-residential assessment losses are trending lower than forecasted in addition to fewer than expected mid-year exemption changes.
4.5	4.0	<b>Downtown Action Plan Fund</b> ( <i>Economic Investment Services, Urban Planning and Economy</i> ) YTD & Projected - The favourable budget variance is related to the timing of spending to support the implementation of the Downtown Action Plan (DAP) which was received for information in May 2025. Implementing DAP involves a variety of actions that require time to complete, including building community partnerships, grant program development, project plans and other strategic actions. The expectation was that the majority of the spending would take place in 2026. The budget is committed to implementing the Downtown Action Plan. As such, a carryforward of the committed funds to future year budgets will be requested at year end.
3.8	3.9	<b>Fuel Costs</b> ( <i>Edmonton Transit Services, City Operations</i> ) YTD & Projected - Less than budgeted fuel costs due to lower fuel prices and volumes than anticipated in the budget.
2.8	3.5	<b>Supplemental Municipal Taxes</b> ( <i>Taxation Expenditures, Corporate Program</i> ) YTD & Projected - Higher than anticipated supplementary tax revenue due to greater than expected construction activity in 2025.
3.4	3.4	<b>Taxation Revenue</b> ( <i>Taxation Revenues, Corporate Program</i> ) YTD & Projected - Favourable realty taxation revenue variance reflects a one-time difference in the taxation bylaw and approved budgeted revenues.
2.5	0.0	<b>Grant Funding</b> ( <i>Community Recreation and Culture, Community Services</i> ) YTD - Lower than budgeted grant payments due to project delays, however the grants are expected to be paid out by the end of the year.

(0.8)	(2.8)	<p><b>Insurance Claims and Premiums</b> (<i>Corporate Expenditures, Corporate Program</i>)  <i>YTD &amp; Projected</i> - The City's insured claims are increasing in frequency and severity. The top three exposures are: 1) damages and repairs to City assets (first party claims), 2) legal settlements (third party claims) and 3) timing of First Party Claims recoveries. First party claims are up due to asset growth, inflation, aging infrastructure, climate change, and vandalism. Third party claims are also up due to growth, inflation, and higher injury settlements.</p> <p>A review of the insurance program continued in 2025 which resulted in cost avoidance, but external factors and market conditions, growth and increased exposure on cyber, property and terrorism insurance required enhanced coverage and higher premiums contributing to the variance.</p> <p><i>(Structural Budget Variance related to claims liability - Refer to Attachment 2 and 3 for detailed action plan to address the structural budget variance)</i></p>
(1.3)	(3.2)	<p><b>Renewable Attributes Purchase Agreement (RAPA) Costs</b> (<i>Planning and Environment Services, Urban Planning and Economy</i>)  <i>YTD &amp; Projected</i> - The City supports renewable energy projects through long-term Renewable Attributes Purchase Agreements (RAPA). These agreements provide the City with renewable energy certificates (RECs) to offset greenhouse gas emissions. The RAPA defines a "strike price" at which the renewable energy generator needs to sell energy to the wholesale market in order for the project to be financially sustainable. If the market price is lower, the City pays the difference; if higher, the excess is paid to the City. In 2025, market prices are anticipated to be lower than the "strike price," requiring the City to make an estimated payment of \$5.8 million, resulting in an unfavorable variance of \$3.2 million against a budget of \$2.6 million for REC purchases.</p>
(0.6)	(3.5)	<p><b>Contract Costs</b> (<i>Fleet and Facility Services, City Operations</i>)  <i>YTD &amp; Projected</i> - Higher than budgeted costs for enhanced cleaning required at facilities and increased costs for custodial services as a result of the living wage policy (projected \$2.4 million), greater than budgeted facility and fleet maintenance contract costs across the corporation due to inflation (projected \$1.0 million), and more than budgeted costs for outsourced municipal fleet repair services (projected \$0.8 million) due to an increased demand of vendor services. This is offset by lower contracted maintenance work at City owned facilities (projected \$0.9 million).</p>
(3.1)	(3.5)	<p><b>Computer Software</b> (<i>Open City and Technology, Financial and Corporate Services</i>)  <i>YTD &amp; Projected</i> - Higher than anticipated computer software costs primarily related to the hybrid work related software investments.</p>
(3.0)	(4.1)	<p><b>Recreation and Attraction Facilities Costs</b> (<i>Community Recreation and Culture, Community Services</i>)  <i>YTD &amp; Projected</i> - Greater than budgeted Recreation and Attraction Facility costs such as materials, equipment, security and custodial that are associated with higher demand for programs, services and special events.</p>
(1.0)	(4.6)	<p><b>Gas Franchise Fees</b> (<i>Corporate Revenues, Corporate Programs</i>)  <i>YTD &amp; Projected</i> - Lower than budgeted gas franchise fees due to delivery tariff revenue reductions, resulting from a combination of lower customer usage and lower delivery rates.</p>
(3.3)	(5.2)	<p><b>Permit Fee Revenue</b> (<i>Parks and Road Services, City Operations</i>)  <i>YTD &amp; Projected</i> - Lower permitting demands than budgeted mainly relating to On-Street Construction and Maintenance (OSCAM), and other Traffic Controls fees for developer signs, and moving permits.</p> <p><i>(Structural Budget Variance related to permit fee revenue - Refer to Attachment 2 and 3 for detailed action plan to address the structural budget variance)</i></p>
(4.4)	(5.4)	<p><b>Advertising Revenue</b> (<i>Edmonton Transit Service, City Operations</i>)  <i>YTD &amp; Projected</i> - Current advertising revenue and projections indicate the advertising market is recovering slower than expected. The majority of ETS advertising contracts expire December 2025, and a new RFP is being issued this year. The RFP will inform advertising revenue projections for 2026 and for the next budget cycle.</p>

<b>(3.5)</b>	<b>(6.3)</b>	<b>Personnel costs, net of discounting and significant recoveries (all departments)</b> <i>YTD &amp; Projected</i> - Unfavourable personnel budget variance mainly due to higher overtime costs for Edmonton Transit to cover sick time and Workers Compensation Board claims for transit operators, and higher costs for Community Recreation and Culture for increased staffing and security requirements to meet higher than expected attendance and demand. This is offset with vacancies across the organization as well as a favourable variance in Fire Rescue Services and Fleet and Facility Services due to vacancies and leaves of absences, which is partially offset by increased overtime.  <i>(Structural Budget Variance related to overtime - Refer to Attachment 2 and 3 for detailed action plan to address the structural budget variance)</i>
<b>7.4</b>	<b>(2.0)</b>	Other net cumulative variances across tax-supported areas.
<b>39.3</b>	<b>15.7</b>	<b>Total Net Position Budget Variance</b>
<b>178.2%</b>	<b>48.5%</b>	<b>Total Net Position Budget Variance Percentage (based on expense budget)</b>

Edmonton Police Services financial results are reflected in the "Edmonton Police Service - Budget Variance for the Period Ending August 31, 2025" section of this report.

<b>Net Position Budget Variance - by Department</b>		
<b>YTD Variance (in millions \$)</b>	<b>Year-End Projected Variance (in millions \$)</b>	<b>Department</b>
<b>6.3</b>	<b>2.0</b>	<i>Community Services</i>
<b>(17.0)</b>	<b>(27.0)</b>	<i>City Operations</i>
<b>1.7</b>	<b>0.6</b>	<i>Financial and Corporate Services</i>
<b>2.1</b>	<b>0.0</b>	<i>Integrated Infrastructure Services</i>
<b>10.2</b>	<b>6.7</b>	<i>Urban Planning and Economy</i>
<b>2.4</b>	<b>1.8</b>	<i>Office of the City Manager</i>
<b>0.5</b>	<b>0.0</b>	<i>Mayor and Councillor Offices</i>
<b>0.2</b>	<b>0.3</b>	<i>Office of the City Auditor</i>
<b>(0.9)</b>	<b>0.3</b>	<i>Boards and Authorities</i>
<b>33.9</b>	<b>31.0</b>	<i>Corporate Programs</i>
<b>39.3</b>	<b>15.7</b>	<b>Total Net Position Budget Variance</b>

### **Potential Impacts to Year-End Results**

Projected operating year-end results for tax-supported operations reflect the information available to date. Certain items involve a greater degree of uncertainty. Administration continues to monitor the following matters and update projections as necessary:

- Snow and ice control expenditures are weather dependent and difficult to predict. Greater snowfall than average may further impact the Snow and Ice Control program projected results.
- Volatility in energy commodity prices may result in utility cost variances. Material and equipment prices may be impacted by delivery timelines, supply-side constraints and/or demand-side fluctuations, resulting in cost variances. Material and equipment cost variances may also be impacted by unexpected exchange rate fluctuations.
- Impacts of structural budget variances and related action plans.
- Impacts of tariffs on the City's purchase of materials, goods, and services from the US.

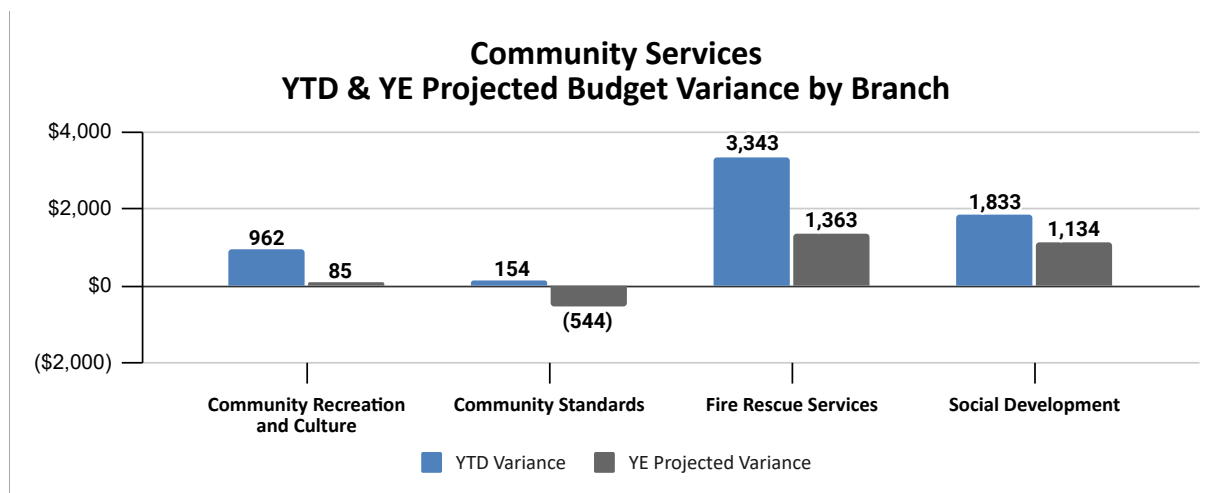
Tax-Supported Operations - By Department  
**Year-to-Date Results and Year-End Projections**  
**September 30, 2025**  
 (in \$000's)

**Community Services**

<b>Year-to-Date</b>					
	Budget	Actual	Variance \$		%
Revenue	101,258	116,423	15,165	●	15.0
Expense	433,359	442,232	(8,873)	●	(2.0)
<b>Net Position</b>	<b>(332,101)</b>	<b>(325,809)</b>	<b>6,292</b>	<b>●</b>	<b>1.9</b>

<b>Projected Year-End</b>					
	Budget	Projected	Variance \$		%
Revenue	156,698	172,073	15,375	●	9.8
Expense	625,599	638,936	(13,337)	●	(2.1)
<b>Net Position</b>	<b>(468,901)</b>	<b>(466,863)</b>	<b>2,038</b>	<b>●</b>	<b>0.4</b>



*Explanations are provided for Year-to-Date (YTD) and/or Year-End Projected variances from budget greater than \$1,500 by branch, that contribute to the net tax-supported variance from budget (amounts below \$1,500 are not specifically addressed):*

<b>Community Services - Community Recreation and Culture</b>
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<b>Year-to-Date</b>				
	Budget	Actual	Variance \$	%
Revenue	56,250	62,862	6,612	11.8
Expense	129,237	134,887	(5,650)	(4.4)
Net Position	(72,987)	(72,025)	962	1.3

<b>Projected Year-End</b>				
	Budget	Projected	Variance \$	%
Revenue	80,297	90,049	9,752	12.1
Expense	177,018	186,685	(9,667)	(5.5)
Net Position	(96,721)	(96,636)	85	0.1

<b>Net Position Budget Variance - Details</b>		
YTD Variance (in millions \$)	Year-End Projected Variance (in millions \$)	Variance Explanations

YTD Variance (in millions \$)	Year-End Projected Variance (in millions \$)	Variance Explanations
<b>Revenue</b>		
6.7	9.9	<b>Memberships &amp; Admissions Revenue</b> <i>YTD &amp; Projected</i> - Higher than budgeted revenues due to more than expected demand for programs and services including bookings, rentals and special events.
(0.1)	(0.1)	Other net cumulative variances
<b>6.6</b>	<b>9.8</b>	<b>Revenue Budget Variance</b>
<b>Expense</b>		
2.5	0.0	<b>Grant Funding</b> <i>YTD</i> - Lower than budgeted grant payments due to project delays, however the grants are expected to be paid out by the end of the year.
(3.0)	(4.1)	<b>Recreation and Attraction Facilities Costs</b> <i>YTD &amp; Projected</i> - Greater than budgeted Recreation and Attraction Facility costs such as materials, equipment, security and custodial that are associated with higher demand for programs, services and special events.
(4.6)	(4.8)	<b>Personnel Costs</b> <i>YTD &amp; Projected</i> - Higher than expected personnel costs due to increased staffing and security requirements to meet increased attendance and demand for programs, services and special events.
(0.5)	(0.8)	Other net cumulative variances
<b>(5.6)</b>	<b>(9.7)</b>	<b>Expense Budget Variance</b>
<b>1.0</b>	<b>0.1</b>	<b>Total Net Position Budget Variance - Community Recreation and Culture</b>
1.3%	0.1%	<i>Total Net Position Budget Variance Percentage</i>

<b>Community Services - Fire Rescue Services</b>
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<b>Year-to-Date</b>				
	Budget	Actual	Variance \$	%
Revenue	2,448	2,740	292 ●	11.9
Expense	190,960	187,909	3,051 ●	1.6
Net Position	(188,512)	(185,169)	3,343 ●	<b>1.8</b>

<b>Projected Year-End</b>				
	Budget	Projected	Variance \$	%
Revenue	3,263	4,148	885 ●	27.1
Expense	253,181	252,703	478 ●	0.2
Net Position	(249,918)	(248,555)	1,363 ●	<b>0.5</b>

<b>Net Position Budget Variance - Details</b>		
YTD Variance (in millions \$)	Year-End Projected Variance (in millions \$)	Variance Explanations
<b>Revenue</b>		
0.3	0.9	Other net cumulative variances
<b>0.3</b>	<b>0.9</b>	<b>Revenue Budget Variance</b>
<b>Expense</b>		
1.7	0.8	<p><b>Personnel Costs</b> (<i>Structural Budget Variance related to overtime - Refer to Attachment 2 and 3 for detailed action plan to address the structural budget variance</i>)</p> <p><i>YTD</i> - Favourable personnel budget variance due to vacant positions and leaves of absence (\$4.8 million), partially offset by more than anticipated overtime costs as a result of the need to maintain minimum staffing requirements (\$3 million).</p> <p><i>Projected</i> - Favourable personnel budget variance due to vacant positions and leaves of absence (\$5.1 million), mostly offset by more than anticipated overtime costs as a result of the need to maintain minimum staffing requirement (\$3.6 million) and other unfavourable personnel variances.</p>
1.3	(0.3)	Other net cumulative variances
<b>3.0</b>	<b>0.5</b>	<b>Expense Budget Variance</b>
<b>3.3</b>	<b>1.4</b>	<b>Total Net Position Budget Variance - Fire Rescue Services</b>
1.8%	0.5%	<i>Total Net Position Budget Variance Percentage</i>

## Community Services - Social Development

<b>Year-to-Date</b>				
	Budget	Actual	Variance \$	%
Revenue	38,120	46,583	8,463	● 22.2
Expense	71,001	77,631	(6,630)	● (9.3)
Net Position	(32,881)	(31,048)	1,833	● 5.6

<b>Projected Year-End</b>				
	Budget	Projected	Variance \$	%
Revenue	66,434	71,454	5,020	● 7.6
Expense	139,012	142,898	(3,886)	● (2.8)
Net Position	(72,578)	(71,444)	1,134	● 1.6

### Net Position Budget Variance - Details

YTD Variance (in millions \$)	Year-End Projected Variance (in millions \$)	Variance Explanations
<b>Revenue</b>		
6.7	15.6	<p><b>Affordable Housing Grants and Subsidies</b>  <i>YTD &amp; Projected</i> - Higher than expected transfer from the Affordable Housing Reserve to fund affordable housing grants and subsidies related to the Affordable Housing Investment Program. The funding for this program is released from the Affordable Housing Reserve as construction milestones are met. In the past few years many projects faced delays due to material scarcity and rising costs forcing some groups to find additional funding, resulting in a higher number of projects reaching construction milestones in 2025, which was later than anticipated. The higher than budgeted transfer from the Affordable Housing Reserve is offset by greater than expected grant and subsidy expenses below.</p>
0.0	(1.9)	<p><b>Catholic Social Services</b>  <i>Projected</i> - Funding in the Affordable Housing Reserve for the Catholic Social Services LaSalle affordable housing project was approved on a multi-year basis and work will continue into 2026. The less than expected transfer from the reserve is fully offset by lower than budgeted payments provided to Catholic Social Services for the affordable housing project discussed further below.</p>
0.0	(4.1)	<p><b>CMHC Renewal Funding</b>  <i>Projected</i> - Lower than budgeted funding recognized from Canada Mortgage and Housing Corporation (CMHC) and Affordable Housing Reserve for renewal projects with subsidies to be distributed between 2024 and 2026. This budget variance is fully offset by corresponding subsidy expense variances below.</p>
0.0	(4.9)	<p><b>Coliseum Inn</b>  <i>Projected</i> - Funding in the Affordable Housing Reserve for the Coliseum Inn project through the Rapid Housing Initiative was approved originally in 2022 but remains unexpensed in 2025 due to construction delays from unanticipated critical structural deficiencies found once construction commenced. This is fully offset by reduced payments towards the Coliseum Inn project discussed below.</p>
1.8	0.3	Other net cumulative variances
<b>8.5</b>	<b>5.0</b>	<b>Revenue Budget Variance</b>

<b>Expense</b>		
0.0	4.9	<b>Coliseum Inn</b> <i>Projected</i> - Funding in the Affordable Housing Reserve for the Coliseum Inn project through the Rapid Housing Initiative was approved originally in 2022 but remains unexpensed in 2025 due to construction delays from unanticipated critical structural deficiencies found once construction commenced. These expenses will be requested for carryforward into future year budgets at year-end, along with related RHI funding held within the Affordable Housing Reserve.
0.0	4.1	<b>CMHC Renewal Subsidies</b> <i>Projected</i> - CMHC Renewal subsidies to be distributed between 2024 and 2026. This variance is fully offset by a corresponding unfavorable CMHC Renewal funding revenue variance above. These expenses will be requested for carryforward into future year budgets at year-end, along with related CMCH funding and funding from the Affordable Housing Reserve.
0.0	1.9	<b>Catholic Social Services</b> <i>Projected</i> - Funding for the Catholic Social Services LaSalle affordable housing project was approved on a multi-year basis. The funds were not spent in 2025 but the work will continue into 2026. The favourable budget variance is offset by a reduced transfer from the Affordable Housing Reserve. These expenses will be requested for carryforward into future year budgets at year-end, with related funding from the Affordable Housing Reserve.
(6.7)	(15.6)	<b>Affordable Housing Grants and Subsidies</b> <i>YTD &amp; Projected</i> - Grants and subsidies for the Affordable Housing Investment Program are higher than budgeted due to more projects than originally anticipated reaching construction milestones in 2025.
0.0	0.8	Other net cumulative variances
<b>(6.7)</b>	<b>(3.9)</b>	<b>Expense Budget Variance</b>
<b>1.8</b>	<b>1.1</b>	<b>Total Net Position Budget Variance - Social Development</b>
<b>5.6%</b>	<b>1.6%</b>	<b>Total Net Position Budget Variance Percentage</b>

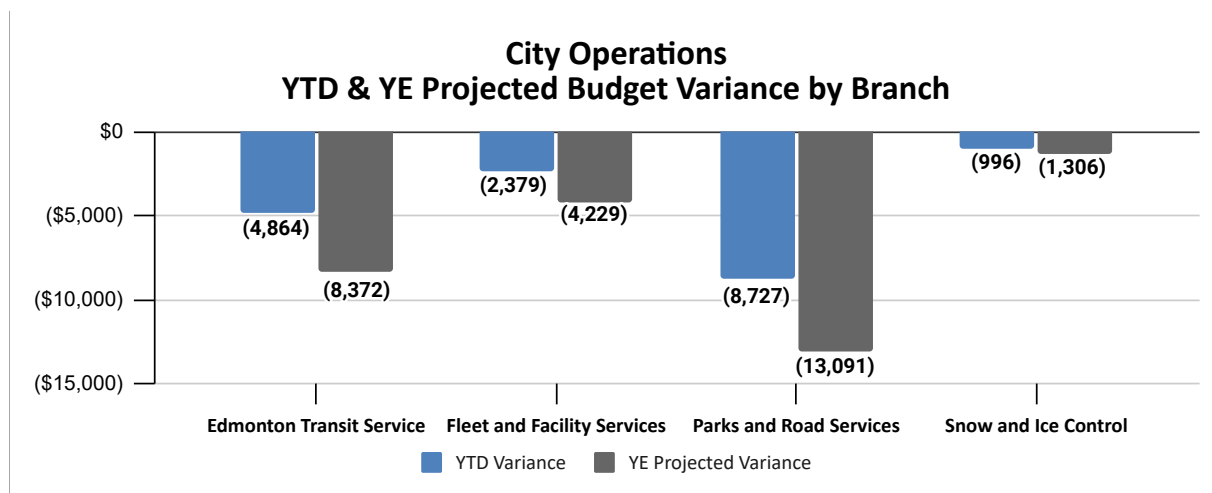
Tax-Supported Operations - By Department  
**Year-to-Date Results and Year-End Projections**  
**September 30, 2025**  
 (in \$000's)

**City Operations**

Year-to-Date					
	Budget	Actual	Variance \$		%
Revenue	148,334	136,422	(11,912)	●	(8.0)
Expense	660,151	665,205	(5,054)	●	(0.8)
<b>Net Position</b>	<b>(511,817)</b>	<b>(528,783)</b>	<b>(16,966)</b>	●	<b>(3.3)</b>

Projected Year-End					
	Budget	Projected	Variance \$		%
Revenue	217,871	204,591	(13,280)	●	(6.1)
Expense	878,993	892,711	(13,718)	●	(1.6)
<b>Net Position</b>	<b>(661,122)</b>	<b>(688,120)</b>	<b>(26,998)</b>	●	<b>(4.1)</b>



*Explanations are provided for Year-to-Date (YTD) and/or Year-End Projected variances from budget greater than \$1,500 by branch, that contribute to the net tax-supported variance from budget (amounts below \$1,500 are not specifically addressed):*

<b>City Operations - Edmonton Transit Service</b>
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<b>Year-to-Date</b>				
	Budget	Actual	Variance \$	%
Revenue	108,385	106,887	(1,498)	● (1.4)
Expense	356,618	359,984	(3,366)	● (0.9)
Net Position	(248,233)	(253,097)	(4,864)	● (2.0)

<b>Projected Year-End</b>				
	Budget	Projected	Variance \$	%
Revenue	156,287	155,214	(1,073)	● (0.7)
Expense	482,640	489,939	(7,299)	● (1.5)
Net Position	(326,353)	(334,725)	(8,372)	● (2.6)

<b>Net Position Budget Variance - Details</b>		
YTD Variance (in millions \$)	Year-End Projected Variance (in millions \$)	Variance Explanations
<b>Revenue</b>		
3.2	3.6	<p><b>Transit Fare Revenue</b> (<i>Structural Budget Variance related to transit fare revenue - Refer to Attachment 2 and 3 for detailed action plan to address the structural budget variance</i>) During the Fall 2024 Supplemental Operating Budget Adjustment discussion, Council approved a \$13 million reduction in ETS' fare revenue budget to reflect the decreasing fare revenues compared to budget for each of 2025 and 2026. The decrease in revenues was fully offset with funding from the LRT Reserve in the amount of \$13 million per year for 2025 and 2026, therefore there was no impact on tax-levy. The intention was to monitor ridership levels and fare revenues over 2025 and 2026 before making potential changes to the budget, fare revenue structure or service levels to address the transit revenue budget shortfall.</p> <p><i>YTD &amp; Projected</i> - Transit fare revenues are performing better than expected, resulting in a year-to-date \$3.2 million favourable variance when compared to the adjusted fare revenue budget (i.e. the fare revenue budget after being decreased by \$13 million). This positive trend is projected to continue, with fare revenues anticipated to be \$3.6 million greater than the adjusted fare revenue budget by year-end. In other words, the anticipated shortfall is expected to be \$9.4 million lower than the original fare revenue budget for 2025, instead of the original anticipated shortfall of \$13 million. The favourable fare revenue budget variance is fully offset by a lower than budgeted transfer from the LRT Reserve in the same amount (as seen below in the LRT Reserve Transfer budget variance).</p> <p>The favourable transit fare revenue when compared to the adjusted budget is partly due to increased fare inspections being completed by Transit Peace Officers to ensure compliance, implementation of audio and visual reminders in LRT stations to encourage tapping, and the addition of the multi-day Arc pass in February 2025 (this was the action plan implemented to reduce the transit revenue shortfall). Additionally, ETS added 50,000 annual service hours in April 2025 and ridership has continued to grow in 2025 compared to the previous year.</p> <p>The adjusted fare revenue budget for 2025 is \$97.8 million. ETS is projecting actual fare revenue to be \$101.4 million at year-end, \$3.6 million above our year-end target. This is the first year since 2019 that ETS' fare revenue is projected to surpass \$100 million.</p>

(0.1)	1.1	<p><b>LRT Reserve Transfer</b>  <i>YTD &amp; Projected</i> - Higher transfer of \$4.7 million from the LRT Reserve required to offset Valley Line South East LRT operating costs (major rehabilitation payments and increased vandalism). Refer to the LRT operating cost variance below for further details.</p> <p>This is partially offset by a lower transfer of (\$3.6 million) from the LRT Reserve required to offset the Transit Fare Revenue shortfall. Refer to the Transit Fare Revenue variance above for further details.</p>
(4.4)	(5.4)	<p><b>Advertising Revenue</b>  <i>YTD &amp; Projected</i> - Current advertising revenue and projections indicate the advertising market is recovering slower than expected. The majority of ETS advertising contracts expire December 2025, and a new RFP is being issued this year. The RFP will inform advertising revenue projections for 2026 and for the next budget cycle.</p>
(0.2)	(0.4)	Other net cumulative variances
<b>(1.5)</b>	<b>(1.1)</b>	<b>Revenue Budget Variance</b>
<b>Expense</b>		
3.1	5.0	<p><b>Fleet Maintenance Costs</b>  <i>YTD &amp; Projected</i> - Due to personnel shortages the area has been providing reduced service levels and therefore purchasing lower than anticipated parts and supplies (projected \$8.2 million). The budget surplus generated from lower personnel costs is partially offset by higher than budgeted inflationary pressures on parts purchases (projected \$1.2 million), more than anticipated overtime to maintain core services (projected \$1.4 million), and greater than forecasted volume of DATS repairs (projected \$0.6 million).</p>
3.8	3.9	<p><b>Fleet Fuel Costs</b>  <i>YTD &amp; Projected</i> - Less than budgeted fuel costs due to lower fuel prices and volumes than anticipated in the budget.</p>
(1.6)	(2.2)	<p><b>Facility Maintenance Costs</b>  <i>YTD &amp; Projected</i> - Higher than budgeted facility maintenance costs due to greater than anticipated service calls for vandalism and graffiti, and higher than expected inflationary impacts on costs of maintenance.</p>
(3.1)	(4.7)	<p><b>LRT Operating Costs</b>  <i>YTD &amp; Projected</i> - Unfavourable variance due to a change in accounting treatment in 2024 for the major rehabilitation payments related to the Valley Line Southeast LRT P3, resulting in costs exceeding budget. New accounting standards require the rehabilitation payments to be recognized on a straight line basis over the term of the contract (i.e evenly over the term of the contract), whereas the budget was based on the actual scheduled payments per the P3 contract. The rehabilitation payments are funded through the LRT reserve (dedicated tax-levy funding) therefore the timing variance between the budget (based on payments per contract) and the expense recognized in the year (based on accounting treatment) will be managed through the LRT Reserve. Accordingly this expense variance is fully offset by an equivalent transfer to the LRT Reserve. Overall the rehabilitation expenses are not impacted over the term of the P3 contract. (Projected \$3.4 million)</p> <p>In addition, there are increased vandalism clean-up costs at the Valley Line Southeast LRT stations, which are also offset through funding from the LRT Reserve. (Projected \$1.3 million)</p> <p>These budget variances do not impact the tax-levy net position as they are fully offset by the equivalent amount of funding from the LRT Reserve.</p>

(6.6)	(9.1)	<b>Personnel Costs</b> ( <i>Structural Budget Variance related to overtime - Refer to Attachment 2 and 3 for detailed action plan to address the structural budget variance</i> ) <i>YTD &amp; Projected</i> - The unfavourable personnel variance is mainly due to higher overtime costs for transit operators. The greater than budgeted overtime costs are due to increases in Short-Term and Long-Term Disability (STD/LTD), sustained increases in Workers Compensation Board (WCB) claims, and insufficient staffing to support the increased service levels implemented in April 2025. Part of the unfavourable personnel variance is also due to earlier than anticipated training of Transit Operators, and various other cumulative net unfavourable personnel variances.
1.0	(0.2)	Other net cumulative variances
<b>(3.4)</b>	<b>(7.3)</b>	<b>Expense Budget Variance</b>
<b>(4.9)</b>	<b>(8.4)</b>	<b>Total Net Position Budget Variance - Edmonton Transit Service</b>
<b>(2.0)%</b>	<b>(2.6)%</b>	<b>Total Net Position Budget Variance Percentage</b>

### City Operations - Fleet and Facility Services

Year-to-Date				
	Budget	Actual	Variance \$	%
Revenue	8,505	6,186	(2,319) ●	(27.3)
Expense	67,440	67,500	(60) ●	(0.1)
Net Position	(58,935)	(61,314)	(2,379) ●	<b>(4.0)</b>

Projected Year-End				
	Budget	Projected	Variance \$	%
Revenue	10,663	9,653	(1,010) ●	(9.5)
Expense	91,994	95,213	(3,219) ●	(3.5)
Net Position	(81,331)	(85,560)	(4,229) ●	<b>(5.2)</b>

### Net Position Budget Variance - Details

YTD Variance (in millions \$)	Year-End Projected Variance (in millions \$)	Variance Explanations
<b>Revenue</b>		
(2.3)	(1.0)	Other net cumulative variances
<b>(2.3)</b>	<b>(1.0)</b>	<b>Revenue Budget Variance</b>
<b>Expense</b>		
3.5	4.4	<b>Facility Maintenance Services Recoveries</b> <i>YTD &amp; Projected</i> - Higher than budgeted Facility Maintenance Services recoveries from various areas due to increased client requests, significant incidences of vandalism and living wage impacts. This partially offsets higher contract, vandalism, and material costs (detailed below).
2.0	2.2	<b>Personnel Costs</b> <i>YTD &amp; Projected</i> - Lower than budgeted personnel costs due to personnel vacancies and absences, partially offset by increased personnel costs due to required overtime and temporary staff.
(2.2)	(2.1)	<b>Vandalism Costs</b> ( <i>Structural Budget Variance related to vandalism - Refer to Attachment 2 and 3 for detailed action plan to address the structural budget variance</i> ) <i>YTD &amp; Projected</i> - Largely due to more than expected costs to address vandalism of City assets as a result of increased social disorder in public places. These costs are mainly offset by increased Facility Maintenance Services recoveries (detailed above).

(0.6)	(3.2)	<b>Contract Costs</b> <i>YTD &amp; Projected</i> - Higher than budgeted costs for enhanced cleaning required at facilities and increased costs for custodial services as a result of the living wage policy (projected \$2.4 million), greater than budgeted facility and fleet maintenance contract costs across the corporation due to inflation (projected \$1.0 million), and more than budgeted costs for outsourced municipal fleet repair services (projected \$0.8 million) due to an increased demand of vendor services. This is offset by lower contracted maintenance work at City owned facilities (projected \$0.9 million). The costs are mainly offset by increased recoveries.
(2.0)	(4.4)	<b>Municipal Fleet and Transit Maintenance Recoveries</b> <i>YTD &amp; Projected</i> - Lower than budgeted Municipal and Transit Fleet Maintenance recoveries related to personnel shortages limiting work capacity (projected \$8.7 million), partially offset by higher than budgeted recoveries as a result of inflationary price pressures, greater than anticipated demand for vendor services, and more than budgeted overtime (projected \$4.4 million).
(0.8)	(0.1)	Other net cumulative variances
<b>(0.1)</b>	<b>(3.2)</b>	<b>Expense Budget Variance</b>
<b>(2.4)</b>	<b>(4.2)</b>	<b>Total Net Position Budget Variance - Fleet and Facility Services</b>
<b>(4.0)%</b>	<b>(5.2)%</b>	<b>Total Net Position Budget Variance Percentage</b>

### City Operations - Parks and Road Services

Year-to-Date				
	Budget	Actual	Variance \$	%
Revenue	31,400	23,318	(8,082) ●	(25.7)
Expense	193,107	193,752	(645) ●	(0.3)
Net Position	(161,707)	(170,434)	(8,727) ●	<b>(5.4)</b>

Projected Year-End				
	Budget	Projected	Variance \$	%
Revenue	49,954	38,757	(11,197) ●	(22.4)
Expense	236,801	238,695	(1,894) ●	(0.8)
Net Position	(186,847)	(199,938)	(13,091) ●	<b>(7.0)</b>

### Net Position Budget Variance - Details

YTD Variance (in millions \$)	Year-End Projected Variance (in millions \$)	Variance Explanations
<b>Revenue</b>		
(3.3)	(5.2)	<b>Permit Fee Revenue</b> ( <i>Structural Budget Variance related to permit fee revenue - Refer to Attachment 2 and 3 for detailed action plan to address the structural budget variance</i> ) <i>YTD &amp; Projected</i> - Lower permitting demands than budgeted mainly relating to On-Street Construction and Maintenance (OSCAM), and other Traffic Controls fees for developer signs, and moving permits.
(4.5)	(5.7)	<b>Safe Mobility Program Funding - Transfer from TSAER</b> <i>YTD &amp; projected</i> - Lower than budgeted transfer from the Traffic Safety and Automated Enforcement Reserve (TSAER) as result of lower Safe Mobility program expenses noted below.
(0.3)	(0.3)	Other net cumulative variances
<b>(8.1)</b>	<b>(11.2)</b>	<b>Revenue Budget Variance</b>

<b>Expense</b>		
4.5	5.7	<b>Safe Mobility Program Expenses</b> YTD & projected - Lower than budgeted costs for contracted automated enforcement service due to restrictions put in place by the Government of Alberta limiting the scope and scale of enforcement capabilities.
(0.1)	(1.5)	<b>Parkade Operating Costs</b> (Structural Budget Variance related to parkade operating costs - Refer to Attachment 2 and 3 for detailed action plan) YTD & Projected - Higher than budgeted parkade operating costs due to higher security costs at the Stanley Milner Library parkade.
(2.0)	(2.0)	<b>Spring Sweep Program</b> (Structural Budget Variance related to Spring Sweep - leased equipment - Refer to Attachment 2 and 3 for detailed action plan to address the structural budget variance) YTD & Projected - Spring Sweep commenced ahead of schedule because of favorable weather conditions and due to 230% more traction material applied. Higher than anticipated costs for leased equipment (\$1.3 million) and personnel were incurred, exceeding the allocated budget for these services while meeting service level requirements.
(2.3)	(2.2)	<b>Road Maintenance</b> YTD & Projected - Higher road maintenance work and pothole repairs due to favourable weather and through utilization of overtime and redeployment from Snow & Ice Control.
(0.7)	(2.1)	Other net cumulative variances
<b>(0.6)</b>	<b>(1.9)</b>	<b>Expense Budget Variance</b>
<b>(8.7)</b>	<b>(13.1)</b>	<b>Total Net Position Budget Variance - Parks and Road Services</b>
<b>(5.4)%</b>	<b>(7.0)%</b>	<b>Total Net Position Budget Variance Percentage</b>

### City Operations - Snow and Ice Control

<b>Year-to-Date</b>				
	Budget	Actual	Variance \$	%
Revenue	44	31	(13) ●	(29.5)
Expense	42,986	43,969	(983) ●	(2.3)
Net Position	(42,942)	(43,938)	(996) ●	<b>(2.3)</b>

<b>Projected Year-End</b>				
	Budget	Projected	Variance \$	%
Revenue	967	967	- ●	-
Expense	67,558	68,864	(1,306) ●	(1.9)
Net Position	(66,591)	(67,897)	(1,306) ●	<b>(2.0)</b>

### Net Position Budget Variance - Details

YTD Variance (in millions \$)	Year-End Projected Variance (in millions \$)	Variance Explanations
<b>Expense</b>		
(0.9)	(1.3)	<b>Snow and Ice Control</b> (Structural Budget Variance related to sand removal - Refer to Attachment 2 and 3 for detailed action plan to address the structural budget variance) YTD & Projected - Unbudgeted costs for removal of contaminated sand piles at snow storage facilities.
(0.1)	0.0	<b>Expense Budget Variance</b>
<b>(1.0)</b>	<b>(1.3)</b>	<b>Total Net Position Budget Variance - Snow and Ice Control</b>
<b>(2.3)%</b>	<b>(1.9)%</b>	<b>Total Net Position Budget Variance Percentage</b>

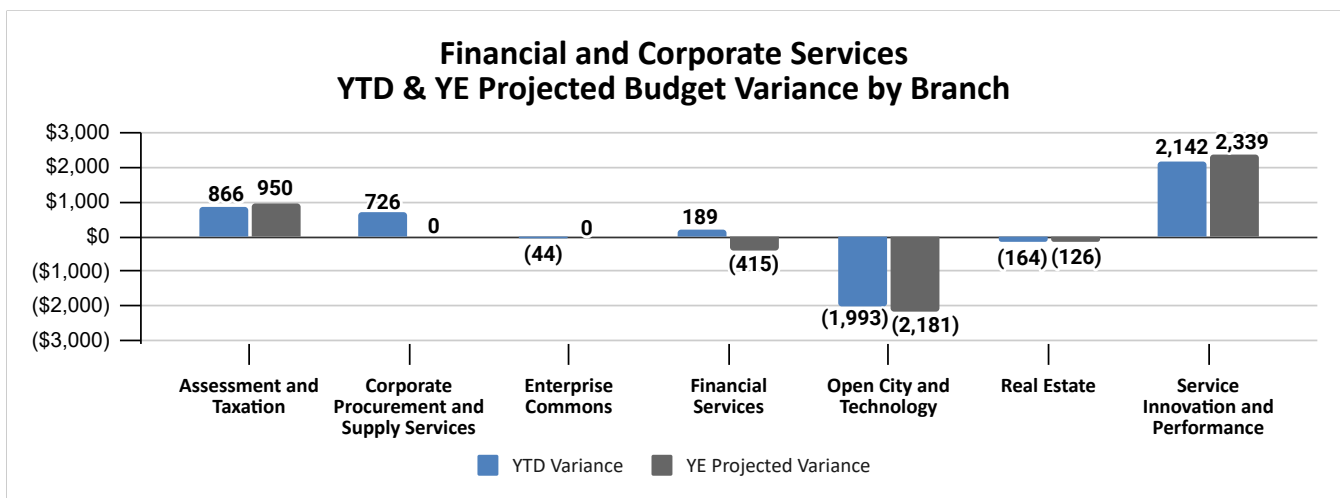
Tax-Supported Operations - By Department  
**Year-to-Date Results and Year-End Projections**  
**September 30, 2025**  
 (in \$000's)

**Financial and Corporate Services**

<b>Year-to-Date</b>				
	Budget	Actual	Variance \$	%
Revenue	6,356	6,071	(285) ●	(4.5)
Expense	143,532	141,525	2,007 ●	1.4
<b>Net Position</b>	<b>(137,176)</b>	<b>(135,454)</b>	<b>1,722 ●</b>	<b>1.3</b>

<b>Projected Year-End</b>				
	Budget	Projected	Variance \$	%
Revenue	7,956	7,734	(222) ●	(2.8)
Expense	188,509	187,720	789 ●	0.4
<b>Net Position</b>	<b>(180,553)</b>	<b>(179,986)</b>	<b>567 ●</b>	<b>0.3</b>



*Explanations are provided for Year-to-Date (YTD) and/or Year-End Projected variances from budget greater than \$1,500 by branch, that contribute to the net tax-supported variance from budget (amounts below \$1,500 are not specifically addressed):*

<b>Financial and Corporate Services - Open City and Technology</b>
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<b>Year-to-Date</b>					
	Budget	Actual	Variance \$		%
Revenue	414	368	(46)	●	(11.1)
Expense	41,953	43,900	(1,947)	●	(4.6)
Net Position	(41,539)	(43,532)	(1,993)	●	<b>(4.8)</b>

<b>Projected Year-End</b>					
	Budget	Projected	Variance \$		%
Revenue	553	493	(60)	●	(10.8)
Expense	53,805	55,926	(2,121)	●	(3.9)
Net Position	(53,252)	(55,433)	(2,181)	●	<b>(4.1)</b>

<b>Net Position Budget Variance - Details</b>
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YTD Variance (in millions \$)	Year-End Projected Variance (in millions \$)	Variance Explanations
<b>Expense</b>		
(3.1)	(3.5)	<b>Computer Software</b> <i>YTD &amp; Projected</i> - Higher than anticipated computer software costs primarily related to the hybrid work related software investments.
1.1	1.3	Other net cumulative variances
<b>(2.0)</b>	<b>(2.2)</b>	<b>Expense Budget Variance</b>
<b>(2.0)</b>	<b>(2.2)</b>	<b>Total Net Position Budget Variance - Open City and Technology</b>
<b>(4.8)%</b>	<b>(4.1)%</b>	<i>Total Net Position Budget Variance Percentage</i>

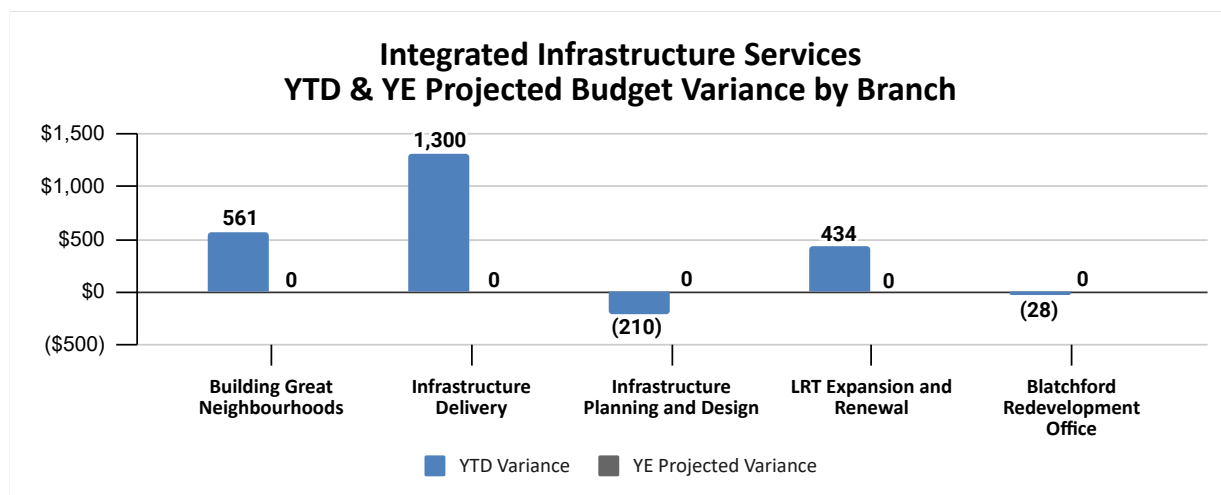
Tax-Supported Operations - By Department  
**Year-to-Date Results and Year-End Projections**  
**September 30, 2025**  
 (in \$000's)

**Integrated Infrastructure Services**

Year-to-Date					
	Budget	Actual	Variance \$		%
Revenue	2,240	2,314	74	●	3.3
Expense	20,867	18,884	1,983	●	9.5
<b>Net Position</b>	<b>(18,627)</b>	<b>(16,570)</b>	<b>2,057</b>	<b>●</b>	<b>11.0</b>

Projected Year-End					
	Budget	Projected	Variance \$		%
Revenue	2,758	2,758	-	●	-
Expense	30,101	30,101	-	●	-
<b>Net Position</b>	<b>(27,343)</b>	<b>(27,343)</b>	<b>-</b>	<b>●</b>	<b>-</b>



Explanations are provided for Year-to-Date (YTD) and/or Year-End Projected variances from budget greater than \$1,500 by branch, that contribute to the net tax-supported variance from budget (amounts below \$1,500 are not specifically addressed):

No individually significant Year-to-Date and Projected variances to report.

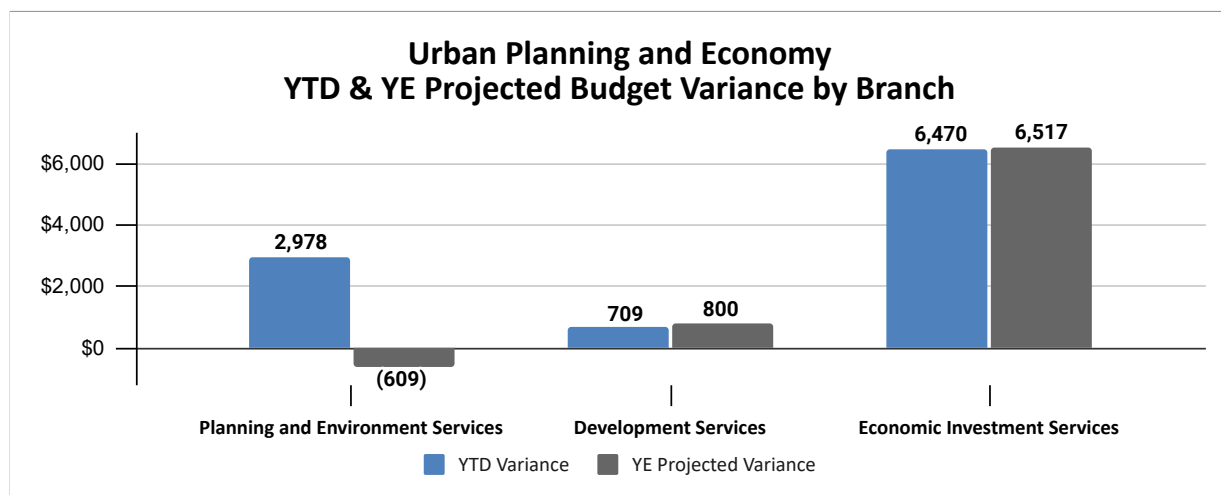
Tax-Supported Operations - By Department  
**Year-to-Date Results and Year-End Projections**  
**September 30, 2025**  
 (in \$000's)

**Urban Planning and Economy**

<b>Year-to-Date</b>					
	Budget	Actual	Variance \$		%
Revenue	82,910	83,590	680	●	0.8
Expense	132,625	123,148	9,477	●	7.1
<b>Net Position</b>	<b>(49,715)</b>	<b>(39,558)</b>	<b>10,157</b>	●	<b>20.4</b>

<b>Projected Year-End</b>					
	Budget	Projected	Variance \$		%
Revenue	130,961	113,629	(17,332)	●	(13.2)
Expense	198,527	174,487	24,040	●	12.1
<b>Net Position</b>	<b>(67,566)</b>	<b>(60,858)</b>	<b>6,708</b>	●	<b>9.9</b>



*Explanations are provided for Year-to-Date (YTD) and/or Year-End Projected variances from budget greater than \$1,500 by branch, that contribute to the net tax-supported variance from budget (amounts below \$1,500 are not specifically addressed):*

**Urban Planning and Economy - Planning and Environment Services**

Year-to-Date					
	Budget	Actual	Variance \$		%
Revenue	18,896	11,082	(7,814)	●	(41.4)
Expense	47,719	36,927	10,792	●	22.6
Net Position	(28,823)	(25,845)	2,978	●	<b>10.3</b>

Projected Year-End					
	Budget	Projected	Variance \$		%
Revenue	25,192	15,386	(9,806)	●	(38.9)
Expense	67,036	57,839	9,197	●	13.7
Net Position	(41,844)	(42,453)	(609)	●	<b>(1.5)</b>

**Net Position Budget Variance - Details**

YTD Variance (in millions \$)	Year-End Projected Variance (in millions \$)	Variance Explanations
<b>Revenue</b>		
0.1	1.8	<b>Heritage Resources</b> <i>YTD &amp; Projected</i> - Higher transfer from Heritage Resources Reserve is projected due to the timing of project expenditures, which is dependent on projects being completed which may span several years. This is fully offset by higher Heritage Resources grant expense (see below).
(1.6)	(1.4)	<b>Developer Contributions for Municipal Reserves</b> <i>YTD &amp; Projected</i> - Unfavourable variance from lower Funds-in-lieu and Parkland Purchase development levies collected on municipal reserves, fully offset by lower transfer to the Funds-in-lieu Reserve and Parkland Purchase Reserve (see below). Developer contributions are received through the land development process and subject to market forces and the pace of development.
(6.2)	(10.2)	<b>Sanitary Servicing Strategy Fund (SSSF)</b> <i>YTD &amp; Projected</i> - Lower transfer from SSSF Reserve, fully offset by lower payments to EPCOR (see below).
(0.1)	0.0	Other net cumulative variances
<b>(7.8)</b>	<b>(9.8)</b>	<b>Revenue Budget Variance</b>
<b>Expense</b>		
6.2	10.2	<b>Transfer to Sanitary Servicing Strategy Fund (SSSF)</b> <i>YTD &amp; Projected</i> - Lower payments to EPCOR from the SSSF Reserve due to delay of Riverview project and therefore less than expected costs for sanitary servicing infrastructure. This is fully offset by lower than budgeted transfer from SSSF Reserve (see above).
2.4	1.9	<b>Environment and Climate Resilience Group</b> <i>YTD &amp; Projected</i> - Favourable budget variance due to timing of consulting and contract work in various Environment & Climate Resilience programs.
1.6	1.4	<b>Transfer to Municipal Reserves</b> <i>YTD &amp; Projected</i> - Lower than budgeted transfer to Funds-in-lieu Reserve and Parkland Purchase Reserve due to less than expected cash contributions from developers as discussed above.
(0.1)	(1.8)	<b>Heritage Resources</b> <i>YTD &amp; Projected</i> - Higher Heritage Resources grant expenditures are projected due to the timing of project expenditures, which is dependent on project completion. This is fully offset by higher transfer from Heritage Resources Reserve (see above).

(1.3)	(3.2)	<b>Renewable Attributes Purchase Agreement (RAPA) Costs</b> <i>YTD &amp; Projected</i> - The City supports renewable energy projects through long-term Renewable Attributes Purchase Agreements (RAPA). These agreements provide the City with renewable energy certificates (RECs) to offset greenhouse gas emissions. The RAPA defines a "strike price" at which the renewable energy generator needs to sell energy to the wholesale market in order for the project to be financially sustainable. If the market price is lower, the City pays the difference; if higher, the excess is paid to the City. In 2025, market prices are anticipated to be lower than the "strike price," requiring the City to make an estimated payment of \$5.8 million, resulting in an unfavorable variance of \$3.2 million against a budget of \$2.6 million for REC purchases.
2.0	0.7	Other net cumulative variances
<b>10.8</b>	<b>9.2</b>	<b>Expense Budget Variance</b>
<b>3.0</b>	<b>(0.6)</b>	<b>Total Net Position Budget Variance - Planning &amp; Environment Services</b>
10.3%	(1.5)%	<i>Total Net Position Budget Variance Percentage</i>

### Urban Planning and Economy - Development Services

Year-to-Date					
	Budget	Actual	Variance \$		%
Revenue	57,998	69,202	11,204	●	19.3
Net transfer to/(from)					
P&D Reserve	(557)	13,025	(13,582)	●	2,438.4
Expense	64,321	61,234	3,087	●	4.8
Net Position	(5,766)	(5,057)	709	●	<b>12.3</b>
Projected Year-End					
	Budget	Projected	Variance \$		%
Revenue	93,566	87,769	(5,797)	●	(6.2)
Net transfer to/(from)					
P&D Reserve	(235)	11,619	(11,854)	●	5,044.3
Expense	101,236	82,785	18,451	●	18.2
Net Position	(7,435)	(6,635)	800	●	<b>10.8</b>

### Net Position Budget Variance - Details

YTD Variance (in millions \$)	Year-End Projected Variance (in millions \$)	Variance Explanations
<b>Revenue</b>		
8.9	6.4	<b>Permit Revenue</b> <i>YTD &amp; Projected</i> - Higher permit revenues mainly due to increased development activity.
2.1	2.5	<b>Vehicle for Hire (VFH) Revenue</b> <i>YTD &amp; Projected</i> - Higher VFH revenues mainly due to increased ridership.
0.0	(14.7)	<b>Reserve Transfers - Industrial Infrastructure Cost Sharing Reserve</b> <i>Projected</i> - Lower transfers from the Industrial Infrastructure Cost Sharing (IICS) Reserve due to delay in rebate payments that are dependent on applicants meeting program requirements before receiving payment. This is offset by lower rebate payments (see below).
0.2	0.0	Other net cumulative variances
<b>11.2</b>	<b>(5.8)</b>	<b>Revenue Budget Variance</b>
<b>Net transfer to/(from) P&amp;D Reserve</b>		
(13.6)	(11.9)	<b>Transfer to Planning &amp; Development Reserve</b> <i>YTD &amp; Projected</i> - Higher transfer to the Planning & Development Reserve due to lower than budgeted planning and development operating expenses and higher than anticipated permit revenues.
<b>(13.6)</b>	<b>(11.9)</b>	<b>Net transfer to/(from) P&amp;D Reserve Budget Variance</b>

<b>Expense</b>		
0.0	14.7	<b>Industrial Cost Sharing Programs - Rebates</b> <i>Projected</i> - Delayed rebate payments for industrial infrastructure cost sharing programs that are dependent on applicants meeting program requirements before receiving payment. This is offset by a lower transfer from the IICS Reserve (see above).
3.7	4.2	<b>Personnel Costs</b> <i>YTD &amp; Projected</i> - Favourable personnel budget variance mainly due to unfilled vacancies, time to fill new positions and underspending of the budget related to temporary and student positions.
(2.5)	(2.9)	<b>Reserve Transfers - VFH</b> <i>YTD &amp; Projected</i> - Higher transfer to the VFH Reserve mainly due to higher revenues.
1.9	2.5	Other net cumulative variances
<b>3.1</b>	<b>18.5</b>	<b>Expense Budget Variance</b>
<b>0.7</b>	<b>0.8</b>	<b>Total Net Position Budget Variance - Development Services</b>
12.3%	10.8%	<i>Total Net Position Budget Variance Percentage</i>

### Urban Planning and Economy - Economic Investment Services

<b>Year-to-Date</b>					
	Budget	Actual	Variance \$		%
Revenue	6,016	3,306	(2,710)	●	(45.0)
Expense	21,142	11,962	9,180	●	43.4
Net Position	(15,126)	(8,656)	6,470	●	<b>42.8</b>

<b>Projected Year-End</b>					
	Budget	Projected	Variance \$		%
Revenue	12,203	10,474	(1,729)	●	(14.2)
Expense	30,490	22,244	8,246	●	27.0
Net Position	(18,287)	(11,770)	6,517	●	<b>35.6</b>

### Net Position Budget Variance - Details

YTD Variance (in millions \$)	Year-End Projected Variance (in millions \$)	Variance Explanations
(1.9)	(0.9)	<b>Reserve Transfers - Financial Stabilization Reserve (Edge Fund, Economic Action Plan, Downtown Action Plan Fund)</b> <i>YTD &amp; Projected</i> - Lower transfer from the Financial Stabilization Reserve (FSR) mainly due to delays in grant and subsidy payments that are dependent on project completion and/or meeting program milestones for Edge Fund, Economic Action Plan grants and Downtown Action Plan Fund (formerly known as the Downtown Vibrancy Fund). The budgets for these programs are fully committed through funding agreements. The budget for these grants was previously appropriated within the FSR, and as such the funds will be requested to remain appropriated in the FSR at year-end to utilize in future years.
(0.8)	(0.8)	Other net cumulative variances
<b>(2.7)</b>	<b>(1.7)</b>	<b>Revenue Budget Variance</b>

<b>Expense</b>		
4.5	4.0	<p><b>Downtown Action Plan Fund</b>  <i>YTD &amp; Projected</i> - The favourable budget variance is related to the timing of spending to support the implementation of the Downtown Action Plan (DAP) which was received for information in May 2025. Implementing DAP involves a variety of actions that require time to complete, including building community partnerships, grant program development, project plans and other strategic actions. The expectation was that the majority of the spending would take place in 2026.  The budget is committed to implementing the Downtown Action Plan. As such, a carryforward of the committed funds to future year budgets will be requested at year end.</p>
1.6	1.2	<p><b>Grant and Subsidy Payments</b>  <i>YTD &amp; Projected</i> - Lower than budgeted grant and subsidy payments mainly due to delays in projects where payments are dependent on project completion and/or meeting program milestones. This would apply to various programs such as Edge Fund, Economic Action Plan grants and the Chinatown Strategy Plan. The budgets for these programs are fully committed through funding agreements. As such, a carryforward of the committed funds to future year budgets will be requested at year end.</p>
3.1	3.0	Other net cumulative variances
<b>9.2</b>	<b>8.2</b>	<b>Expense Budget Variance</b>
<b>6.5</b>	<b>6.5</b>	<b>Total Net Position Budget Variance - Economic Investment Services</b>
<b>42.8%</b>	<b>35.6%</b>	<i>Total Net Position Budget Variance Percentage</i>

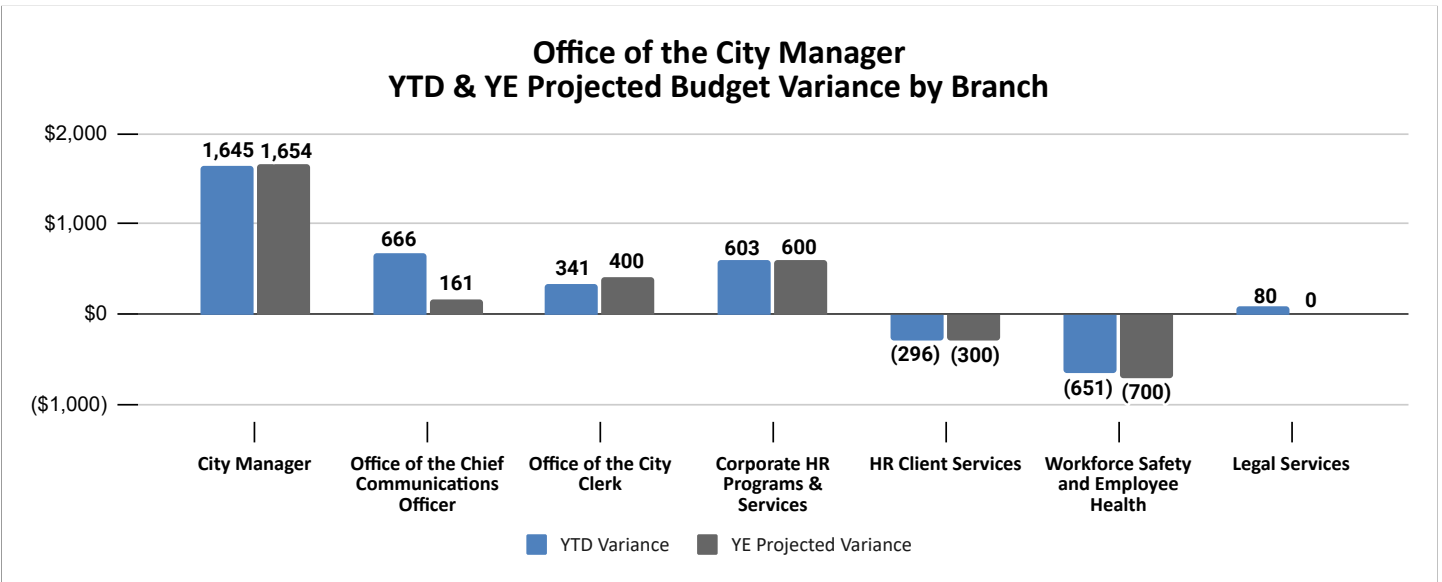
Tax-Supported Operations - By Department  
**Year-to-Date Results and Year-End Projections**  
**September 30, 2025**  
 (in \$000's)

**Office of the City Manager**

<b>Year-to-Date</b>				
	Budget	Actual	Variance \$	%
Revenue	636	323	(313) <span style="color: red;">●</span>	(49.2)
Expense	69,514	66,813	2,701 <span style="color: green;">●</span>	3.9
<b>Net Position</b>	<b>(68,878)</b>	<b>(66,490)</b>	<b>2,388 <span style="color: green;">●</span></b>	<b>3.5</b>

<b>Projected Year-End</b>				
	Budget	Projected	Variance \$	%
Revenue	11,285	11,035	(250) <span style="color: yellow;">●</span>	(2.2)
Expense	101,325	99,260	2,065 <span style="color: green;">●</span>	2.0
<b>Net Position</b>	<b>(90,040)</b>	<b>(88,225)</b>	<b>1,815 <span style="color: green;">●</span></b>	<b>2.0</b>



*Explanations are provided for Year-to-Date (YTD) and/or Year-End Projected variances from budget greater than \$1,500 by branch, that contribute to the net tax-supported variance from budget (amounts below \$1,500 are not specifically addressed):*

## Office of the City Manager - City Manager

Year-to-Date					
	Budget	Actual	Variance \$		%
Revenue	-	25	25	●	-
Expense	7,439	5,819	1,620	●	21.8
Net Position	(7,439)	(5,794)	1,645	●	<b>22.1</b>

Projected Year-End					
	Budget	Projected	Variance \$		%
Revenue	3,975	3,725	(250)	●	(6.3)
Expense	14,079	12,175	1,904	●	13.5
Net Position	(10,104)	(8,450)	1,654	●	<b>16.4</b>

## Net Position Budget Variance - Details

YTD Variance (in millions \$)	Year-End Projected Variance (in millions \$)	Variance Explanations
<b>Revenue</b>		
0.0	(0.3)	Other net cumulative variances
<b>0.0</b>	<b>(0.3)</b>	<b>Revenue Budget Variance</b>
<b>Expense</b>		
1.3	1.5	<b>Anti-Racism Strategy</b> <i>YTD &amp; Projected</i> - Less than budgeted subsidy costs related to the Anti-Racism strategy.
0.3	0.5	Other net cumulative variances
<b>1.6</b>	<b>2.0</b>	<b>Expense Budget Variance</b>
<b>1.6</b>	<b>1.7</b>	<b>Total Net Position Budget Variance - City Manager</b>
22.1%	16.4%	<i>Total Net Position Budget Variance Percentage</i>

Tax-Supported Operations - By Department  
**Year-to-Date Results and Year-End Projections**  
**September 30, 2025**  
(in \$000's)

### Mayor and Councillor Offices

Year-to-Date					
	Budget	Actual	Variance \$		%
Revenue	-	-	-	●	-
Expense	6,098	5,583	515	●	8.4
Net Position	(6,098)	(5,583)	515	●	8.4

Projected Year-End					
	Budget	Projected	Variance \$		%
Revenue	-	-	-	●	-
Expense	7,914	7,914	-	●	-
Net Position	(7,914)	(7,914)	-	●	-

No individually significant Year-to-Date and Projected variances to report.

### Office of the City Auditor

Year-to-Date					
	Budget	Actual	Variance \$		%
Revenue	-	-	-	●	-
Expense	2,403	2,205	198	●	8.2
Net Position	(2,403)	(2,205)	198	●	8.2

Projected Year-End					
	Budget	Projected	Variance \$		%
Revenue	-	-	-	●	-
Expense	3,172	2,914	258	●	8.1
Net Position	(3,172)	(2,914)	258	●	8.1

No individually significant Year-to-Date and Projected variances to report.

### Boards and Authorities\*

Year-to-Date					
	Budget	Actual	Variance \$		%
Revenue	8,656	7,547	(1,109)	●	(12.8)
Expense	116,655	116,452	203	●	0.2
Net Position	(107,999)	(108,905)	(906)	●	(0.8)

Projected Year-End					
	Budget	Projected	Variance \$		%
Revenue	86,356	85,060	(1,296)	●	(1.5)
Expense	216,668	215,095	1,573	●	0.7
Net Position	(130,312)	(130,035)	277	●	0.2

No individually significant Year-to-Date and Projected variances to report.

\* Boards and Authorities include: Edmonton Arts Council, Edmonton Combative Sports Commission, Explore Edmonton Corporation (previously Edmonton Economic Development Corporation), Edmonton Unlimited, Edmonton Federation of Community Leagues, Fort Edmonton Management Company, Greater Edmonton Foundation Seniors Housing, Edmonton Heritage Council, REACH Edmonton Council for Safe Communities, Edmonton Space & Science Centre Foundation, Edmonton Public Library

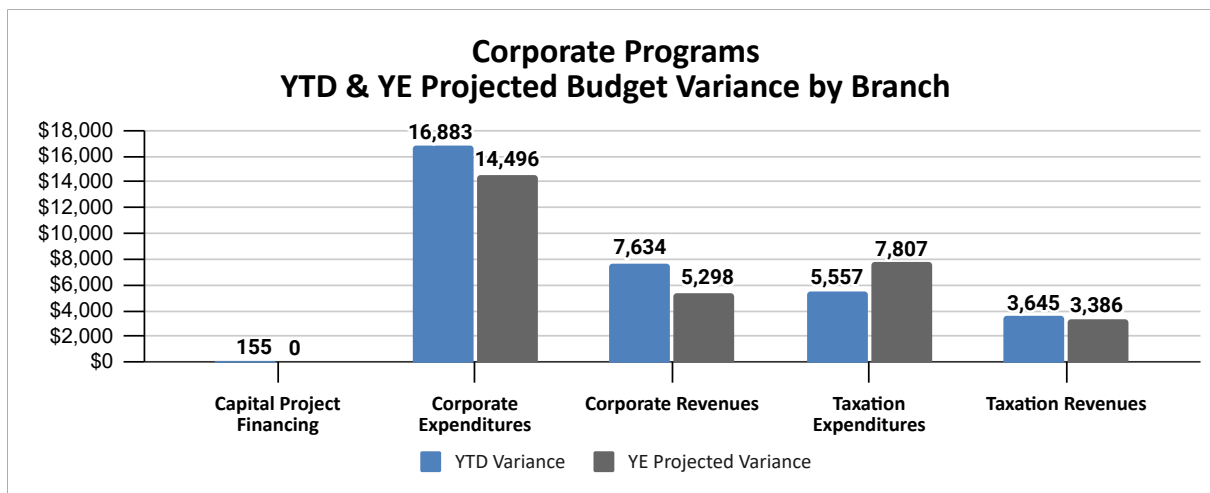
Tax-Supported Operations - By Department  
**Year-to-Date Results and Year-End Projections**  
**September 30, 2025**  
 (in \$000's)

**Corporate Programs**

<b>Year-to-Date</b>					
	Budget	Actual	Variance \$		%
Revenue	2,864,638	2,886,167	21,529	●	0.8
Expense	622,057	609,712	12,345	●	2.0
<b>Net Position</b>	<b>2,242,581</b>	<b>2,276,455</b>	<b>33,874</b>	●	<b>1.5</b>

<b>Projected Year-End</b>					
	Budget	Projected	Variance \$		%
Revenue	3,107,769	3,126,317	18,548	●	0.6
Expense	974,190	961,751	12,439	●	1.3
<b>Net Position</b>	<b>2,133,579</b>	<b>2,164,566</b>	<b>30,987</b>	●	<b>1.5</b>



*Explanations are provided for Year-to-Date (YTD) and/or Year-End Projected variances from budget greater than \$1,500 by branch, that contribute to the net tax-supported variance from budget (amounts below \$1,500 are not specifically addressed):*

## Corporate Programs - Capital Project Financing

<b>Year-to-Date</b>					
	Budget	Actual	Variance \$		%
Revenue	159,321	165,520	6,199	●	3.9
Expense	295,807	301,851	(6,044)	●	(2.0)
Net Position	(136,486)	(136,331)	155	●	<b>0.1</b>

<b>Projected Year-End</b>					
	Budget	Projected	Variance \$		%
Revenue	273,598	279,280	5,682	●	2.1
Expense	594,934	600,616	(5,682)	●	(1.0)
Net Position	(321,336)	(321,336)	-	●	-

### Net Position Budget Variance - Details

YTD Variance (in millions \$)	Year-End Projected Variance (in millions \$)	Variance Explanations
<b>Revenue</b>		
10.8	10.7	<b>Investment Earnings</b> <i>YTD &amp; Projected</i> - Favourable investment earnings due to better economic conditions than originally forecasted, leading to higher investment earnings for the City's investment funds. Investment earnings are transferred to the Pay-as-you-go Reserve to support the capital program.
(5.0)	(5.0)	<b>Local Improvement</b> <i>YTD &amp; Projected</i> - Unfavourable Local Improvement Taxation Revenue, due to less construction completed this year than anticipated, as a result of Maple Ridge neighbourhood work being delayed until 2027 - 2028.
0.4	0.0	Other net cumulative variances
<b>6.2</b>	<b>5.7</b>	<b>Revenue Budget Variance</b>
<b>Expense</b>		
5.0	5.0	<b>Transfer to Reserve - Local Improvement</b> <i>YTD &amp; Projected</i> - Less than budgeted transfer of local improvement revenues to the Local Improvement Reserve, due to less construction completed this year than anticipated, as a result of Maple Ridge neighbourhood work being delayed until 2027 - 2028.
3.0	4.0	<b>Tax Supported Debt</b> <i>YTD &amp; Projected</i> - Favourable tax supported debt servicing expense as a result of less borrowing in the year. This is largely due to lower than expected capital expenditures on tax-supported debt financed projects such as the Valley Line West (Downtown to Lewis Farms) LRT project.
(3.0)	(4.0)	<b>Transfer to Reserve - Tax Supported Debt</b> <i>YTD &amp; Projected</i> - Favourable debt servicing budget to be transferred to Tax Supported Debt (TSD) Reserve at year end to be used to offset future debt servicing costs or fund capital on a pay-as-you-go basis.
(10.8)	(10.7)	<b>Transfer to Reserve - Pay As You Go</b> <i>YTD &amp; Projected</i> - Increased transfer to the Pay-as-you-go Reserve due to favourable net investment earnings.
(0.2)	0.0	Other net cumulative variances
<b>(6.0)</b>	<b>(5.7)</b>	<b>Expense Budget Variance</b>
<b>0.2</b>	<b>0.0</b>	<b>Total Net Position Budget Variance - Capital Project Financing</b>
0.1%	0.0%	<i>Total Net Position Budget Variance Percentage</i>

## Corporate Programs - Corporate Expenditures

<b>Year-to-Date</b>					
	Budget	Actual	Variance \$		%
Revenue	2,692	3,007	315	●	11.7
Expense	79,022	62,454	16,568	●	21.0
Net Position	(76,330)	(59,447)	16,883	●	<b>22.1</b>

<b>Projected Year-End</b>					
	Budget	Projected	Variance \$		%
Revenue	8,359	7,434	(925)	●	(11.1)
Expense	123,036	107,615	15,421	●	12.5
Net Position	(114,677)	(100,181)	14,496	●	<b>12.6</b>

### Net Position Budget Variance - Details

YTD Variance (in millions \$)	Year-End Projected Variance (in millions \$)	Variance Explanations
<b>Revenue</b>		
0.3	(0.9)	Other net cumulative variances.
<b>0.3</b>	<b>(0.9)</b>	<b>Revenue Budget Variance</b>
<b>Expense</b>		
18.5	18.5	<p><b>Financial Strategies</b>  <i>YTD &amp; Projected</i> - The Financial Strategies budget incorporates risk-adjusted budget estimates. These estimates enable the City to centrally manage the risks associated with highly volatile budget line items, such as fuel, utilities and inflationary impacts on contracts, parts and materials. A contributing factor to the projected year-end tax-supported budget surplus is the allocation of funds from Financial Strategies to mitigate unfavorable budget variances stemming from inflation on parts, materials, and utilities across tax-supported operations.</p>
(0.8)	(2.8)	<p><b>Insurance Claims and Premiums</b> (<i>Structural Budget Variance related to claims liability - Refer to Attachment 2 and 3 for detailed action plan to address the structural budget variance</i>)  <i>YTD &amp; Projected</i> - The City's insured claims are increasing in frequency and severity. The top three exposures are: 1) damages and repairs to City assets (first party claims), 2) legal settlements (third party claims) and 3) timing of First Party Claims recoveries. First party claims are up due to asset growth, inflation, aging infrastructure, climate change, and vandalism. Third party claims are also up due to growth, inflation, and higher injury settlements.</p> <p>A review of the insurance program continued in 2025 which resulted in cost avoidance, but external factors and market conditions, growth and increased exposure on cyber, property and terrorism insurance required enhanced coverage and higher premiums contributing to the variance.</p>
(1.1)	(0.3)	Other net cumulative variances
<b>16.6</b>	<b>15.4</b>	<b>Expense Budget Variance</b>
<b>16.9</b>	<b>14.5</b>	<b>Total Net Position Budget Variance - Corporate Expenditures</b>
22.1%	12.6%	<i>Total Net Position Budget Variance Percentage</i>

<b>Corporate Programs - Corporate Revenues</b>
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<b>Year-to-Date</b>					
	Budget	Actual	Variance \$		%
Revenue	396,075	403,709	7,634	●	1.9
Expense	73	73	-	●	-
Net Position	396,002	403,636	7,634	●	<b>(1.9)</b>

<b>Projected Year-End</b>					
	Budget	Projected	Variance \$		%
Revenue	525,895	531,193	5,298	●	1.0
Expense	97	97	-	●	-
Net Position	525,798	531,096	5,298	●	<b>(1.0)</b>

<b>Net Position Budget Variance - Details</b>		
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YTD Variance (in millions \$)	Year-End Projected Variance (in millions \$)	Variance Explanations
<b>Revenue</b>		
4.4	4.4	<b>EPCOR Power Franchise Fees</b> <i>YTD &amp; Projected</i> - Power Franchise Fee revenue is higher than expected, a result of increased consumption caused by unusually cold February weather, and extended high summer temperatures.
3.3	4.4	<b>Tax Penalties</b> <i>YTD &amp; Projected</i> - Higher than budgeted tax penalty revenues due to a larger number of accounts with outstanding balances from previous years.
(1.0)	(4.6)	<b>Gas Franchise Fees</b> <i>YTD &amp; Projected</i> - Lower than budgeted gas franchise fees due to delivery tariff revenue reductions, resulting from a combination of lower customer usage and lower delivery rates.
0.9	1.1	Other net cumulative variances
<b>7.6</b>	<b>5.3</b>	<b>Revenue Budget Variance</b>
<b>7.6</b>	<b>5.3</b>	<b>Total Net Position Budget Variance - Corporate Revenues</b>
<b>(1.9)%</b>	<b>(1.0)%</b>	<b>Total Net Position Budget Variance Percentage</b>

<b>Corporate Programs - Taxation Expenditures</b>
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<b>Year-to-Date</b>					
	Budget	Actual	Variance \$		%
Revenue	4,673	7,423	2,750	●	58.8
Expense	10,435	7,628	2,807	●	26.9
Net Position	(5,762)	(205)	5,557	●	<b>96.4</b>

<b>Projected Year-End</b>					
	Budget	Projected	Variance \$		%
Revenue	5,593	9,100	3,507	●	62.7
Expense	18,739	14,439	4,300	●	22.9
Net Position	(13,146)	(5,339)	7,807	●	<b>59.4</b>

<b>Net Position Budget Variance - Details</b>		
YTD Variance (in millions \$)	Year-End Projected Variance (in millions \$)	Variance Explanations
<b>Revenue</b>		
2.8	3.5	<b>Supplemental Municipal Taxes</b> <i>YTD &amp; Projected</i> - Higher than anticipated supplementary tax revenue due to greater than expected construction activity in 2025.
<b>2.8</b>	<b>3.5</b>	<b>Revenue Budget Variance</b>
<b>Expense</b>		
3.0	4.3	<b>Tax Appeals</b> <i>YTD &amp; Projected</i> - Realty tax appeals and adjustments loss is forecasted to be favourable as non-residential assessment losses are trending lower than forecasted in addition to fewer than expected mid-year exemption changes.
(0.2)	0.0	Other net cumulative variances
<b>2.8</b>	<b>4.3</b>	<b>Expense Budget Variance</b>
<b>5.6</b>	<b>7.8</b>	<b>Total Net Position Budget Variance - Taxation Expenditures</b>
96.4%	59.4%	<i>Total Net Position Budget Variance Percentage</i>

<b>Corporate Programs - Taxation Revenues</b>
---

<b>Year-to-Date</b>					
	Budget	Actual	Variance \$		%
Revenue	2,296,643	2,300,288	3,645	●	0.2
Expense	-	-	-	●	-
<b>Net Position</b>	<b>2,296,643</b>	<b>2,300,288</b>	<b>3,645</b>	<b>●</b>	<b>(0.2)</b>

<b>Projected Year-End</b>					
	Budget	Projected	Variance \$		%
Revenue	2,288,426	2,291,812	3,386	●	0.1
Expense	-	-	-	●	-
<b>Net Position</b>	<b>2,288,426</b>	<b>2,291,812</b>	<b>3,386</b>	<b>●</b>	<b>(0.1)</b>

<b>Net Position Budget Variance - Details</b>		
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YTD Variance (in millions \$)	Year-End Projected Variance (in millions \$)	Variance Explanations
<b>Revenue</b>		
3.4	3.4	<b>Taxation Revenue</b> <i>YTD &amp; Projected</i> - Favourable realty taxation revenue variance reflects a one-time difference in the taxation bylaw and approved budgeted revenues.
0.2	0.0	Other net cumulative variances
<b>3.6</b>	<b>3.4</b>	<b>Revenue Budget Variance</b>
<b>3.6</b>	<b>3.4</b>	<b>Total Net Position Budget Variance - Taxation Revenues</b>
<i>(0.2)%</i>	<i>(0.1)%</i>	<i>Total Net Position Budget Variance Percentage</i>

<b>Corporate Programs - Traffic Safety and Automated Enforcement (TSAE)</b>
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<b>Year-to-Date</b>					
	Budget	Actual	Variance \$		%
Revenue	5,234	6,220	986	●	18.8
Net transfer to/(from) TSAE Reserve	5,234	6,220	(986)	●	(18.8)
<b>Net Position</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>●</b>	<b>-</b>

<b>Projected Year-End</b>					
	Budget	Projected	Variance \$		%
Revenue	5,898	7,498	1,600	●	27.1
Net transfer to/(from) TSAE Reserve	5,898	7,498	(1,600)	●	(27.1)
<b>Net Position</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>●</b>	<b>-</b>

<b>Net Position Budget Variance - Details</b>		
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YTD Variance (in millions \$)	Year-End Projected Variance (in millions \$)	Variance Explanations
<b>Revenue</b>		
1.0	1.6	<b>Traffic Safety and Automated Enforcement Fines</b> <i>YTD &amp; Projected</i> - Higher than budgeted traffic safety and automated enforcement revenue, primarily driven by higher-than-anticipated red light camera violations, as well as playground/school zone speed violations.
<b>1.0</b>	<b>1.6</b>	<b>Revenue Budget Variance</b>
<b>Expense</b>		
(1.0)	(1.6)	<b>Traffic Safety and Automated Enforcement Reserve (TSAER) Transfer</b> <i>YTD &amp; Projected</i> - Higher than budgeted transfer to the TSAER, as a result of increased Traffic Safety and Automated Enforcement fines.
<b>(1.0)</b>	<b>(1.6)</b>	<b>Expense Budget Variance</b>
<b>0.0</b>	<b>0.0</b>	<b>Total Net Position Budget Variance - Traffic Safety and Automated Enforcement</b>
0.0%	0.0%	<i>Total Net Position Budget Variance Percentage</i>

**Enterprise and Utility Operations**  
**Year-to-Date Results and Year-End Projections**  
**September 30, 2025**  
(in \$000's)

Utility and Enterprise revenue and expense variances are explained where individual variances for revenues, expenses, recoveries and transfers to/from reserves exceed \$1,000. Variances below this amount are not specifically addressed.

**Waste Services**

	Year-to-Date				Projected Year-End			
	Budget	Actual	Variance \$	%	Budget	Projected	Variance \$	%
Revenue	177,162	183,964	6,802	● 3.8	Revenue	239,527	246,924	7,397 ● 3.1
Expense	171,024	163,792	7,232	● 4.2	Expense	231,982	230,892	1,090 ● 0.5
Net Position	6,138	20,172	14,034	● 8.2	Net Position	7,545	16,032	8,487 ● 3.7

**Net Position Budget Variance - Details**

YTD Variance (in millions \$)	Year-End Projected Variance (in millions \$)	Variance Explanations
<b>Revenue</b>		
4.6	6.0	<b>Extended Producer Agreement Revenue</b> YTD & Projected - Higher Extended Producer Agreement revenue as waste volume is higher than budgeted.
3.2	2.5	<b>Utility Services Revenue</b> YTD & Projected - Greater than budgeted single-unit revenue due to higher than anticipated curbside customer counts.
(1.0)	(1.1)	Other net cumulative variances.
<b>6.8</b>	<b>7.4</b>	<b>Revenue Budget Variance</b>
<b>Expense</b>		
6.7	5.2	<b>Contractor Costs</b> YTD & Projected - Savings are due to costs related to Organics which is seeing lower volumes than planned mainly from multi-unit 3 stream rollout, savings for Waste hauling due to using more internal resources than planned, as well as lower Material Recovery Facility recycling costs as we are seeing lower volume than planned.
1.5	1.8	<b>Fleet Costs</b> YTD & Projected - Favourable fleet costs due to lower standard repairs than budgeted and lower fuel costs.
1.6	0.8	<b>Amortization Costs</b> YTD & Projected - Lower amortization is mainly due to supply chain issues which delayed delivery of new fleet assets and delays in various infrastructure projects.
0.0	(3.2)	<b>Post-Closure Liability</b> Projected - Updated valuation for the Clover Bar Landfill Post-Closure Liability due to inflationary cost impacts and increased complexity in post closure activities.
(3.4)	(4.3)	<b>Personnel Costs</b> YTD & Projected - Higher Personnel costs due to lower vacancy rates than anticipated. Staffing is increasing for in-sourced collection work for the communal curbside collection in North-East Edmonton (Area 13) which was previously contracted out. Waste is targeting to split the work 50/50, for internal vs. external work, reducing reliance on contractors and mitigating risk. Waste is now hiring for Multi-Unit 3 stream rollout which was under budgeted as well as staffing for organics path forward implementation as a result of the Anaerobic Digester shutting down which requires Waste to manage the facility going forward. Full-Year projected benefits are also higher due to Workers Compensation premiums higher than planned.

Note: Expenses are shown net of internal recoveries, unless recoveries are disclosed separately

0.8	0.8	Other net cumulative variances.
<b>7.2</b>	<b>1.1</b>	<b>Expense Budget Variance</b>
<b>14.0</b>	<b>8.5</b>	<b>Total Net Position Budget Variance - Waste Services</b>
8.2%	3.7%	<i>Total Net Position Budget Variance Percentage (based on expense budget)</i>

### Land Enterprise

	Year-to-Date				Projected Year-End			
	Budget	Actual	Variance \$	%	Budget	Projected	Variance \$	%
Revenue	19,722	23,765	4,043	● 20.5	Revenue	43,447	56,178	12,731 ● 29.3
Expense	9,542	12,867	(3,325)	● (34.8)	Expense	25,146	33,921	(8,775) ● (34.9)
Net Position	10,180	10,898	718	● 7.5	Net Position	18,301	22,257	3,956 ● 15.7

### Net Position Budget Variance - Details

YTD Variance (in millions \$)	Year-End Projected Variance (in millions \$)	Variance Explanations
<b>Revenue</b>		
4.0	12.7	<b>Land Sales</b> YTD - Favourable variance due to shift in project timing and lot absorption.  Projected - Favourable variance due to shift in project timing and lot absorption with greenfield and surplus sales higher than budgeted.
<b>4.0</b>	<b>12.7</b>	<b>Revenue Budget Variance</b>
<b>Expense</b>		
(3.3)	(9.3)	<b>Cost of Land for Land Sales</b> YTD - Unfavourable variance due to shift in project timing and lot absorption.  Projected - Unfavourable variance for cost of land sales due to shift in project timing and lot absorption.
0.0	0.6	Other net cumulative variances.
<b>(3.3)</b>	<b>(8.7)</b>	<b>Expense Budget Variance</b>
<b>0.7</b>	<b>4.0</b>	<b>Total Net Position Budget Variance - Land Enterprise</b>
7.5%	15.7%	<i>Total Net Position Budget Variance Percentage (based on expense budget)</i>

Note: Expenses are shown net of internal recoveries, unless recoveries are disclosed separately

## Blatchford Redevelopment

	Year-to-Date				Projected Year-End			
	Budget	Actual	Variance \$	%	Budget	Projected	Variance \$	%
Revenue	8,311	9,010	699	8.4	28,744	12,281	(16,463)	(57.3)
Expense	7,026	7,175	(149)	(2.1)	21,833	9,677	12,156	55.7
Net Position	1,285	1,835	550	7.8	6,911	2,604	(4,307)	(19.7)

### Net Position Budget Variance - Details

YTD Variance (in millions \$)	Year-End Projected Variance (in millions \$)	Variance Explanations
<b>Revenue</b>		
0.6	1.0	<b>Lease Revenue</b> <i>YTD &amp; Projected</i> - Increased lease revenues resulting from a change in a land lease to a higher-value lease.
0.0	(17.4)	<b>Land Sales</b> <i>Projected</i> - Unfavourable variance due to timing of land sales within the budget cycle.
0.1	(0.1)	Other net cumulative variances
<b>0.7</b>	<b>(16.5)</b>	<b>Revenue Budget Variance</b>
<b>Expense</b>		
0.0	12.1	<b>Cost of Land for Land Sales</b> <i>Projected</i> - Favourable variance for cost of land sales due to timing of land sales within the budget cycle.
(0.1)	0.1	Other net cumulative variances.
<b>(0.1)</b>	<b>12.2</b>	<b>Expense Budget Variance</b>
<b>0.6</b>	<b>(4.3)</b>	<b>Total Net Position Budget Variance - Blatchford Redevelopment</b>
7.8%	(19.7)%	<i>Total Net Position Budget Variance Percentage (based on expense budget)</i>

## Renewable Energy Systems Utility

	Year-to-Date				Projected Year-End			
	Budget	Actual	Variance \$	%	Budget	Projected	Variance \$	%
Revenue	313	132	(181)	(57.8)	803	905	102	12.7
Expense	2,480	2,136	344	13.9	3,631	3,454	177	4.9
Net Position	(2,167)	(2,004)	163	6.6	(2,828)	(2,549)	279	7.7

**Year-to-Date** - No significant variances to report.

**Projected** - No significant variances to report.

Note: Expenses are shown net of internal recoveries, unless recoveries are disclosed separately

**Community Revitalization Levy Operations**  
**Year-to-Date Results and Year-End Projections**  
**September 30, 2025**  
(in \$000's)

Community Revitalization revenue and expense variances are explained where individual variances for revenues, expenses, recoveries and transfers to/from reserves exceed \$750. Variances below this amount are not specifically addressed.

**Belvedere Community Revitalization Levy**

Year-To-Date					Projected Year-End					
	Budget	Actual	Variance \$	%		Budget	Projected	Variance \$	%	
Revenue	1,633	1,951	318	●	19.5	Revenue	3,283	1,953	(1,330)	● (40.5)
Expense	1,321	1,297	24	●	1.8	Expense	4,627	2,328	2,299	● 49.7
Net Income						Net Income				
/(Deficit)	312	654	342	●	109.6	/(Deficit)	(1,344)	(375)	969	● 72.1
Transfer (to)						Transfer (to)				
/from Reserve	(312)	(654)	(342)	●	109.6	/from Reserve	1,344	375	(969)	● 72.1
Net Position	-	-	-	●	-	Net Position	-	-	-	● -

**Year-to-Date** - No significant variances to report.

**Projected**

*Revenue* - Lower revenue due to delayed land sales.

*Expense* - Lower cost of land sold due to delayed land sales.

**Capital City Downtown Community Revitalization Levy**

Year-To-Date					Projected Year-End					
	Budget	Actual	Variance \$	%		Budget	Projected	Variance \$	%	
Revenue	35,507	35,567	60	●	0.2	Revenue	35,507	35,507	-	● -
Expense	27,687	27,073	614	●	2.2	Expense	50,784	48,004	2,780	● 5.5
Net Income						Net Income				
/(Deficit)	7,820	8,494	674	●	8.6	/(Deficit)	(15,277)	(12,497)	2,780	● 18.2
Transfer (to)						Transfer (to)				
/from Reserve	(7,820)	(8,494)	(674)	●	8.6	/from Reserve	15,277	12,497	(2,780)	● 18.2
Net Position	-	-	-	●	-	Net Position	-	-	-	● -

**Year-to-Date** - No significant variances to report.

**Projected**

*Expense* - Lower debt servicing costs due to timing of borrowing requirement, as a result of delays in capital spending.

**Quarters Community Revitalization Levy**

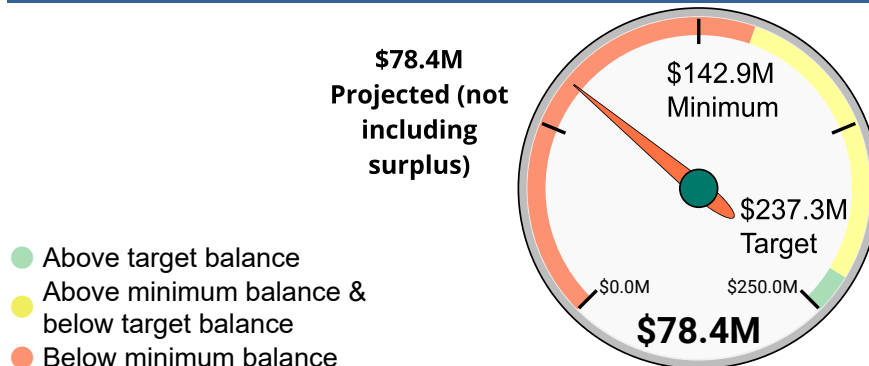
Year-To-Date					Projected Year-End					
	Budget	Actual	Variance \$	%		Budget	Projected	Variance \$	%	
Revenue	5,880	6,010	130	●	2.2	Revenue	5,880	5,880	-	● -
Expense	6,663	6,599	64	●	1.0	Expense	9,588	9,588	-	● -
Net Income						Net Income				
/(Deficit)	(783)	(589)	194	●	(24.8)	/(Deficit)	(3,708)	(3,708)	-	● -
Transfer (to)						Transfer (to)				
/from Reserve	783	589	(194)	●	(24.8)	/from Reserve	3,708	3,708	-	● -
Net Position	-	-	-	●	-	Net Position	-	-	-	● -

**Year-to-Date** - No significant variances to report.

**Projected** - No significant variances to report.

**Reserves Update**  
**September 30, 2025**  
(\$ millions)

**Financial Stabilization Reserve**



As outlined in City Policy C629, the *Financial Stabilization Reserve (FSR)* is an uncommitted reserve account established for the purpose of providing funding to address significant emergent financial issues.

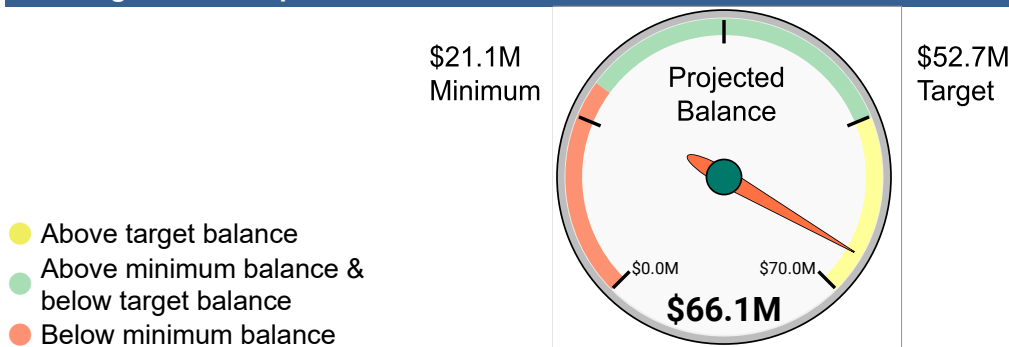
The projected December 31, 2025 year-end balance of the reserve before considering the projected year-end tax-supported surplus is \$78.4 million as reflected by the solid red line, which is below its minimum required balance of \$142.9 million for 2025.

In accordance with the policy, in the event the unappropriated FSR balance falls below the minimum, a strategy will be adopted to achieve the minimum balance over a period not to exceed three years, starting with the subsequent year's operating budget. The strategy may include replenishing the FSR with any unplanned one-time revenues, savings through one-time cost reduction strategies, previously committed one-time appropriated items within the FSR that are no longer required for their original purpose, and transfer of funds from other reserves where the amounts are no longer required for their original purposes. A multi-year tax-levy increase could also be considered.

Through the Fall 2024 Supplemental Operating Budget Adjustment (SOBA) process, Council approved tax increases in 2025 and 2026 to restore the FSR back to the minimum balance over five years by the end of 2029. To facilitate this, Council approved an exemption to Policy C629 to allow the repayment strategy to occur over five years instead of three. That repayment strategy assumed tax-supported operations ending the year on budget from 2025 to 2029. The tax-supported projected deficit as of September 30, 2025 is preliminary and will likely change in the following months. Administration will monitor the impact of structural budget variances and the 2025 projected tax-supported position on the repayment strategy and provide an update to ELT in future monthly reporting.

The minimum and target balances, calculated as 5% and 8.3% of general government expenses, excluding non-cash amortization (as reflected in the most recent audited City financial statements), respectively are reviewed every three years using a risk based methodology.

## Planning and Development Reserve



The Planning and Development Business Model, or PDBM, is a self-sustaining operation that provides review, approval and inspection services for Area and Neighbourhood Structure Plans, Rezoning and Subdivision, Servicing Agreements, Development Permits, and Building Permits. In accordance with City Policy C610 Fiscal Policy for the Planning and Development Business, the minimum reserve balance is calculated as 30% of budgeted expenditures and the target balance is calculated as 75% of budgeted expenditures. The projected December 31, 2025 year-end reserve balance of \$66.1 million (94.1% of budgeted expenditures) is above its minimum required balance of \$21.1 million for 2025, and above the target balance of \$52.7 million. Construction activity has continued to exceed expectations, leading to revenue favorability and a growing reserve balance.

In accordance with City Policy C610, in the event the balance exceeds the target, Administration will develop a strategy to reduce the fund balance over a period not to exceed three years, starting with the operating budget for the subsequent year. The reserve has been above the target balance since 2023, therefore the reserve should be brought below the target balance by the end of 2026.

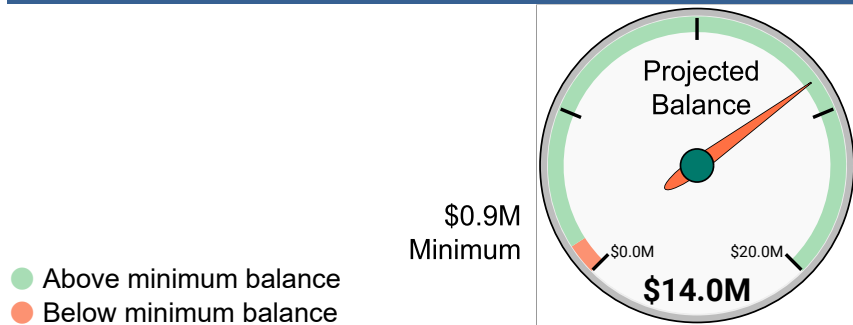
UPE has developed a strategy to reduce the fund balance, which includes the following key actions:

- A. Expense Shift: effective January 1, 2025, ongoing expenses related to enforcement, inspection, and landscape security administration, directly associated with Planning & Development Business Model (PDBM) services, have been shifted from tax levy funding to PDBM funding.
- B. Resource Allocation: staffing levels have been increased to address service levels and meet demand.
- C. Fee Adjustment: a 2.1% fee increase, aligned with the initial budget cycle inflation estimate, has been maintained. While recent inflation has surpassed this figure, the City remains committed to providing predictability and minimizing the impact of rising costs on Edmonton Building Partners.
- D. Cost of Service Study: conducted a Cost of Service Study to assess the costs and revenues of services provided by the PDBM to ensure a sustainable business model for the City.

With these strategies, the forecasts indicate that the reserve will be drawn upon starting in 2026 and will drop below the target balance by the end of 2027. This would result in the reserve being in breach of the policy as the policy requires the reserve to be below the target balance by the end of 2026.

Administration will continue to review forecasts on a regular basis and update projections as needed, and will also consider adjustment to fees and expense budgets in an effort to draw the reserve below its target balance by the end of 2026. There may also be a need to revisit the target balance in the policy, as well as other policy objectives.

## Traffic Safety and Automated Enforcement Reserve (TSAER)



The purpose of the reserve is to address the revenue variability unique to automated traffic enforcement. Automated photo enforcement revenues are transferred to the reserve and used to fund the operating budget for the Safe Mobility section, traffic safety initiatives and other programs approved by City Council through the budget process. This revenue is shared with Parks and Roads Services to fund traffic safety measures including technology, engineering measures, signage and signaling.

The projected December 31, 2025 year-end balance of the reserve is \$14.0 million. The minimum balance of \$0.9 million is calculated as 5% of annual budgeted Automated Enforcement Revenue in accordance with City Policy C579B *Traffic Safety and Automated Enforcement Reserve*.

Additional details on the reserve as well as a schedule of the reserve balance including the projected balance for 2025 are included in the "Traffic Safety and Automated Enforcement Reserve Schedule".

**Traffic Safety and Automated Enforcement Reserve Schedule**  
**September 30, 2025**  
(\$ millions)

	2025			2026	2026
	Actual (Sept. 30)	Annual Projection	Approved Budget	Annual Projection	Approved Budget
<b>Transfers to the Reserve</b>					
Automated Enforcement Revenues <sup>1</sup>	6.2	7.5	5.9	4.1	4.1
Tax Levy <sup>1</sup>	15.0	20.0	20.0	8.0	8.0
Interest	0.4	0.4	-	0.1	-
	21.6	27.9	25.9	12.2	12.1
<b>Funding from the Reserve</b>					
<i>Operating:</i>					
Safe Mobility Section	(8.2)	(11.7)	(17.6)	(17.1)	(17.1)
	(8.2)	(11.7)	(17.6)	(17.1)	(17.1)
<i>Capital:</i>					
Automated Enforcement Asset Renewal (CM-66-2597)	-	(0.2)	(2.9)	(1.4)	(0.8)
Regulated Safety Upgrades at Railway Crossings (CM-66-2194)	-	(0.0)	(0.7)	(0.7)	-
Safe Crossings (previously Crosswalk Safety) (CM-66-2585)	(4.4)	(8.2)	(8.2)	(6.4)	(6.4)
School Safety (CM-66-2590)	-	-	-	-	-
Speed Limit Reduction (CM-66-2580)	(0.1)	(0.1)	(0.2)	(0.1)	-
Safe and Livable Community Streets (CM-66-2596)	(2.6)	(5.0)	(8.5)	(7.7)	(4.2)
	(7.1)	(13.5)	(20.5)	(16.2)	(11.4)
Total funding from the reserve	(15.3)	(25.3)	(38.1)	(33.3)	(28.4)
<b>Annual Surplus/(Deficit)</b>	<b>6.3</b>	<b>2.7</b>	<b>(12.2)</b>	<b>(21.1)</b>	<b>(16.4)</b>
Opening Reserve Balance	11.3	11.3	11.3	14.0	(0.9)
<b>Closing Reserve balance (Cumulative) <sup>1</sup></b>	<b>17.6</b>	<b>14.0</b>	<b>(0.9)</b>	<b>(7.1)</b>	<b>(17.3)</b>
Minimum reserve balance - 5% of budgeted revenues <sup>2</sup>		0.9	0.9	0.2	0.2
Available funds (closing reserve balance less minimum reserve balance)		13.1	-	-	-

**Notes:**

1. Automated enforcement revenues have experienced a significant decline, attributable to the Government of Alberta's retention of a larger share of revenue, the implementation of increased program restrictions, and shifts in post-COVID revenue trends.

Effective April 2025, amendments by the Government of Alberta to the Automated Traffic Enforcement Guideline have substantially impacted both safety and revenue. These changes include the prohibition of automated enforcement on provincial or numbered highways, restriction of enforcement to playground, school, or construction zones, and limitation of Intersection Safety Devices enforcement exclusively to red light infractions.

Consequently, the original 2025 automated enforcement revenue budget of \$18.7 million was reduced to \$5.9 million during the Fall 2024 Supplemental Operating Budget Process. Council concurrently approved contributions of \$20 million in 2025 and \$8 million in 2026 to the reserve, intended to fund traffic safety initiatives and maintain the minimum policy balance. These policy changes have dramatically diminished automated enforcement revenue, projecting a \$7.1 million reserve deficit by the conclusion of 2026.

As previously directed, Administration will present report CO03044 "Municipal Traffic Safety Expansion Option," during the Fall 2025 Supplemental Operating Budget Adjustment (SOBA) to address service deficiencies resulting from reduced enforcement. The 2026 reserve forecast will be reassessed following the Fall 2025 SOBA process. Should the reserve remain forecasted below the minimum policy balance at the end of 2026, Administration is mandated by City Policy C579B to propose a strategy to achieve the minimum level over a period not exceeding three years, commencing with the 2027 operating budget.

2. As per Policy C579B *Traffic Safety and Automated Enforcement Reserve*, the minimum reserve balance for 2025 is calculated as 5% of the budgeted revenues for 2025, based on the approved 2023-2026 operating and capital budgets, adjustments during the supplemental budget adjustment processes, and approved carryforward of unspent 2024 budgets.



## EDMONTON POLICE SERVICE

### REPORT TO THE EDMONTON POLICE COMMISSION

**DATE:** September 29, 2025

**SUBJECT:** Budget Variance for the Period Ending August 31, 2025

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#### RECOMMENDATION(S):

That this report be received for information.

#### INTRODUCTION:

This report provides information and updates to the Edmonton Police Commission (EPC) on the Edmonton Police Service (EPS) current financial position for the period ending August 31, 2025. The year-end forecast reflects the organizational decisions, practices, and plans to the end of 2025 and the information available to date. Certain items involve a greater degree of uncertainty. The Service continues to monitor and will update projections as necessary.

#### COMMENTS / DISCUSSION:

##### **Operating**

The year-end forecast projects an operating deficit of \$0.826 million (\$0.751 million overspend from current year operations, further increased by the deficit of \$0.075 million in the operating reserve).

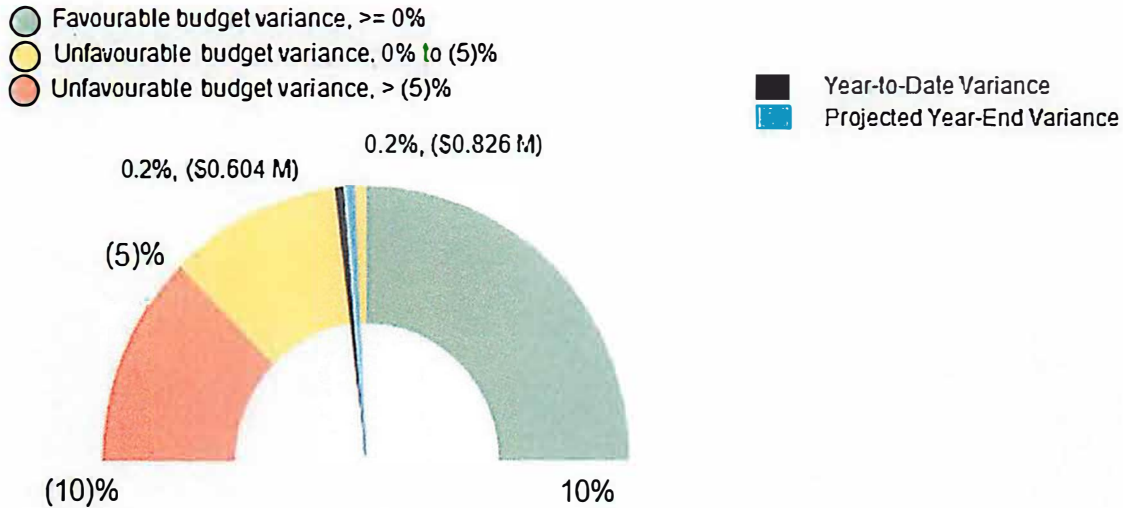
The year-to-date (January 1 to August 31, 2025) operating results indicate a net deficit position of \$0.604 million or 0.2% (revenue surplus of \$2.565 million, offset by expense overspend of \$3.169 million).

Further information for revenue, personnel and non-personnel explanations are detailed on attachment I.

##### **Emerging Issue**

The City Council has ratified the settlements Senior Officers Association (SOA) collective bargaining agreement. In accordance with the EPS Funding Formula Policy, additional budgets for the settlement will be transferred to EPS and Finance is working the City of

Edmonton budget office. Retroactive payments for SOA are expected to be processed in December. The current year-end projections anticipate no variance due to these settlements, although actual results may vary once payments are processed.



**ADDITIONAL INFORMATION ATTACHED:**

Attachments:

- I. Operating Budget Variance by Major Category of Revenue & Expenditures
- II. Explanation of Variances by Major Category of Expenditures and Revenues

Written By: Iryna PYASTA, Director, Financial Management Branch *I.P.*

Reviewed By: Robert DAVIDSON, Executive Director, Business Development Division *RD*

Approved By: Kevin Kobi, Acting Chief Administrative Officer, Corporate Services Bureau  
 Kevin Kobi Digitally signed by Kevin Kobi  
 Date: 2025.09.25 15:05:24 -06'00'

Chief of Police: *[Signature]*

Date: 2025. Sep. 29.

Edmonton Police Service																
Budget Variance by Major Category of Revenues & Expenditures																
For the Period Ending August 31, 2025																
(\$000's)																
	Current Period				2024 Year to Date				2025 Year to Date				Year End Forecast			
	Budget	Actual	Variance	%	Budget	Actual	Variance	%	Budget	Actual	Variance	%	Budget	Projected	Variance	%
<b>Revenue</b>																
Traffic Safety Act Fines (Note 1)	\$ 722	\$ 547	\$ (175)	-24.2%	\$ 6,843	\$ 4,722	\$ (2,121)	-31.0%	\$ 6,108	\$ 4,925	\$ (1,183)	-19.4%	\$ 8,861	\$ 7,159	\$ (1,702)	-19.2%
Provincial Grants (Note 2)	1,833	1,715	(118)	-8.4%	12,518	11,331	(1,187)	-9.5%	14,791	14,184	(607)	-4.1%	49,071	50,248	1,177	2.4%
Other Revenue (Note 3)	3,157	4,086	929	29.4%	24,615	26,867	2,253	9.2%	25,955	30,310	4,355	16.8%	38,897	44,391	5,494	14.1%
Secondments	1,320	1,059	(262)	-19.8%	10,567	10,491	(76)	-0.7%	10,799	10,086	(712)	-8.6%	15,934	16,130	197	1.2%
Tow Lot	632	739	107	16.9%	5,059	4,634	(424)	-8.4%	5,059	5,457	398	7.9%	7,588	8,185	597	7.9%
PICS and Alarm Control	657	614	(43)	-8.5%	4,498	4,976	477	10.6%	5,032	5,080	48	0.9%	7,556	7,556	-	0.0%
Extra Duty <sup>1</sup>	268	639	371	138.4%	1,897	3,763	1,885	98.3%	2,145	3,575	1,430	66.7%	3,217	4,633	1,416	44.0%
E911 Fees	112	89	(23)	-20.5%	893	929	35	3.9%	893	747	(146)	-16.4%	1,340	1,126	(214)	-16.0%
School Resource Officer (SRO)	-	8	8		588	567	(21)	-3.5%	588	906	318	54.1%	1,020	1,700	680	66.6%
Other <sup>2</sup>	168	939	771	458.8%	1,112	1,508	398	35.6%	1,440	4,459	3,019	209.6%	2,242	5,060	2,818	125.7%
<b>Total Revenue</b>	<b>5,712</b>	<b>6,348</b>	<b>636</b>	<b>11.1%</b>	<b>43,976</b>	<b>42,920</b>	<b>(1,056)</b>	<b>-2.4%</b>	<b>48,854</b>	<b>49,419</b>	<b>2,565</b>	<b>5.5%</b>	<b>96,829</b>	<b>101,798</b>	<b>4,969</b>	<b>5.1%</b>
<b>Expense</b>																
<b>Personnel</b>																
Salary and benefits (Note 4)	39,341	37,461	1,880	4.8%	289,573	289,039	534	0.2%	315,812	316,696	(884)	-0.3%	470,755	475,081	(4,326)	-0.9%
EPS Overtime (Note 5a)	1,401	1,639	(238)	-17.0%	7,531	12,821	(5,290)	-70.2%	9,438	12,469	(3,031)	-32.1%	14,218	17,634	(3,416)	-24.0%
External Overtime (Note 5b)	39	30	9	23.2%	315	534	(219)	-69.5%	315	296	19	6.0%	472	404	68	14.4%
	40,781	39,130	1,651	4.0%	297,419	302,394	(4,975)	-1.7%	325,565	329,461	(3,898)	-1.2%	485,445	493,119	(7,674)	-1.6%
<b>Non-Personnel</b>																
Furniture, equipment, IT, materials and supplies (Note 6)	1,704	2,012	(308)	-18.1%	17,633	15,011	2,622	14.9%	16,495	17,582	(1,087)	-6.6%	24,753	26,117	(1,364)	-5.5%
Contracts and services (Note 7)	2,555	2,879	(324)	-12.7%	22,828	20,879	1,949	8.5%	21,713	21,094	619	2.9%	36,545	33,585	2,960	8.1%
Vehicles (Note 8)	812	802	10	1.2%	6,838	7,097	(259)	-3.8%	6,709	6,607	102	1.5%	9,921	10,169	(248)	-2.5%
Facilities (Note 9)	1,848	1,422	426	23.1%	14,499	14,485	14	0.1%	14,965	14,527	438	2.9%	23,116	23,193	(77)	-0.3%
Other Expenditures <sup>1</sup> (Note 10)	384	340	44	11.5%	3,115	1,256	1,858	59.7%	3,440	2,785	655	19.0%	5,580	4,896	683	12.2%
	7,303	7,455	(152)	-2.1%	64,913	58,728	6,184	9.5%	63,322	62,595	727	1.1%	99,915	97,960	1,954	2.0%
<b>Total Expense</b>	<b>48,084</b>	<b>46,585</b>	<b>1,499</b>	<b>3.1%</b>	<b>362,332</b>	<b>361,122</b>	<b>1,209</b>	<b>0.3%</b>	<b>388,887</b>	<b>392,056</b>	<b>(3,169)</b>	<b>-0.8%</b>	<b>585,360</b>	<b>591,079</b>	<b>(5,720)</b>	<b>-1.0%</b>
<b>Position before Adjustments</b>	<b>42,372</b>	<b>40,237</b>	<b>2,135</b>	<b>5.0%</b>	<b>318,368</b>	<b>318,202</b>	<b>164</b>	<b>0.0%</b>	<b>342,033</b>	<b>342,637</b>	<b>(604)</b>	<b>-0.2%</b>	<b>488,531</b>	<b>489,282</b>	<b>(751)</b>	<b>-0.2%</b>
Tangible Capital Assets Budget adjustment (Note 11)													8,125	8,125	-	0.0%
Transfer to/(from) EPS Reserve (Note 12)														75	(75)	0.0%
<b>Net Position</b>	<b>\$ 42,372</b>	<b>\$ 40,237</b>	<b>\$ 2,135</b>	<b>5.0%</b>	<b>\$ 318,366</b>	<b>\$ 318,202</b>	<b>\$ 164</b>	<b>0.0%</b>	<b>\$ 342,033</b>	<b>\$ 342,637</b>	<b>\$ (604)</b>	<b>-0.2%</b>	<b>\$ 496,656</b>	<b>\$ 497,482</b>	<b>\$ (826)</b>	<b>-0.2%</b>

1 Extra Duty Revenue received from other City Departments is reclassified from expense recovery to revenue.

2 Other Revenue includes G7 revenue, Federal grants, fines (Gaming and Liquor, Other Bylaw Violations), and sales of unclaimed goods.

**Edmonton Police Service****Explanation of Variances by Major Category of Revenues and Expenditures – Notes****For the Period Ended August 31, 2025****1. Traffic Safety Act (TSA) Fines Revenue**

Revenue generated by officer issued tickets under the Traffic Safety Act.

**Year to Date** – Under budget due to the collection of ticket payments. As ticket volumes increase, it is anticipated that revenue collections will follow, however to date this has been lagging. Currently investigating reasons for delay of payments.

**Forecast** – Same as year to date.

**2. Provincial Grants**

Provincial Grants include the Policing Support Grant, the 50 New Police Officers Grant, the E911 Grant, the Alberta Mental Health (AMH) Grant, the Guns and Gangs Violence Action Fund (GGVAF) Grant, and Victim Services Grant.

**Year to Date** – Under budget for the 50 New Officers Grant as positions are not yet fully occupied, and the timing of expenses related to the AMH and GGVAF grants.

**Forecast** – Over budget due to increased grant revenue for the Body Worn Video Digital Evidence Management System (BWV DEMS), the Navigation Centre, and E911 Grant revenue, which is offsetting additional overtime expenditures in the Emergency Communication Operations Branch (ECOMB). This is partially offset with lower grant revenue for the 50 New Officers, AMH, and GGVAF grants.

**3. Other Revenue**

Other revenue includes Secondments revenue, and revenues associated with user fees for services provided.

Secondments revenue is primarily generated from Alberta Law Enforcement Response Team (ALERT) and Alberta Serious Incident Response Team (ASIRT) for EPS members seconded to these organizations. User fees revenue include Tow Lot revenue, Police Information Check Section (PICS), Alarm Control, Extra Duty, E911 landline fees, School Resource Officers (SRO), gaming and liquor fines, other Bylaw violations, and sales of unclaimed goods.

**Year to Date** – Over budget due to Federal Grant revenue recognition for the Edmonton Transit Enhanced Community Safety System (ETECS) development, offset by increased expenditures, increased Extra Duty requests, increased SRO revenue with the addition of new officers at Edmonton Public Schools, and revenue for the G7 Summit.

**ATTACHMENT II – EPS**

**Forecast – The same as year to date.**

**4. Salary and Benefits**

Salary and benefits are for all EPS employees based on collective bargaining agreements with the Edmonton Police Association (EPA), the Senior Officers Association (SOA), and Civic Service Union 52 (CSU 52).

Includes base salary, acting pay, shift differential, court time, standby pay, pension, medical, dental, group life insurance, allowances (boot, health care spending), and statutory holiday pay per collective agreements. The salaries and benefits of employees seconded to external organizations are incurred as an expense and recovered through Secondments revenue.

**Year to date – Over budget due to higher benefit costs, specifically related to increased sick time and increased Workers Compensation Board (WCB) expense, and increased benefit premiums as a result of the annual financial review of benefit plans.**

**Forecast – The same as year to date.**

The sworn member attrition position for the first eight months of the year is:

Attrition	August	Year to Date	Total
Original Projection	8	67	100
Actual & Updated Projection	9	56	83

As of September 12, 2025 forty-one members have announced retirement, twenty-two have tendered their resignation, and one was released for an attrition total of sixty-four. Of these, fifty-six were no longer on the payroll as of August 31, 2025.

**5a. EPS Overtime**

EPS overtime costs are paid in accordance with collective bargaining agreements and primarily related to maintaining minimum staffing or operational requirements.

**Year to date – Over budget due to maintaining minimum staffing levels and increased training requirements for the Emergency Communications Operations Management Branch (ECOMB) which is partially offset by increased grant revenue, staffing shortages in the Encampment Response Teams, and policing required for the NHL playoffs. Further increased by policing at the G7 Leaders' Summit, which is offset with increased revenue.**

**Forecast – The same as year to date, and additional requirements for increased protests and investigations.**

## ATTACHMENT II – EPS

### 5b. External Overtime

External overtime costs are incurred by employees seconded to external organizations (ALERT, ASIRT, etc.). These costs are recovered through Secondments revenue.

**Year to date** – Minimal variance to budget.

**Forecast** – The same as year to date.

### 6. Furniture, Equipment, IT, Materials and Supplies

This category includes the purchases of uniforms and clothing, ammunition, stationery, medical supplies, computer software and hardware purchases and maintenance, and furniture and equipment.

**Year to date** – Over budget due to increased ammunition costs, and expenditures for the G7 Summit, which are partially recoverable.

**Forecast** – The same as year to date, and further increased by additional costs for uniforms, and Technological Crimes software requirements.

### 7. Contracts & Services

This category includes various contracted resources. Examples include Security Commissionaires, Extra Duty, Police Seized Vehicles towing fees, DNA analysis, Human-Centered Engagement Liaison Program (HELP) navigators, Legal Services, and Psychological Counseling.

**Year to date** – Under budget due to the EPS HELP program costs that are covered by the AMH grant, lower than expected AMH and GGVAF program expenditures to date, and delays in Alternative Staffing.

**Forecast** – The same as year to date.

### 8. Vehicle Costs

This category includes the expenses for vehicle repairs, maintenance, and fuel.

**Year to date** – Minimal variance to budget.

**Forecast** – Over budget due to increased maintenance required for Air 1.

**9. Facilities**

This category includes facility maintenance and custodial expenses for services provided by the City of Edmonton (COE) staff, external space rent, power, natural gas, and telephone charges.

**Year to Date** – Under budget due to timing of renovation projects.

**Forecast** – Over budget due to increased costs for planned completion of renovation projects and snow removal.

**10. Other Expenditures**

This category includes travel and training expenditures, insurance premiums, debt servicing costs, and memberships. Extra Duty Revenue received from other City Departments are reclassified from expense to revenue.

**Year to Date** – Under budget due to lower travel and training to date.

**Forecast** – Under budget due to lower travel and training planned.

**11. Tangible Capital Assets**

Budget held to cover capital qualifying expenses for projects such as vehicles.

## ATTACHMENT II – EPS

**12. Transfer to/from EPS Reserve**

On June 26, 2018 City Council approved Policy C605 Edmonton Police Reserve. In accordance with the policy and in the event the reserve falls into a deficit position, a strategy will be developed by the EPS, to be approved by City Council, to achieve a balanced position over a period not to exceed three years, starting with the subsequent year operating budget. The strategy may include replenishing the reserve with any unplanned one-time revenues, adjustments to capital priorities and managing operating expenditures.

Over the 2019 – 2022 budget cycle, Edmonton Police Service managed significant costs related to the COVID-19 global pandemic, and the City of Edmonton Enterprise Commons project with no additional funding. After addressing these unplanned expenditures, the balance in the EPS Operating Reserve as of December 31, 2024 end in deficit of \$0.580 million. Subsequently a decision has been made to favourably impact the reserve balance by \$0.505 million. As a result, the balance in the operating reserve is \$0.075 million.

2019 - 2022 Reserve Balance		0.312 million
2023 Transfer		(1.414) million
<hr/>		
2023 Reserve Balance		(1.102) million
2024 Transfers		
EPS Operations	1.026	million
EC Transfer	(0.505)	
<hr/>		
Net Transfer To Reserve		0.521 million
2024 Reserve Balance		(0.580) million
Approved Funding		0.505 million
<hr/>		
2025 Reserve Balance		(0.075) million

Note: Reserve balance rounded to nearest thousand.

## Tax-Supported Operations - September 30, 2025 Financial Results and Projections

- Favourable budget variance, >= 0%
- Unfavourable budget variance, between 0% and (10)%
- Unfavourable budget variance, > (10)%

(in \$000's)		Year-to-Date (YTD)				Projected Year-End				
		Budget	Actual	Variance \$	%	Budget	Projected	Variance \$	%	
<b>Community Services</b>										
Community Recreation and Culture	Revenue	56,250	62,862	6,612 ●	11.8	80,297	90,049	9,752 ●	12.1	
	Expense	129,237	134,887	(5,650) ●	(4.4)	177,018	186,685	(9,667) ●	(5.5)	
	Net Position	(72,987)	(72,025)	962 ●	1.3	(96,721)	(96,636)	85 ●	0.1	
Community Standards	Revenue	4,440	4,238	(202) ●	(4.5)	6,704	6,422	(282) ●	(4.2)	
	Expense	42,161	41,805	356 ●	0.8	56,388	56,650	(262) ●	(0.5)	
	Net Position	(37,721)	(37,567)	154 ●	0.4	(49,684)	(50,228)	(544) ●	(1.1)	
Fire Rescue Services	Revenue	2,448	2,740	292 ●	11.9	3,263	4,148	885 ●	27.1	
	Expense	190,960	187,909	3,051 ●	1.6	253,181	252,703	478 ●	0.2	
	Net Position	(188,512)	(185,169)	3,343 ●	1.8	(249,918)	(248,555)	1,363 ●	0.5	
Social Development	Revenue	38,120	46,583	8,463 ●	22.2	66,434	71,454	5,020 ●	7.6	
	Expense	71,001	77,631	(6,630) ●	(9.3)	139,012	142,898	(3,886) ●	(2.8)	
	Net Position	(32,881)	(31,048)	1,833 ●	5.6	(72,578)	(71,444)	1,134 ●	1.6	
<b>Community Services</b>		101,258	116,423	15,165 ●	15.0	156,698	172,073	15,375 ●	9.8	
		433,359	442,232	(8,873) ●	(2.0)	625,599	638,936	(13,337) ●	(2.1)	
		(332,101)	(325,809)	6,292 ●	1.9	(468,901)	(466,863)	2,038 ●	0.4	
<b>City Operations</b>										
Edmonton Transit Service	Revenue	108,385	106,887	(1,498) ●	(1.4)	156,287	155,214	(1,073) ●	(0.7)	
	Expense	356,618	359,984	(3,366) ●	(0.9)	482,640	489,939	(7,299) ●	(1.5)	
	Net Position	(248,233)	(253,097)	(4,864) ●	(2.0)	(326,353)	(334,725)	(8,372) ●	(2.6)	
Fleet and Facility Services	Revenue	8,505	6,186	(2,319) ●	(27.3)	10,663	9,653	(1,010) ●	(9.5)	
	Expense	67,440	67,500	(60) ●	(0.1)	91,994	95,213	(3,219) ●	(3.5)	
	Net Position	(58,935)	(61,314)	(2,379) ●	(4.0)	(81,331)	(85,560)	(4,229) ●	(5.2)	
Parks and Road Services	Revenue	31,400	23,318	(8,082) ●	(25.7)	49,954	38,757	(11,197) ●	(22.4)	
	Expense	193,107	193,752	(645) ●	(0.3)	236,801	238,695	(1,894) ●	(0.8)	
	Net Position	(161,707)	(170,434)	(8,727) ●	(5.4)	(186,847)	(199,938)	(13,091) ●	(7.0)	
Snow and Ice Control	Revenue	44	31	(13) ●	(29.5)	967	967	- ●	-	
	Expense	42,986	43,969	(983) ●	(2.3)	67,558	68,864	(1,306) ●	(1.9)	
	Net Position	(42,942)	(43,938)	(996) ●	(2.3)	(66,591)	(67,897)	(1,306) ●	(2.0)	
<b>City Operations</b>		148,334	136,422	(11,912) ●	(8.0)	217,871	204,591	(13,280) ●	(6.1)	
		660,151	665,205	(5,054) ●	(0.8)	878,993	892,711	(13,718) ●	(1.6)	
		(511,817)	(528,783)	(16,966) ●	(3.3)	(661,122)	(688,120)	(26,998) ●	(4.1)	

## Tax-Supported Operations - September 30, 2025 Financial Results and Projections

- Favourable budget variance, >= 0%
- Unfavourable budget variance, between 0% and (10)%
- Unfavourable budget variance, > (10)%

	(in \$000's)	Year-to-Date (YTD)				Projected Year-End					
		Budget	Actual	Variance \$	%	Budget	Projected	Variance \$	%		
<b>Financial and Corporate Services</b>											
Assessment and Taxation	Revenue	-	-	-	●	-	-	-	●	-	
	Expense	16,465	15,599	866	●	5.3	21,801	20,851	950	●	4.4
	Net Position	(16,465)	(15,599)	866	●	5.3	(21,801)	(20,851)	950	●	4.4
Corporate Procurement and Supply Services	Revenue	536	410	(126)	●	(23.5)	715	715	-	●	-
	Expense	12,533	11,681	852	●	6.8	16,553	16,553	-	●	-
	Net Position	(11,997)	(11,271)	726	●	6.1	(15,838)	(15,838)	-	●	-
Enterprise Commons	Revenue	-	-	-	●	-	-	-	●	-	
	Expense	2,631	2,675	(44)	●	(1.7)	3,448	3,448	-	●	-
	Net Position	(2,631)	(2,675)	(44)	●	(1.7)	(3,448)	(3,448)	-	●	-
Financial Services	Revenue	541	685	144	●	26.6	722	847	125	●	17.3
	Expense	18,232	18,187	45	●	0.2	23,946	24,486	(540)	●	(2.3)
	Net Position	(17,691)	(17,502)	189	●	1.1	(23,224)	(23,639)	(415)	●	(1.8)
Open City and Technology	Revenue	414	368	(46)	●	(11.1)	553	493	(60)	●	(10.8)
	Expense	41,953	43,900	(1,947)	●	(4.6)	53,805	55,926	(2,121)	●	(3.9)
	Net Position	(41,539)	(43,532)	(1,993)	●	(4.8)	(53,252)	(55,433)	(2,181)	●	(4.1)
Real Estate	Revenue	4,865	4,428	(437)	●	(9.0)	5,889	5,319	(570)	●	(9.7)
	Expense	28,157	27,884	273	●	1.0	38,106	37,662	444	●	1.2
	Net Position	(23,292)	(23,456)	(164)	●	(0.7)	(32,217)	(32,343)	(126)	●	(0.4)
Service Innovation and Performance	Revenue	-	180	180	●	-	77	360	283	●	367.5
	Expense	23,561	21,599	1,962	●	8.3	30,850	28,794	2,056	●	6.7
	Net Position	(23,561)	(21,419)	2,142	●	9.1	(30,773)	(28,434)	2,339	●	7.6
<b>Financial and Corporate Services</b>	Revenue	6,356	6,071	(285)	●	(4.5)	7,956	7,734	(222)	●	(2.8)
	Expense	143,532	141,525	2,007	●	1.4	188,509	187,720	789	●	0.4
	Net Position	(137,176)	(135,454)	1,722	●	1.3	(180,553)	(179,986)	567	●	0.3

## Tax-Supported Operations - September 30, 2025 Financial Results and Projections

- Favourable budget variance, >= 0%
- Unfavourable budget variance, between 0% and (10)%
- Unfavourable budget variance, > (10)%

(in \$000's)		Year-to-Date (YTD)				Projected Year-End				
		Budget	Actual	Variance \$	%	Budget	Projected	Variance \$	%	
<b>Integrated Infrastructure Services</b>										
Building Great	Revenue	-	-	-	●	-	-	-	●	-
Neighbourhoods	Expense	2,379	1,818	561	●	2,257	2,257	-	●	-
	Net Position	(2,379)	(1,818)	561	●	(2,257)	(2,257)	-	●	-
Infrastructure Delivery	Revenue	306	380	74	●	387	387	-	●	-
	Expense	7,436	6,210	1,226	●	8,422	8,422	-	●	-
	Net Position	(7,130)	(5,830)	1,300	●	(8,035)	(8,035)	-	●	-
Infrastructure Planning and Design	Revenue	1,592	1,583	(9)	●	1,916	1,916	-	●	-
	Expense	9,891	10,092	(201)	●	17,987	17,987	-	●	-
	Net Position	(8,299)	(8,509)	(210)	●	(16,071)	(16,071)	-	●	-
LRT Expansion and Renewal	Revenue	342	351	9	●	455	455	-	●	-
	Expense	993	568	425	●	1,223	1,223	-	●	-
	Net Position	(651)	(217)	434	●	(768)	(768)	-	●	-
Blatchford Redevelopment Office	Revenue	-	-	-	●	-	-	-	●	-
	Expense	168	196	(28)	●	212	212	-	●	-
	Net Position	(168)	(196)	(28)	●	(212)	(212)	-	●	-
<b>Integrated Infrastructure Services</b>	Revenue	2,240	2,314	74	●	2,758	2,758	-	●	-
	Expense	20,867	18,884	1,983	●	30,101	30,101	-	●	-
	Net Position	(18,627)	(16,570)	2,057	●	(27,343)	(27,343)	-	●	-
<b>Urban Planning and Economy</b>										
Planning and Environment Services	Revenue	18,896	11,082	(7,814)	●	25,192	15,386	(9,806)	●	(38.9)
	Expense	47,719	36,927	10,792	●	67,036	57,839	9,197	●	13.7
	Net Position	(28,823)	(25,845)	2,978	●	(41,844)	(42,453)	(609)	●	(1.5)
Development Services	Revenue	57,998	69,202	11,204	●	93,566	87,769	(5,797)	●	(6.2)
	Net transfer to/(from)	(557)	13,025	(13,582)	●	(235)	11,619	(11,854)	●	5,044.3
	P&D Reserve									
	Expense	64,321	61,234	3,087	●	101,236	82,785	18,451	●	18.2
	Net Position	(5,766)	(5,057)	709	●	(7,435)	(6,635)	800	●	10.8
Economic Investment Services	Revenue	6,016	3,306	(2,710)	●	12,203	10,474	(1,729)	●	(14.2)
	Expense	21,142	11,962	9,180	●	30,490	22,244	8,246	●	27.0
	Net Position	(15,126)	(8,656)	6,470	●	(18,287)	(11,770)	6,517	●	35.6
<b>Urban Planning and Economy</b>	Revenue	82,910	83,590	680	●	130,961	113,629	(17,332)	●	(13.2)
	Expense	132,625	123,148	9,477	●	198,527	174,487	24,040	●	12.1
	Net Position	(49,715)	(39,558)	10,157	●	(67,566)	(60,858)	6,708	●	9.9

**Tax-Supported Operations - September 30, 2025 Financial Results and Projections**

- Favourable budget variance, >= 0%
- Unfavourable budget variance, between 0% and (10)%
- Unfavourable budget variance, > (10)%

	(in \$000's)	Year-to-Date (YTD)				Projected Year-End			
		Budget	Actual	Variance \$	%	Budget	Projected	Variance \$	%
<b>Office of the City Manager</b>									
City Manager	Revenue	-	25	25 ●	-	3,975	3,725	(250) ●	(6.3)
	Expense	7,439	5,819	1,620 ●	21.8	14,079	12,175	1,904 ●	13.5
	Net Position	(7,439)	(5,794)	1,645 ●	22.1	(10,104)	(8,450)	1,654 ●	16.4
Office of the Chief Communications Officer	Revenue	246	-	(246) ●	(100.0)	327	327	- ●	-
	Expense	7,339	6,427	912 ●	12.4	9,707	9,546	161 ●	1.7
	Net Position	(7,093)	(6,427)	666 ●	9.4	(9,380)	(9,219)	161 ●	1.7
Office of the City Clerk	Revenue	390	297	(93) ●	(23.8)	6,983	6,983	- ●	-
	Expense	17,902	17,468	434 ●	2.4	28,977	28,577	400 ●	1.4
	Net Position	(17,512)	(17,171)	341 ●	1.9	(21,994)	(21,594)	400 ●	1.8
Corporate HR Programs & Services	Revenue	-	1	1 ●	-	-	-	- ●	-
	Expense	11,818	11,216	602 ●	5.1	15,623	15,023	600 ●	3.8
	Net Position	(11,818)	(11,215)	603 ●	5.1	(15,623)	(15,023)	600 ●	3.8
HR Client Services	Revenue	-	-	- ●	-	-	-	- ●	-
	Expense	8,765	9,061	(296) ●	(3.4)	11,547	11,847	(300) ●	(2.6)
	Net Position	(8,765)	(9,061)	(296) ●	(3.4)	(11,547)	(11,847)	(300) ●	(2.6)
Workforce Safety and Employee Health	Revenue	-	-	- ●	-	-	-	- ●	-
	Expense	4,517	5,168	(651) ●	(14.4)	5,948	6,648	(700) ●	(11.8)
	Net Position	(4,517)	(5,168)	(651) ●	(14.4)	(5,948)	(6,648)	(700) ●	(11.8)
Legal Services	Revenue	-	-	- ●	-	-	-	- ●	-
	Expense	11,734	11,654	80 ●	0.7	15,444	15,444	- ●	-
	Net Position	(11,734)	(11,654)	80 ●	0.7	(15,444)	(15,444)	- ●	-
<b>Office of the City Manager</b>	Revenue	636	323	(313) ●	(49.2)	11,285	11,035	(250) ●	(2.2)
	Expense	69,514	66,813	2,701 ●	3.9	101,325	99,260	2,065 ●	2.0
	Net Position	(68,878)	(66,490)	2,388 ●	3.5	(90,040)	(88,225)	1,815 ●	2.0

**Tax-Supported Operations - September 30, 2025 Financial Results and Projections**

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- Unfavourable budget variance, between 0% and (10)%
- Unfavourable budget variance, > (10)%

(in \$000's)		Year-to-Date (YTD)				Projected Year-End					
		Budget	Actual	Variance \$	%	Budget	Projected	Variance \$	%		
<b>Mayor and Councillor Offices</b>	Revenue	-	-	-	●	-	-	-	●	-	
	Expense	6,098	5,583	515	●	8.4	7,914	7,914	-	●	-
	Net Position	(6,098)	(5,583)	515	●	8.4	(7,914)	(7,914)	-	●	-
<b>Office of the City Auditor</b>	Revenue	-	-	-	●	-	-	-	●	-	
	Expense	2,403	2,205	198	●	8.2	3,172	2,914	258	●	8.1
	Net Position	(2,403)	(2,205)	198	●	8.2	(3,172)	(2,914)	258	●	8.1
<b>Boards and Authorities</b>	Revenue	8,656	7,547	(1,109)	●	(12.8)	86,356	85,060	(1,296)	●	(1.5)
	Expense	116,655	116,452	203	●	0.2	216,668	215,095	1,573	●	0.7
	Net Position	(107,999)	(108,905)	(906)	●	(0.8)	(130,312)	(130,035)	277	●	0.2
<b>Sub-Total Department Programs</b>	Revenue	350,390	352,690	2,300	●	0.7	613,885	596,880	(17,005)	●	(2.8)
	Expense	1,585,204	1,582,047	3,157	●	0.2	2,250,808	2,249,138	1,670	●	0.1
	Net Position	(1,234,814)	(1,229,357)	5,457	●	0.4	(1,636,923)	(1,652,258)	(15,335)	●	(0.9)

## Tax-Supported Operations - September 30, 2025 Financial Results and Projections

- Favourable budget variance, >= 0%
- Unfavourable budget variance, between 0% and (10)%
- Unfavourable budget variance, > (10)%

(in \$000's)		Year-to-Date (YTD)				Projected Year-End						
		Budget	Actual	Variance \$	%	Budget	Projected	Variance \$	%			
<b>Corporate Programs</b>												
Capital Project Financing	Revenue	159,321	165,520	6,199	●	3.9	273,598	279,280	5,682	●	2.1	
	Expense	295,807	301,851	(6,044)	●	(2.0)	594,934	600,616	(5,682)	●	(1.0)	
	Net Position	(136,486)	(136,331)	155	●	0.1	(321,336)	(321,336)	-	●	-	
Corporate Expenditures	Revenue	2,692	3,007	315	●	11.7	8,359	7,434	(925)	●	(11.1)	
	Expense	79,022	62,454	16,568	●	21.0	123,036	107,615	15,421	●	12.5	
	Net Position	(76,330)	(59,447)	16,883	●	22.1	(114,677)	(100,181)	14,496	●	12.6	
Corporate Revenues	Revenue	396,075	403,709	7,634	●	1.9	525,895	531,193	5,298	●	1.0	
	Expense	73	73	-	●	-	97	97	-	●	-	
	Net Position	396,002	403,636	7,634	●	1.9	525,798	531,096	5,298	●	1.0	
Taxation Expenditures	Revenue	4,673	7,423	2,750	●	58.8	5,593	9,100	3,507	●	62.7	
	Expense	10,435	7,628	2,807	●	26.9	18,739	14,439	4,300	●	22.9	
	Net Position	(5,762)	(205)	5,557	●	96.4	(13,146)	(5,339)	7,807	●	59.4	
Taxation Revenues	Revenue	2,296,643	2,300,288	3,645	●	0.2	2,288,426	2,291,812	3,386	●	0.1	
	Expense	-	-	-	●	-	-	-	-	●	-	
	Net Position	2,296,643	2,300,288	3,645	●	0.2	2,288,426	2,291,812	3,386	●	0.1	
Traffic Safety and Automated Enforcement	Revenue	5,234	6,220	986	●	18.8	5,898	7,498	1,600	●	27.1	
	Net transfer to/(from) TSAE Reserve	5,234	6,220	(986)	●	(18.8)	5,898	7,498	(1,600)	●	(27.1)	
	Net Position	-	-	-	●	-	-	-	-	●	-	
Neighbourhood Renewal Program - Dedicated Tax-Levy Contribution	Revenue	-	-	-	●	-	-	-	-	●	-	
	Expense	174,386	174,386	-	●	-	174,386	174,386	-	●	-	
	Net Position	(174,386)	(174,386)	-	●	-	(174,386)	(174,386)	-	●	-	
Valley Line LRT - Dedicated Tax-Levy Contribution	Revenue	-	-	-	●	-	-	-	-	●	-	
	Expense	57,100	57,100	-	●	-	57,100	57,100	-	●	-	
	Net Position	(57,100)	(57,100)	-	●	-	(57,100)	(57,100)	-	●	-	
<b>Corporate Programs</b>		Revenue	2,864,638	2,886,167	21,529	●	0.8	3,107,769	3,126,317	18,548	●	0.6
		Expense	622,057	609,712	12,345	●	2.0	974,190	961,751	12,439	●	1.3
		<b>Net Position</b>	<b>2,242,581</b>	<b>2,276,455</b>	<b>33,874</b>	●	<b>1.5</b>	<b>2,133,579</b>	<b>2,164,566</b>	<b>30,987</b>	●	<b>1.5</b>

**Tax-Supported Operations - September 30, 2025 Financial Results and Projections**

- Favourable budget variance, >= 0%
- Unfavourable budget variance, between 0% and (10)%
- Unfavourable budget variance, > (10)%

(in \$000's)		Year-to-Date (YTD)					Projected Year-End				
		Budget	Actual	Variance \$		%	Budget	Projected	Variance \$		%
<b>Total Tax-Supported Operations (excluding Police Services)</b>	<b>Revenue</b>	3,215,028	3,238,857	23,829	●	0.7	3,721,654	3,723,197	1,543	●	0.0
	<b>Expense</b>	2,207,261	2,191,759	15,502	●	0.7	3,224,998	3,210,889	14,109	●	0.4
	<b>Net Position</b>	1,007,767	1,047,098	39,331	●	1.8	496,656	512,308	15,652	●	0.5
<b>Police Services</b>	Revenue	46,854	49,419	2,565	●	5.5	96,829	101,798	4,969	●	5.1
	Expense	388,887	392,056	(3,169)	●	(0.8)	593,485	599,205	(5,720)	●	(1.0)
	Net Position	(342,033)	(342,637)	(604)	●	(0.2)	(496,656)	(497,407)	(751)	●	(0.2)
	Net transfer to/(from) EPS Reserve	-	-	-	●	-	-	75	(75)	●	-
	Net Position	(342,033)	(342,637)	(604)	●	(0.2)	(496,656)	(497,482)	(826)	●	(0.2)
<b>Total Tax-Supported Operations</b>	<b>Revenue</b>	3,261,882	3,288,276	26,394	●	0.8	3,818,483	3,824,995	6,512	●	0.2
	<b>Expense</b>	2,596,148	2,583,815	12,333	●	0.5	3,818,483	3,810,169	8,314	●	0.2
	<b>Net Position</b>	665,734	704,461	38,727	●	1.5	-	14,826	14,826	●	0.4