

CITY OF EDMONTON

BYLAW 21498

Bylaw 21498 to amend Revised Bylaw 18008, City of Edmonton
Integrated Infrastructure Services Project, Lewis Farms Community
Recreation Centre and Library, Amendment #4

WHEREAS:

- A. The Council of the City of Edmonton on June 27, 2017, duly passed Revised Bylaw 18008, as amended by Bylaw 18481 duly passed on August 21, 2018, as amended by Bylaw 19978 duly passed on March 14, 2022, as revised by Bylaw 20107 duly passed May 24, 2022, authorizing the City of Edmonton to undertake, construct and finance Integrated Infrastructure Services Project, Lewis Farms Community Recreation Centre and Library (the “Project”), and also authorizing the Mayor and Chief Administrative Officer to borrow the sum of \$305,311,000.00 for a period of twenty-five (25) years with the principal and interest to be repaid in semi-annual or annual instalments;
- B. The borrowing authority for the Project will be increased by \$33,810,100.00 from \$305,311,000.00 to \$339,121,100.00. Furthermore, the total cost of the Project is now \$343,127,100.00 as a result of previously approved adjustments.

THEREFORE, THE COUNCIL OF THE CITY OF EDMONTON DULY ASSEMBLED ENACTS AS FOLLOWS:

1. Revised Bylaw 18008 is amended in the preamble, paragraph two, thereof by deleting the figure “\$311,397,000.00” as it appears and by substituting the figure “\$343,127,100.00”.
2. The said Bylaw is further amended in the preamble, paragraph four, thereof by deleting the figure “\$305,311,000.00” as it appears and by substituting the figure “\$339,121,100.00”.
3. The said Bylaw is further amended in the preamble, paragraph five, thereof by deleting the words “2015-2018 and 2019-2022 Capital Budgets” as it appears and by substituting the words “2015 - 2018, 2019 - 2022 and 2023 - 2026 Capital Budgets;”.
4. The said Bylaw is further amended in the preamble, paragraph seven, thereof by deleting the paragraph “The amount of the existing debenture debt of the City of Edmonton on December 31, 2020 is \$3,407,145,492.13 as calculated in accordance with the *Debt Limit Regulation*, A.R. 255/2000, as amended, no part of which is in arrears;” as it appears and by substituting a new paragraph “The amount of the existing debenture debt of the City of Edmonton on December 31, 2024 is \$4,368,432,225.00 as calculated in accordance with the City of Edmonton Debt Management Fiscal Policy C203D, no part of which is in arrears;”.
5. The said Bylaw is further amended in Sections (1) and (2), thereof by deleting the figure “\$305,311,000.00” as it appears and by substituting the figure “\$339,121,100.00”.
6. The said Bylaw is further amended by replacing Schedule “A” with Schedule “A” as attached.

**Infrastructure Services Project, Lewis Farms Community Recreation Centre and Library
25 Years
(in thousands of dollars)**

Project Number	Project Name	Estimated Total Cost	Funds-in-Lieu Reserve	Partnership Funding	Pay-As-You-Go	Borrowing Request	2025 and Prior	2026	2027	2028
15-21-5785	Lewis Farms Community Recreation Centre and Library	\$ 343,127	\$ 1,386	\$ 1,200	\$ 1,420	\$ 339,121	\$ 203,239	\$ 99,482	\$ 31,000	\$ 5,400
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