

### **Recommendation Options for Council**

Report CS03136, GEF Seniors Housing Annual Report - 2024 Financial Reporting and 2026 Operating and Capital Budgets, is presented to Council for the express purpose of accepting GEF Seniors Housing's (GEF) 2024 Financial Statements for information and to seek Council's approval of GEF's 2026 proposed operating and capital budgets.

In accordance with Ministerial Order No. H:024/20, Council must either approve the Capital and Operating Budgets as presented, or advise GEF of any required revisions. If revisions are required, GEF must submit a revised version for Council approval within the time specified by Council.

#### **Possible Motions for GEF Seniors Housing Proposed 2026 Operating Budget:**

As noted in the report, GEF's 2026 proposed operating budget does not request additional funding and can be approved without revisions (Option 1):

##### **Option 1 (Approve 2026 Operating Budget)**

That the GEF Seniors Housing - Lodge Program - 2026 Proposed Operating Budget, as set out in Attachment 7 of the December 1, 2025, Community Services report CS03136, be approved.

##### **Option 2 (Request GEF to Revise the 2026 Operating Budget)**

That the GEF Seniors Housing - Lodge Program - 2026 Proposed Operating Budget, as set out in Attachment 7 of the December 1, 2025, Community Services report CS03136, be referred back to the GEF Board to make the following revisions \_\_\_\_\_ and return to Council no later than February 28, 2026.

#### **Possible Motions for GEF Seniors Housing 2026 Capital Budget:**

However, the 2026 proposed capital budget contains a one-time funding request of \$4.7 million that is presented as an unfunded service package for Council's deliberation within FCS03158 Fall 2025 Supplemental Operating Budget Adjustment (SOBA).

If Council amends the City's proposed 2025 supplemental operating budget to fund the proposed service package, GEF's proposed 2026 capital budget can be approved without revisions (Option 3).

**Option 3 - (Approve 2026 Capital Budget)**

That the GEF Seniors Housing - Lodge Program - 2026 Proposed Capital Budget, as set out in Attachment 8 of the December 1, 2025, Community Services report CS03136, be approved.

If Council does not amend the City's proposed 2025 supplemental operating budget to fund the currently unfunded service package, or amends for an amount other than the \$4.7 million requested in the service package, they must not approve GEF's proposed capital budget as presented and advise GEF to revise the proposed capital budget to remove or adjust the funding request (Option 4).

**Option 4 - (Request GEF to Revise the 2026 Capital Budget)**

That the GEF Seniors Housing - Lodge Program - 2026 Proposed Capital Budget, as set out in Attachment 8 of the December 1, 2025, Community Services report CS03136, be referred back to the GEF Board to make the following revisions \_\_\_\_\_ and return to Council no later than February 28, 2026.