

Scenario 4 Evaluation

Attachment 7



- Full Privatization of Parking Services
- No Internal Organizational Structure
- Technologies Managed by Private Agency
- Long-term contract required (10+ years)

Pros

- Purchase Payment from Privatization
- Potential Service Efficiencies

Cons

- City Not Realizing Full Benefit from Increasing Value of Parking
- Public Interest is Secondary (profit is primary)
- Limited Corporate strategic alignment and focus on community interests
- Flexibility with service delivery comes with monetary penalties
- Limited transparency
- Greatest Impact to service model
- Loss of City parking knowledge