

- (c) reference City Policy and Administrative Directive requirements that are applicable to decisions to be made by the Board;
- (d) consider LRT Project decisions in light of alignment with what would be in the best interest of the Valley Line system as a whole;
- (e) require the City Manager's advice with respect to budgets and expenditures for the LRT Project;
- (f) consider Fairness Monitor recommendations; and
- (g) make decisions that optimize Council approved budgets and financial commitments for the LRT Project.

PART III - BOARD POWERS, DUTIES AND FUNCTIONS

- 9 The Board will receive and review reports on all aspects of the LRT Project procurement, and provide direction to the City Manager on them.
- 10 The Board will approve a competitive procurement process to select the contractor that will be awarded the P3 Agreement, including:
 - (a) approving the terms of the RFQ, including evaluation criteria and protocols, clarification and addenda;
 - (b) directing the City Manager to issue the RFQ;
 - (c) selection of the short list of respondents to the RFQ;
 - (d) approving the terms of the RFP, including evaluation criteria and protocols, clarification and addenda, and the form of the P3 Agreement that will be issued with the RFP; and
 - (e) advising on the composition of the Evaluation Committee.
- 11 The Chair and the City Manager will jointly report to Council semi-annually, or as required, on key decisions and progress made on the LRT Project procurement.