



THE WAY WE GROW

Impact of Sales of Supermarkets Result of Competition Bureau Ruling

18 Feb 2014 Executive Committee

TRANSFORMING | EDMONTON

BRINGING OUR CITY VISION TO LIFE



INQUIRY - November 19, 2013 City Council Meeting

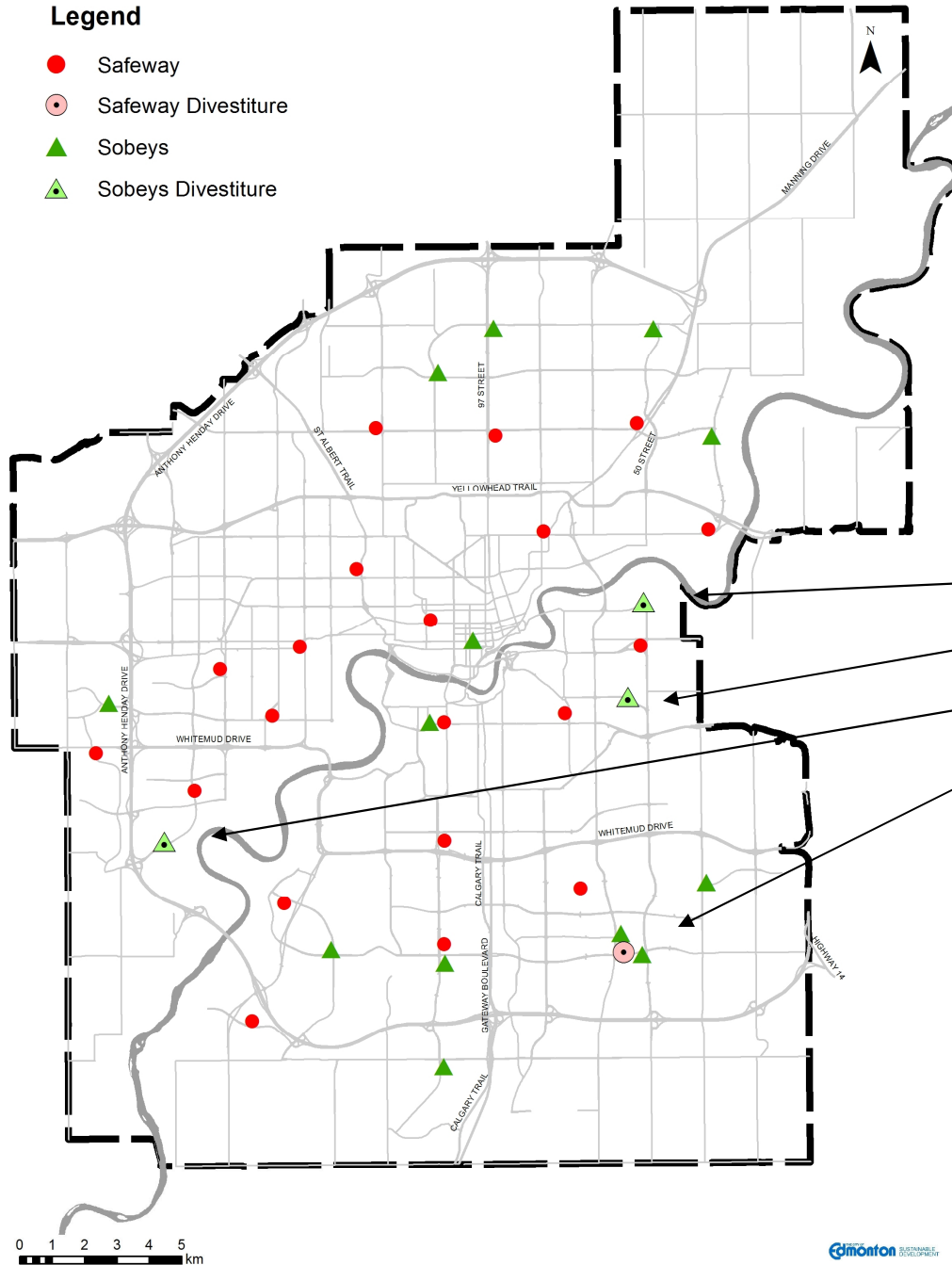
....report on the implications of an Agreement between the Competition Bureau and Sobeys regarding the long term viability of divested stores

REPORT

- Agreement requires divested stores to be sold to viable independent grocers to maintain competition
- 23 Stores to be divested located in Western Canada – British Columbia, Alberta, Saskatchewan and Manitoba
- Four Stores divested in Edmonton to be purchased by Federated Co-operatives
- 14 stores to Federated Co-operatives, 15 stores to Overwaitea (including seven stores outside of agreement)
- Agreement precludes restrictive covenants being applied

Legend

- Safeway
- Safeway Divestiture
- ▲ Sobeys
- △ Sobeys Divestiture



Divested Stores:

- Sobeys – Gold Bar
- IGA - Ottewell
- Sobeys - Lessard
- Safeway – Mill Woods

• All Edmonton stores purchased by Federated Co-operatives