

# General Project Update

**DRAFT**

Valley Line LRT - Stage 1

## Budget Update

- Preliminary Engineering is complete
- Cost Performance Index (CPI) is 1.00 and Schedule Performance Index (SPI) is 0.99
- For the P3 Procurement Document Preparation progress is 35.5% complete with 35.3% of budget expended to the end of November 2013
- CPI is 1.00 and SPI is 1.15
- Overall schedule and budget are being updated.

## Recent Activities

- Draft RFQ finalized for Governance Board review (November).
- Advisor team continuing to develop RFP, Technical Performance Requirements (TPR) and Project Agreement.
- Planning and co-ordination of utility relocations are ongoing.

## Recent Activities (Continued)

- Land acquisition and coordination with affected businesses and property owners is ongoing.
- 2019/2044 VISSIM traffic modeling nearing completion.
- On December 11, 2013 City Council established LRT as its number one priority for new infrastructure spending and associated long-term funding commitments.
- Continued to communicate with affected stakeholders and respond to City Councillor and public enquiries.

## Upcoming Milestones

- Consolidated work plan and schedule updated in January 2014.
- Final draft TPRs completed January 31, 2014 and submitted for review.
- Project funding advocacy strategy to be developed by February 2014 (Office of the City Manager).

## Upcoming Milestones (continued)

- Project status/funding to be discussed at next Council meeting on March 12, 2014.
- Potential issuance of RFQ in Spring 2014, followed by issuance of RFP in Summer of 2014, subject to funding approval.

# Funding Update

Source	Amount	Status
City	\$800 Million	Strategy approved with partial funds in place
Federal (P3 Canada)	\$250 Million	Approved (subject to conditional funding agreement)
Provincial (Green Trip)	\$235 Million	Supported by CRB Requires Provincial Approval
Possible transfer from North LRT	\$60 Million	Not Approved
Other Federal Funding (Possible Future BCF)	\$150 Million	Not Approved
Other Provincial Funding	\$305 Million	Not Approved

## Risk Management Update

- Over 100 risks in Risk Register
- Key risks include:
  - Project Funding Approvals
  - Utilities/Pipelines Interferences
  - Traffic and Operations Model
  - Site Conditions including Geotechnical and Environmental
  - Achieving the Vision (Aesthetics, urban integration, function, operation)