

## Project Implementation Update

### Recommendation:

That the Valley Line Stage 1 Project Implementation Schedule, as outlined in Attachment 1 of the November 26, 2013, Transportation Services report CR\_754, be approved.

### Report Summary

**This report provides a summary of the tentative implementation schedule for the Valley Line Stage 1 project. Approval of the schedule will permit rapid deployment of the procurement process once full project funding has been secured.**

### Report

The Public-Private Partnership (P3) procurement process for the Valley Line Stage 1 will not be initiated until full project funding is secured.

Currently, the City has secured commitments for \$1,050 million from City and Federal sources and another \$235 million is anticipated from the Provincial GreenTrip program. Council and Administration continue to work on a funding strategy to close the remaining funding gap of \$515 million to achieve the \$1.8 billion project budget.

It is anticipated that the funding gap will be resolved through applications to other orders of government early in 2014 with consideration of provincial and federal budget setting processes. The attached schedule anticipates having a full funding commitment before April 2014.

Attachment 1 anticipates construction completion and commencement of revenue service for the Valley Line Stage 1 in late 2020, subject to securing full project funding prior to initiation of the procurement process in April 2014.

The procurement portion of the implementation schedule will require approximately 20 months from initiation of the Request for Qualifications through the Request for Proposal phase, ending with financial close of the P3 agreement in January 2016. Construction is anticipated to last approximately 4.5 years with another 6 months required for testing and commissioning.

### Policy

Transportation Master Plan – The Way We Move Strategic Direction 5.1:

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- The City will pursue expansion of the LRT to all sectors of the City with a goal to increase transit ridership and transit modes split, and spur the development of compact urban communities.

### Policy C555 – Public Private Partnerships (P3):

- The City of Edmonton is committed to achieving value for money in public infrastructure and service delivery while ensuring the public interest is protected and Council's priorities are met.

### Corporate Outcomes

- Citizens use public transit and active modes of transportation
- Edmonton has sustainable infrastructure that fosters and supports civic and community needs

### Justification of Recommendation

Approval of the Valley Line Stage 1 implementation schedule will permit rapid deployment of the procurement process once full project funding has been secured.

### Attachment

1. Valley Line Stage 1 - Project Implementation Schedule

### Others Reviewing this Report

- L. Rosen, Chief Financial Officer and Treasurer