

Valley Line Stage 1 - Project Implementation Schedule*

Description	Timing
RFQ Initiation	April 2014
RFQ Evaluation	July 2014
Proponent Shortlist Approval by LRT Governance Board	August 2014
RFP Initiation	August 2014
Technical Submissions Evaluation	April 2015 to July 2015
Technical Evaluation Report Approval by LRT Governance Board	August 2015
Financial Bid Submission & Evaluation	August 2015
Preferred Proponent Approval by LRT Governance Board	September 2015
Financial Close of Project Agreement	January 2016
Substantial Construction Completion	August 2020
Revenue Service / Commencement of Operations	December 2020

*Based on project funding being fully secured prior to RFQ initiation.