

Bylaw 16576

2014 Residential Assessment and Supplementary Assessment Sub-Class Bylaw

Purpose

To establish the assessment and supplementary assessment sub-classes for residential properties for the 2014 taxation year.

Readings

Bylaw 16576 is ready for three readings.

This Bylaw requires three readings by September 18, 2013, to allow for mail out of assessment notices on January 2, 2014.

A majority vote of City Council on all three readings is required for passage.

If Council wishes to give three readings during a single meeting, then prior to moving third reading, Council must unanimously agree "That Bylaw 16576 be considered for third reading".

Advertising and Signing

No advertising is required.

Position of Administration

Administration supports this Bylaw

Report Summary

The *Municipal Government Act*, R.S.A. 2000, c. M-26 provides that Council may pass a bylaw setting assessment and supplementary assessment sub-classes for residential properties.

Report

This Bylaw comes forward to City Council, as its annual approval is required to proceed with previously established City Council direction of allowing sub-classes for taxation for 2014.

Policy

This Bylaw is authorized under sections 297 and 313 of the *Municipal Government Act*, which provides that City Council may pass a bylaw setting assessment and supplementary assessment sub-classes for residential properties.

Corporate Outcomes

To ensure Edmonton's financial stability.

Attachment

1. Bylaw 16576