

## Information Sheet – Edmonton Downtown Academic and Cultural Centre – Galleria Project

1. Legal Description	<u>Lots 100-102, Plan 1919NY</u>
2. Tax Roll & Holding Nos.	<u>Tx# 10185063, 3578259, 3578259, 3578051</u>
3. Owner	<u>City of Edmonton</u>
4. Address/Location	<u>Corner of 101 Street and 104 Avenue</u>
5. Zoning	<u>CCA</u>
6. Land Area	<u>+/- 48,280 sq.ft.</u>
7. Negotiated Price	<u>\$1</u>
8. Market Value	<u>\$8,280,000</u>
9. Other Compensation	<u>N/A</u>
10. Terms of Sale	<ul style="list-style-type: none"> <li>• <u>Relocation of the ReUse Centre and</u></li> <li>• <u>Legal closure of the adjacent 104 Avenue public road by bylaw.</u></li> <li>• <u>In the event the Galleria Project does not move forward, the lands would be returned to the City of Edmonton.</u></li> </ul>

11. Remarks: Upon the planned relocation of the City Re-Use Centre, the City lands currently being used for the Re-Use Centre will be surplus to municipal needs. The transfer of the lands to the Edmonton Downtown Academic and Cultural Centre Foundation will facilitate the advancement of the Galleria Project. In the event the Galleria Project does not move forward, the lands would be returned to the City.