Bylaw 16481

Downtown Arena Ticket Surcharge Bylaw

Purpose

To establish a ticket surcharge on all events to be held at the downtown arena to raise revenue to be used towards the payment of the cost for the construction of the downtown arena.

Readings

Bylaw 16481 is ready for three readings. If Council wishes to give three readings during a single meeting, Council must unanimously agree "That Bylaw 16481 be considered for third reading."

Advertising and Signing

Advertising is not required for this Bylaw.

Position of Administration

Administration supports this Bylaw

Report Summary

The attached Bylaw establishes a ticket surcharge for all events to be held at the downtown arena to raise revenue to pay for the construction of the downtown arena.

Previous Council/Committee Action

At the June 19, 2013, City Council meeting, the following motion was passed:

That the June 19, 2013, Financial Services and Utilities report CR_264, be postponed to the July 3, 2013, City Council meeting.

At the May 15, 2013, Special City Council meeting, approval was given to the Capital Project Profile #11-17-0099 with \$125,000,000 from ticket surcharge on hockey and non-hockey events held at the arena.

Report

Bylaw 16481 allows for a ticket surcharge to be charged for all events at the downtown arena to raise revenue as set out in the Capital Project Profile #11-17-0099 to pay for the construction of the downtown arena.

Policy

This bylaw is authorized by sections 7 and 61(2) of the *Municipal Government Act*, RSA 2000, c M-26.

Corporate Outcomes

Ensure Edmonton's financial sustainability.

Attachment

1. Bylaw 16481

Others Reviewing this Report

- D. H. Edey, General Manager, Corporate Services
- R. G. Klassen, General Manager, Sustainable Development