

Bylaw 16442

A Bylaw to amend Bylaw 15999 to authorize the City of Edmonton to undertake, construct and finance Transportation Project, Walterdale Bridge

Purpose

To amend Bylaw 15999, for cost increases to the Walterdale Bridge, an increase of \$19,500,000 from \$132,000,000 to \$151,500,000.

Readings

Bylaw 16442 is ready for three readings.

If Council wishes to give three readings during a single meeting, then prior to moving third reading, Council must unanimously agree “That Bylaw 16442 be considered for third reading.”

Position of Administration

Administration supports this Bylaw

Report Summary

This bylaw amendment will increase the overall cost of the Walterdale Bridge project as the tenders for the project were more than originally budgeted. The debenture borrowing will be increased by \$19,500,000.

Report

At the February 15, 2012, City Council meeting, Bylaw 15999 was passed.

The May 1, 2013, Transportation Services report 2013TS3345, requesting an increase to the Walterdale Bridge Capital Budget is also on the May 8, 2013, City Council meeting agenda for Council’s consideration. If

Council approves the additional funding for the Walterdale Bridge, as outlined in the capital profile included as Attachment 2 to this report, Bylaw 16442 can be given three readings.

Policy

The contents of this Bylaw are compliant with Edmonton’s Debt Management Fiscal Policy (C203C) and applicable sections of the *Municipal Government Act*.

Corporate Outcomes

The City has well-managed and sustainable assets and services.

Attachments

1. Bylaw 16442
2. Capital Profile

Others Reviewing this Report

R. Boutilier, General Manager,
Transportation Services