

CITY OF EDMONTON

BYLAW 16442

A Bylaw to amend Bylaw 15999 to authorize the City of Edmonton to undertake, construct and finance Transportation Project, Walterdale Bridge

WHEREAS:

The Council of the City of Edmonton on February 15, 2012 duly passed Bylaw 15999 authorizing the City of Edmonton to undertake, construct and finance Transportation Project, Walterdale Bridge and the Mayor and Chief Administrative Officer to borrow the sum of \$132,000,000 for a period of up to twenty-five (25) years with principal and interest to be repaid in semi-annual or annual instalments;

The cost of the project has increased to \$155,000,000.00;

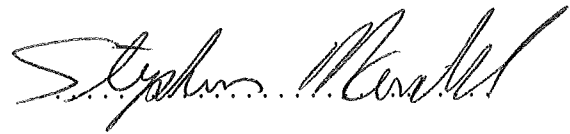
The \$19,500,000.00 debt increase was approved by the City of Edmonton in its estimate of capital expenditures through a 2013 capital budget adjustment or approval by way of City Council resolution;

THEREFORE, THE COUNCIL OF THE CITY OF EDMONTON DULY ASSEMBLED
ENACTS AS FOLLOWS:

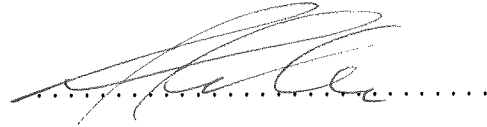
1. Bylaw 15999 is amended in the preamble by deleting the cost figure "\$132,000,000.00" as it appears and substituting the figure "\$155,000,000.00".
2. The said Bylaw is further amended in the preamble by deleting "There are no grants or contributions to be received or applied to the said Project" as it appears and substituting the words "The sources of financing for the Project include Utility/Developer Contributions";
3. The said Bylaw is further amended in the preamble and in sections 1 and 2 by deleting the borrowing figure "\$132,000,000.00" as it appears and substituting the figure "\$151,500,000.00".
4. The said Bylaw is further amended in the preamble by deleting the date "December 31, 2010" and the amount of "\$1,840,232,843.83" for the existing debt of the City of Edmonton as it appears and substituting the date "December 31, 2012" and the figure "\$2,232,921,181.89".
5. The said Bylaw is further amended by replacing Schedule "A" with Schedule "A" as attached.
6. This Bylaw shall take effect on the day of the final passing thereof.

Read a first time	8 th	day of	May	, A. D. 2013;
Read a second time	8 th	day of	May	, A. D. 2013;
Read a third time	8 th	day of	May	, A. D. 2013;
SIGNED AND PASSED	8 th	day of	May	, A. D. 2013.

THE CITY OF EDMONTON



MAYOR



CITY CLERK

Schedule "A"

Transportation Project
(in thousands of dollars)

Project Name	Estimated Total Cost	Utility/		2012	2013	2014	2015
		Developer Financed	Borrowing Request				
12-66-1466 Walterdale Bridge	\$155,000	\$3,500	\$151,500	\$8,000	\$50,000	\$74,000	\$19,500
	\$155,000	\$3,500	\$151,500	\$8,000	\$50,000	\$74,000	\$19,500