

Risks and Status of LRT Budget Funding

Valley Line Stage 1

Recommendation:

That the March 19, 2013, Transportation Services report 2013TS7710, be received for information.

Report Summary

This report describes how Administration will report information in a timely manner to the LRT Governance Board regarding current risks and the status of budget funding for the Valley Line (formerly Southeast to West LRT Line)

Previous Council/Committee Action

At the February 5, 2013, LRT Governance Board meeting, the following motion was passed:

That Administration provide a report to each LRT Governance Board meeting that outlines the current risks and status of LRT Budget Funding.

Report

The LRT Governance Board meetings for 2013 are scheduled on March 19, May 21, July 16 and September 17.

Administration will provide the LRT Governance Board members a Monthly LRT Governance Board Summary Report which will include specific sections containing information on current risks and budget status.

Through these reports the LRT Governance Board members will

receive current project information at least two weeks prior to their future scheduled meetings. A standing item on the meeting agenda is a verbal project update. Administration will report on the key issues outlined in the monthly report including current risks and budget status.

Corporate Outcomes

The information provided to the LRT Governance Board supports the conditions of success contained in the City of Edmonton's Strategic Plan, particularly regarding sound management practices and processes.