

**CITY OF EDMONTON**

**BYLAW 16376**

A Bylaw to amend Bylaw 15726 to authorize the  
City of Edmonton to undertake, construct and finance  
Transportation Project, Southeast to  
West LRT

WHEREAS:

The Council of the City of Edmonton on February 15, 2012 duly passed Bylaw 15726 authorizing the City of Edmonton to undertake and to finance land acquisition for Transportation Project, Southeast to West LRT, (Phase I) and the Mayor and Chief Administrative Officer to borrow the sum of \$102,000,000.00 for a period of up to twenty-five (25) years with principal and interest to be repaid in semi-annual or annual instalments;

The scope of the project has now expanded to include utility relocations, demolition and commencement of Public Private Partnership (P3) advisory services for the next phase of project development. The cost of the Project, Phase 1 and Phase 2 stage 1a is \$162,000,000.00;

The \$50,000,000.00 debt increase was approved by the City of Edmonton in its estimate of capital expenditures through the 2012-2014 Capital Budget;

THEREFORE, THE COUNCIL OF THE CITY OF EDMONTON DULY ASSEMBLED  
ENACTS AS FOLLOWS:

1. Bylaw 15726 is amended in the title by deleting the words “and to finance land acquisition for Transportation Project, Southeast to West LRT, (Phase I)” as it appears and by substituting the words “, construct and finance Transportation Project, Southeast to West LRT”.
2. The said Bylaw is further amended in the preamble by deleting the cost figure “\$102,000,000.00” as it appears and by substituting the figure “\$162,000,000.00”.
3. The said Bylaw is further amended in the preamble by deleting the words “There are no grants or contributions to be received or applied to the said Project” as it appears and by substituting the words “The City of Edmonton has estimated grants or contributions to be received or applied to the said Project as detailed in Schedule “A”.
4. The said Bylaw is further amended in the preamble and in sections 1 and 2 by deleting the borrowing figure “\$102,000,000.00” as it appears and substituting the figure “\$152,000,000.00”.
5. The said Bylaw is further amended in the preamble by deleting the date “December 31, 2010” and the amount of “\$1,840,232,843.83” for the existing debt of the City of Edmonton as it appears and substituting the date “December 31, 2011” and the figure ”\$1,973,819,478.46”.

6. The said Bylaw is further amended by replacing schedule “A” with Schedule “A” as attached.

7. This bylaw shall take effect on the day of the final passing thereof.

READ a first time this	day of	2013;
READ a second time this	day of	2013;
READ a third time this	day of	2013;
SIGNED AND PASSED this	day of	2013.

THE CITY OF EDMONTON

.....  
MAYOR

.....  
CITY CLERK

**Schedule 'A'**

**Transportation Project  
Up to 25 Years  
(in thousands of dollars)**

<u>Project Name</u>	<u>Estimated Total Cost</u>	<u>Reserve Funded</u>	<u>Borrowing Request</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
11-66-1673 Southeast to West LRT (Phase I)	\$ 102,000	\$ -	\$ 102,000	\$ 34,000	\$ 34,000	\$ 34,000	\$ -
Southeast to West LRT (Phase 2, Stage 1a)	60,000	10,000	50,000	-	15,000	30,000	5,000
	\$ 162,000	\$ 10,000	\$ 152,000	\$ 34,000	\$ 49,000	\$ 64,000	\$ 5,000