

Valley Line Stage 1
Mill Woods Town Centre to Centre West

Southeast to West LRT
Funding for Utility Relocations &
P3 Procurement Development

LRT Governance Board
February 5, 2013

Recommendations

1. \$60 M be approved for advanced utility relocations, building demolition, owner's engineer and P3 advisory services, with funding provided through LRT Reserve (\$10 M) and a borrowing bylaw (\$50 M).
2. Administration be directed to bring forward a borrowing bylaw.
3. Administration be authorized to award contracts for the above activities.

Valley Line Stage 1 - Project Critical Path

Activity	Schedule
Approval of Funding (\$60M) for Advanced Utility Relocations, Owner's Engineer & P3 Advisors	<i>February 5, 2013 - LRT Governance Board *</i> <i>February 20, 2013 - City Council *</i>
Borrowing Bylaw (\$50M) Approval	<i>March 2013 *</i>
Award Contracts for P3 Advisors	April 2013
Development of P3 Process and Documents	February 2013 – January 2014
Advanced Utility Relocations and Building Demolition	Spring 2013 – Spring 2015
Secure Full Project Funding (Balance of \$1.8B)	<i>January 2014 *</i>
Procurement Process Begins	January 2014
Financial Close	<i>April 2015 **</i>
P3 Construction Begins	Spring 2015
Secure Environmental Approvals & Begin In-Stream (River Bridge) Construction	<i>August 2015 **</i>
Revenue Service	2019

Tentative Procurement Schedule (Scenario 1)

Activity	Schedule
Issue RFP for P3 Advisors	Late – February 2013
Approval of Borrowing Bylaw	March 2013
Award of Contracts for P3 Advisors & Extension of Contract for Owner's Engineer	Mid – April 2013
Develop Procurement Process & Documents	March 2013 to January 2014
<i>Full P3 Funding Approval</i>	<i>Mid-September 2013</i>
Release P3 RFQ	October 2013
RFQ Closes	January 2014
Short Listing of Proponents and Issuance of RFP	March 2014
RFP Closes	January 2015
Evaluation of Proposals & Selection of Preferred Proponent	March 2015
Financial Close	April 2015

This schedule represents the preferred (i.e. lower risk) procurement approach.

Tentative Procurement Schedule (Scenario 2)

Activity	Schedule
Issue RFP for P3 Advisors	Late – February 2013
Approval of Borrowing Bylaw	March 2013
Award of Contracts for P3 Advisors & Extension of Contract for Owner's Engineer	Mid – April 2013
Develop Procurement Process & Documents	March 2013 to January 2014
<i>Full P3 Funding Approval</i>	<i>January 2014</i>
Release P3 RFQ	January 2014
RFQ Closes	March 2014
Short Listing of Proponents and Issuance of RFP	April 2014
RFP Closes	February 2015
Evaluation of Proposals & Selection of Preferred Proponent	March 2015
Financial Close	April 2015

This schedule represents an aggressive (i.e. higher risk) procurement approach.

Questions