

Emerging Items

Emerging Projects - Spring 2020 (Unfunded)				
<p>This attachment provides a listing of emerging items in addition to the existing unfunded profiles of the 2019-2022 Capital Budget Cycle.</p> <p>Emerging items include projects that Council has previously approved and funded that may require additional funding in the future. Also included are projects that require funding in the future to order to address an urgent need. Amounts identified represent Administration's best estimate at this time.</p>				
1.	Profile	Profile Name	Potential Funding Source	Estimated Cost (\$millions)
	18-66-6503	50 Street CPR Grade Separation	TBD	\$46.9
<p>Current Status:</p> <p>The 50 Street Canadian Pacific Railway (CPR) Grade Separation project is advancing through planning and design. Negotiations with CPR, as well as other orders of government, are underway to finalize contribution agreements. Total project costs exceed previous estimates. In the Fall 2019 SCBA, Council approved \$16.3 million of additional funding to advance the project to PDDM Checkpoint 4 while contribution agreements with the Federal and Provincial governments and CPR are finalized.</p> <p>The full delivery of the project is estimated to require an additional \$46.9 million of external funding. Depending on the outcome of negotiations with CPR, some of these funds may be required from the City. The sale of surplus land after project completion and contributions from CPR or other orders of government may allow recovery of some City funds that are already committed.</p>				

2.	Profile	Profile Name	Potential Funding Source	Estimated Cost (\$millions)
	TBD	School Park Site Development - Additional Locations (Keswick West; Keswick East)	TBD	\$3.6

Current Status:

On April 14, 2020 the Province announced funding for two new schools opening in fall 2022. According to the Joint Use Agreement between the City and the three Edmonton area school boards, the City’s obligation is to complete the park site design and deliver Grade Level Seed (the grass, sports fields and trees) for the school/park sites. Estimated costs for planning & design of the school/park sites is \$0.6 million, and the estimated cost for delivering the sites is \$3.0 million.