COVID Fiscal Scenarios

Draft Motions & Scenarios May 25 Council Meeting

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Fiscal Scenario-Based Cutbacks Analysis Motion

That Administration

1) bring an updated operating and infrastructure budget analysis to include low- and high-impact scenarios out to the end of 2020 and 2021 to give multiyear context for budget shortfalls arising from COVID19.

2) analyze the balance of the 2019-2022 infrastructure plan and bring forward prioritized infrastructure cutback scenarios to tax-funded discretionary (pay-as-you-go) projects to transfer to offset ongoing operating budget shortfalls;

3) apply the following principles to part 2) above: that

- 1. cuts be prioritized based on minimizing risk to critical assets like bridges,
- 2. that the corresponding infrastructure deficit in cosmetic or lower-risk areas where possible,
- 3. that facility closures be considered, and
- 4. that the leverage of discretionary dollars against time and provincial or federal grants be maintained where possible;

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	Cities get new f	inancial support			
Short crisis with lower shortfalls	City Bounces Back Quickly	City Helps Drive Resilient Recovery	Longer crisis with higher		
	More Potholes & Depleted Reserves	Layoffs & Closed Facilities or Big Tax Hikes	shortfalls		
Cities fend for themselves			Edmonton		

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	0	inancial support probability)			
Short crisis with lower shortfalls (say, 40% probability)	City Bounces Back Quickly (~20%)	City Helps Drive Resilient Recovery (~30%)	Longer crisis with higher shortfalls (~60% probability)		
	More Potholes & Depleted Reserves (~20%)	Layoffs & Closed Facilities or Big Tax Hikes (~30%)			
	r themselves obability)	Edmonton			

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