Bylaw 16337

2013 Business Revitalization Zone Assessment, Supplementary Business Revitalization Zone Assessment, Business Revitalization Zone Tax, Supplementary Business Revitalization Zone Tax and Business Revitalization Zone Tax Rate Bylaw

Purpose

To provide for the 2013 annual and supplementary business revitalization zone assessment and taxation of the businesses operating within a Business Revitalization Zone in the City of Edmonton.

Readings

Bylaw 16337 is ready for three readings.

Passage of this Bylaw by January 23, 2013, is required to facilitate the mailing of the Business Revitalization Zone Assessment and Tax Notices on February 15, 2013, to meet the March 31, 2013, payment due date.

If Council wishes to give three readings during a single meeting, then prior to moving third reading, Council must unanimously agree "That Bylaw 16337 be considered for third reading."

Position of Administration

Administration supports this Bylaw.

Report Summary

The 2013 Business Revitalization Zone Assessment, Tax and Tax Rate Bylaw establishes the manner which businesses within a Business Revitalization Zone are assessed and taxed, and establishes the tax rate to fund the Business Revitalization Zone Operations Budget as approved by City Council in December 2012.

Report

This Bylaw is required to establish the manner in which businesses within a Business Revitalization Zone are assessed and taxed, and establishes the tax rate required to generate sufficient revenue to fund the Business Revitalization Zone Operations Budgets that were approved by City Council in December 2012.

The method of assessment and taxation for the Business Revitalization Zone has not changed from 2012 to 2013.

The 2013 Business Revitalization Zone Tax Rate is based on the Business Revitalization Zones' 2013 Budgets submitted to and approved by City Council in December 2012.

Corporate Outcomes

Ensure Edmonton's Financial Stability.

Legal Implications

Passage of Bylaw 16337 will allow the City to create a Business Revitalization Zone assessment roll and impose a Business Revitalization Zone tax, Supplementary Business Revitalization Zone assessment and tax, and sets the 2013 tax rates to generate sufficient revenues to fund the Business Revitalization Zone Operations Budgets as approved by City Council.

Attachment

1. Bylaw 16337

Bylaw 16337 – 2013 Business Revitalization Zone Assessment, Supplementary Business Revitalization Zone Assessment, Business Revitalization Zone Tax, Supplementary Business Revitalization Zone Tax and Business Revitalization Zone Tax Rate Bylaw

Others Reviewing this Report

- D. H. Edey, General Manager, Corporate Services
- R. G. Klassen, General Manager, Sustainable Development