



Urban Form and Corporate
Strategic Development CR_8298



Edmonton

Edmonton's Economic Recovery Program

Stephanie McCabe, Paul Ross, Jeff Chase
May 25, 2020 City Council

COVID-19 Approach



Administration's Response

What we've done so far

- Property tax & BIA Levy delayed to September 1, 2020.
- City-owned building rent deferrals.
- Redeployment of the City resources to support COVID-19 impacts.
- Central web hub - for all COVID-19 business related updates.
- Sponsorship of Things That Are Open.
- Ongoing communication with partners and stakeholders.

Edmonton's Economic Recovery Program

Supporting the Local Economy's Relaunch

1. Waiving Business Licence Fees by 50% (on request)
2. Process Improvements & Red Tape Reduction
3. Tactical responses to specific needs
 - Nimble, flexible decision making
 - Shared Accountability
4. Existing One-on-One Program
 - Single point of contact
5. Edmonton Economic Recovery Grant
 - Efficient, effective support with broad reach

Edmonton's Economic Recovery Grant

Grant Core Criteria

1. Jobs
2. Financial Sustainability
3. COVID-19 Impact
4. Partner Leverage
5. Economic Diversification
6. Business Transformation
7. Tangible placemaking benefits
8. Environment Alignment

City Stream

Grant funding direct to business

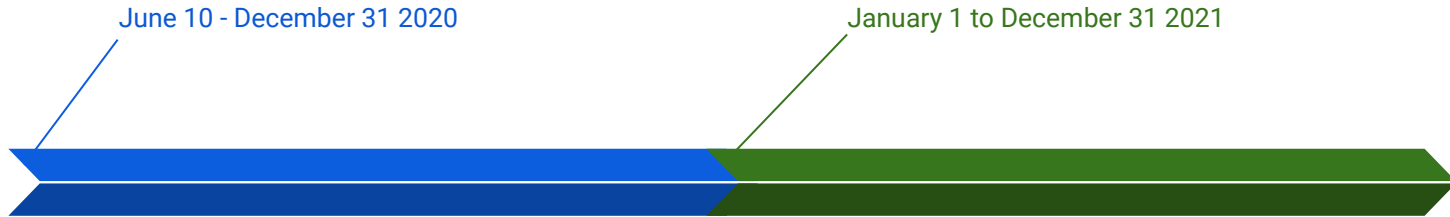
Helps business pivot and adapt

Business Association Stream

Grant funding to partner-run economic development programs

Next Steps

Edmonton's Economic Recovery Grant - Phased Approach



Phase 1

Support immediate & critical business needs

Speed is crucial

~40% of Funding Available

Phase 2

Diversify the economy & future-proof local wealth

Advance Edmonton's Economic Recovery Roadmap

~60% of Funding Available

Thank-you.

Edmonton