

**Description**

Edmonton has been invited by the International Triathlon Union (ITU) to bid for the 2014 ITU Grand Final, which is the premier international triathlon event. The Grand Final is the largest international triathlon event with over 5,000 competitors from youth to seniors to elite. Edmonton is currently in negotiations with ITU to determine if a bid is feasible and if Edmonton has the capital infrastructure necessary to host the event and meet acceptable international standards. Should Edmonton decide to bid on the event and if the bid is successful, the City will be asked to provide \$2 million of the \$5 million operating budget to the local organizing committee with the exception of costs associated with civic services. In addition, the City of Edmonton will be expected to cover any capital infrastructure development and improvements. This service package does not include any capital improvements that may be required to upgrade the lake to ITU standards.

**Justification**

At the November 20, 2012, Community Services Committee meeting, Committee approved report 2012CSP020 and made a recommendation to Council that the report be approved at the November 28, 2012 Council Meeting. Subject to Council deciding to bid on the event, Administration is seeking operating funds for the event in the 2013 operating budget deliberations. It is expected that if Edmonton is awarded the 2014 ITU Grand Final, City Council will be asked to support the event operating budget with a \$2 million contribution. Although the bulk of the operating budget will be spent in the year of the event, funding is required to initiate the planning in 2013. Therefore, 30% (\$600,000) of the City's contribution is requested for 2013 with the remaining 70% (1.4 million) to be requested in 2014. These funds will off-set costs associated with civic services, race operations, marketing, administration, water quality and testing and ITU sanctioning fee, for a total operating budget of approximately \$5 million (\$2 million from the City and \$3 million from other orders of government / fundraising efforts).

**Service Level Impact**

If selected as the host city for the 2014 Grand Final, Edmonton would become a standard city on the Triathlon Series Circuit, in the company of World Class cities like Auckland, London and Madrid. Having the Triathlon Grand Final will further establish Edmonton as the home of triathlon in Canada.

**Impact on Other Departments**

Multiple departments will be asked to provide operating support to the ITU Grand Final - Traffic, Transit, Parks, Pest Management, Police, etc. A portion of the \$2 million operating funds to support the ITU Grand Final will be retained by Administration to cover these costs (services in kind).

incremental (\$000)	2013				2014				2015			
	Exp	Rev	Net	FTEs	Exp	Rev	Net	FTEs	Exp	Rev	Net	FTEs
New Budget	\$ 600	-	600	-	\$ 800	-	800	-	\$ (1,400)	-	(1,400)	-
Annualization	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>\$ 600</b>	<b>-</b>	<b>600</b>	<b>-</b>	<b>\$ 800</b>	<b>-</b>	<b>800</b>	<b>-</b>	<b>\$ (1,400)</b>	<b>-</b>	<b>(1,400)</b>	<b>-</b>