

THE WAY WE FINANCE

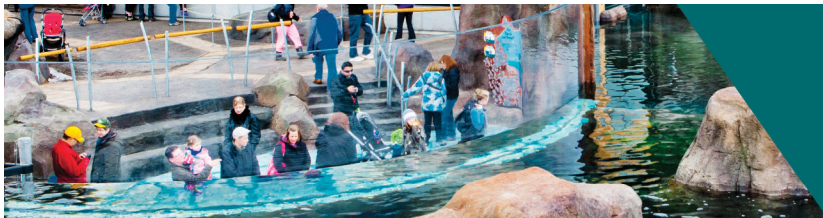
OPERATING BUDGET

Budget Update
November 28, 2012

TRANSFORMING | **EDMONTON**

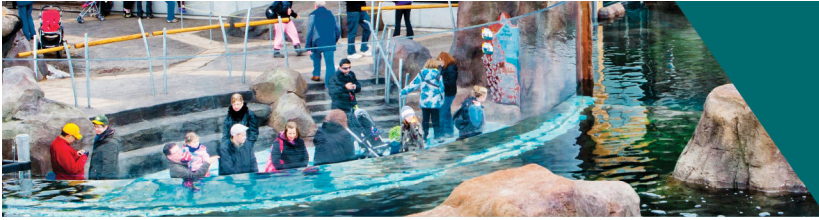
BRINGING OUR CITY VISION TO LIFE





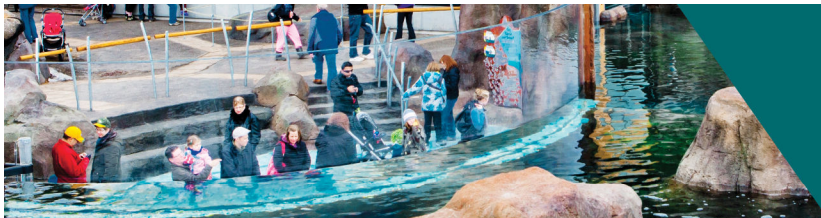
Summary Nov. 26

2013 Proposed Budget Incremental Change in Net Operating Requirement	\$ Millions	Tax rate increase %
Increase/(Decrease) in Expenditures	74.1	7.1%
Total (Increase)/Decrease in Revenue	(32.3)	-3.1%
Proposed Net Operating Requirement Increase	41.8	4.0%
Additional Assessment Growth Revenue	(6.0)	-0.6%
Removal of Indy Funding	(1.8)	-0.2%
Revised Net Operating Requirement Increase (Nov 26)	34.0	3.2%
Neighbourhood Renewal Program	15.7	1.5%
Revised Net Operating Requirement Increase (Nov 26)	49.7	4.7%



Current Planning Business Model

- 2013 City Budget includes:
 - Support from fees for the Current Planning Branch
 - \$13.87 million in support services provided by the organization funded through fees
- Continued Review
 - Recommending an additional \$2.5 million
 - Cost related to Urban Planning and other identified support costs be charged through the Current Planning Business Model
- Recommendation
 - Reduce Tax Levy Impact by 0.24%



Summary Nov. 28

2013 Proposed Budget Incremental Change in Net Operating Requirement	\$ Millions	Tax rate increase %
Increase/(Decrease) in Expenditures	74.1	7.1%
Total (Increase)/Decrease in Revenue	(32.3)	-3.1%
Proposed Net Operating Requirement Increase	41.8	4.0%
Additional Assessment Growth Revenue	(6.0)	-0.6%
Removal of Indy Funding	(1.8)	-0.2%
Revised Net Operating Requirement Increase (Nov 26)	34.0	3.2%
Allocation from Current Planning to UPE	(2.5)	-0.2%
Revised Net Operating Requirement Increase (Nov 28)	31.5	3.0%
Neighbourhood Renewal Program	15.7	1.5%
Revised Net Operating Requirement Increase (Nov 28)	47.2	4.5%