



2013 OPERATING BUDGET

FORT EDMONTON PARK

BACKGROUND INFORMATION

- Up until that last three years Fort Edmonton Park has been owned operated and managed by the City of Edmonton through the Community Services Department.
- Three years ago City Council created a new entity called the Fort Edmonton Management Company to strategically manage and operate the Park.

BACKGROUND INFORMATION

- The City still owns and maintains the asset but the programming, animation and capital development are managed by the Company.
- The Company is incorporated as a not-for-profit with the sole shareholder being the City of Edmonton. Board members are appointed by City Council.

BACKGROUND INFORMATION

- Since the Company's incorporation the operating budget has been managed through the Community Services Department.
- As part of the Company's evolution 2013 will be the first budget cycle whereby Fort Edmonton Park and the Company will be represented as a Board/Authority.

BACKGROUND INFORMATION

- For the past year the Company and Community Services have worked very closely to determine the financial requirements to operate Fort Edmonton Park.
- In 2012 we completed that work and our 2013 Operating budget request reflects that work.

2013 Operating Budget Request

- Fort Edmonton Park continues to grow and attract a greater audience. Over the past two years we have seen a 20% growth in attendance, increase in school programs, special events and daycamps.
- Our new attractions like the Capitol Theatre, film - Northern Lights and live entertainment have been very well received.

2013 OPERATING BUDGET REQUEST

- For 2013 we will continue to grow. Guests will see new historical presentations and narrative on the Jewish settlement through the re-creation of Kline's Jewellers, there will be expansion to the 1920's Midway and improved transit service from the South Campus/Fort Edmonton LRT stop.

2013 OPERATING BUDGET REQUEST

- The 2013 operating budget request in comparison to 2012 is reflective only of increases as a result of wage settlements and approved cost of living.
- We do have one growth request to support the major capital campaign to implement the City Council approved master plan.

2013 OPERATING BUDGET REQUEST

Proposed 2013 Budget - by Category (\$000)

	2011 Actual	2012 Budget	2013 Budget	\$ Change '12-'13	% Change '12-'13
Revenue & Transfers					
User Fees, Fines, Permits, etc.	\$ 2,499	\$ 3,271	\$ 3,271	\$ -	-
Grants	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Revenue & Transfers	<u>2,499</u>	<u>3,271</u>	<u>3,271</u>	<u>-</u>	<u>-</u>
Expenditure & Transfers					
Personnel	2,511	2,860	2,945	85	3.0
Materials, Goods & Supplies	566	588	607	19	3.2
External Services	1,215	1,745	1,834	89	5.1
Fleet Services	56	56	56	-	-
Intra-municipal Services	346	347	347	-	-
Utilities & Other Charges	563	565	565	-	-
Transfer to Reserves	10	10	10	-	-
Subtotal	5,267	6,171	6,364	193	3.1
Intra-municipal Recoveries	-	-	-	-	-
Total Expenditure & Transfers	<u>5,267</u>	<u>6,171</u>	<u>6,364</u>	<u>193</u>	<u>3.1</u>
Net Operating Requirement	\$ 2,768	\$ 2,900	\$ 3,093	\$ 193	6.7
Full-time Equivalents	47.9	55.0	55.0	-	

2013 OPERATING BUDGET REQUEST

Expenditures & Transfers - Changes						
Personnel \$85						
Union contract settlements.						
Material, Goods & Supplies \$19						
Inflation as per budget guidelines.						
External Services \$89						
Inflation as per budget guidelines.						
Fleet Services \$						
Intra-municipal Services \$						
Utilities & Other Charges \$						
Transfer to Reserves \$						
Full-time Equivalents - Changes						
Service & Budget Review (\$)						

2013 OPERATING BUDGET REQUEST

- It is envisioned that with our Partner the Fort Edmonton Foundation, in excess of 100 million dollars will be generated to implement the masterplan.
- Our growth request is for \$200,000 per year for 3 years as seed money to assist in this regard.

2013 Growth Request

incremental (\$000)	2013				2014				2015			
	Exp	Rev	Net	FTEs	Exp	Rev	Net	FTEs	Exp	Rev	Net	FTEs
New Budget	\$ 200	-	200	-		-	-	-		-	-	-
Annualization	-	-	-	-	-	-	-	-	-	-	-	-
Total	\$ 200	-	200	-	\$ -	-	-	-	\$ -	-	-	-

2013 OPERATING BUDGET REQUEST

- A significant amount of work has already been completed with regard to this major capital campaign and now it is time to put it in to action.
- The 200k per year will contribute to the initial staffing required to launch this effort.

2013 OPERATING BUDGET REQUEST

- A staged increase in staffing will see a total of 5 FTE's by the end of 2013, currently there are 2.0 FTE's. These would be temporary positions.
- The two current FTE's are not City employees but are employees of the Fort Edmonton Foundation

2013 OPERATING BUDGET REQUEST

- So for an investment of 200k per year for 3 years we would realize the opportunity to generate over 100 million dollars and major capital additions to Fort Edmonton Park.
- These additions include the completed expansion of the 1920's Midway, the completion of the 1920's streetscape including the expansion to the Hotel Selkirk, a new front entry admissions area and of course the Indigenous Peoples' Experience and Spirit of pehonan.

2013 OPERATING BUDGET REQUEST

- The implementation of these capital projects will provide direct and indirect economic spinoff.
- As an example it is envisioned that the Indigenous Peoples' Experience will provide year round employment for aboriginal people and an aboriginal educational training centre.

SUMMARY

- We are very excited about the future of Fort Edmonton Park and are looking forward to making this world class attraction even better.
- We would welcome any questions.