

Bylaw 16196

2013 Residential Assessment and Supplementary Assessment Sub-Class Bylaw

Purpose

To establish the assessment and supplementary assessment sub-classes for residential properties for the 2013 taxation year.

Readings

Bylaw 16196 is ready for three readings.

This Bylaw requires three readings by December 31, 2012, to allow for mail out of assessment notices on January 2, 2013.

If Council wishes to give three readings during a single meeting, then prior to moving third reading, Council must unanimously agree “That Bylaw 16196 be considered for third reading.”

Advertising and Signing

No advertising is required.

Position of Administration

Administration supports this Bylaw.

Report Summary

The *Municipal Government Act*, R.S.A. 2000, c. M-26 provides that Council may pass a bylaw setting assessment and supplementary assessment sub-classes for residential properties.

Report

This Bylaw comes forward to City Council, as its annual approval is required to proceed with previously

established City Council direction of allowing sub-classes for taxation for 2013.

Policy

This Bylaw is authorized under sections 297 and 313 of the *Municipal Government Act*, which provides that City Council may pass a bylaw setting assessment and supplementary assessment sub-classes for residential properties.

Corporate Outcomes

To ensure Edmonton’s financial stability.

Attachment

1. Bylaw 16196