

## Bylaw 15726

A Bylaw to authorize the City of Edmonton to undertake and to finance land acquisition for Transportation Project, Southeast to West LRT(Phase I)

### Purpose

To undertake and to finance land acquisition for Transportation Project, Southeast to West LRT, (Phase I) in the amount of \$102,000,000.

### Readings

Bylaw 15726 is ready for second and third readings.

### Advertising and Signing

This Bylaw has been advertised in the Edmonton Journal on Saturday, January 21, 2012 and Saturday, January 28, 2012. The Bylaw cannot be signed and thereby passed prior to February 13, 2012.

### Position of Administration

Administration supports this Bylaw.

### Report Summary

**This Bylaw provides for debt-financing for the initial phase of the Southeast to West LRT (Phase I) project, to fund land acquisition.**

### Previous Council/Committee Action

At the January 18, 2012, City Council meeting, Bylaw 15726 received first reading.

### Report

- The petition period expires on February 12, 2012. At the date of writing this report, no petition has

been received and it is anticipated that none will be received by February 13, 2012. If, in fact, any are received, this will be reported at the February 15, 2012, City Council meeting. If none are received, this Bylaw may proceed.

- City Council approved the estimated capital expenditures for land acquisition through the 2012–2014 Capital Budget, as Phase I of the overall project.
- Preliminary design for the Southeast to West LRT is being completed under a separate capital project, funded by grant funding.
- Further phases of the project would be subject to funding and Council approval.

### Policy

This Bylaw is consistent with the Debt Management Fiscal Policy (C203C) and applicable sections of the *Municipal Government Act*.

### Corporate Outcomes

This Bylaw is consistent with Council's corporate outcome to shift Edmonton's transportation mode.

### Attachments

1. Bylaw 15726
2. Capital Project Profile (11-66-1673 – Southeast to West LRT)