

Bylaw 15999

A Bylaw to authorize the City of Edmonton to undertake, construct and finance Transportation Project, Walterdale Bridge

Purpose

To undertake, construct and finance Transportation Project, Walterdale Bridge in the amount of \$132,000,000.

Readings

Bylaw 15999 is ready for second and third readings.

Advertising and Signing

This Bylaw has been advertised in the Edmonton Journal on Saturday, January 21, 2012 and Saturday, January 28, 2012. This Bylaw cannot be signed and thereby passed prior to February 13, 2012.

Position of Administration

Administration supports this Bylaw.

Report Summary

This Bylaw provides for debt-financing for the replacement of the Walterdale Bridge.

Previous Council/Committee Action

At the January 18, 2012, City Council meeting, Bylaw 15999 received first reading.

Report

- The petition period expires on February 12, 2012. At the date of writing this report, no petition has been received and it is anticipated that none will be received by February 13, 2012. If, in fact, any

are received, this will be reported at the February 15, 2012, City Council meeting. If none are received, this Bylaw may proceed.

- Funding for the project was approved within the 2012-2014 Capital Budget with financing from tax-supported debt.

Policy

The content of this bylaw is consistent with Edmonton's *Debt Management Fiscal Policy (C203C)* and applicable sections of the *Municipal Government Act*.

Corporate Outcomes

This Bylaw is consistent with Council's corporate outcome to transform Edmonton's urban form.

Attachments

1. Bylaw 15999
2. Capital Project Profile (12-66-1466 Walterdale Bridge)