

## Bylaw 15999

A Bylaw to authorize the City of Edmonton to undertake, construct and finance Transportation Project, Walterdale Bridge

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### Purpose

To undertake, construct and finance Transportation Project, Walterdale Bridge in the amount of \$132,000,000.

### Readings

Bylaw 15999 is ready for first reading only.

### Advertising and Signing

This Bylaw will be advertised in the Edmonton Journal on Saturday, January 21, 2012 and Saturday, January 28, 2012. This Bylaw cannot be signed and thereby passed prior to February 13, 2012.

### Position of Administration

Administration supports this Bylaw.

### Report Summary

**This Bylaw provides for debt-financing for the replacement of the Walterdale Bridge.**

### Report

- Funding for the project was approved within the 2012-2014 Capital Budget with financing from tax-supported debt.
- Bylaw 15999 will be resubmitted for second and third readings after the advertising and expiration of the associated petition period.

### Policy

The content of this bylaw is consistent with Edmonton's *Debt Management Fiscal Policy (C203C)* and applicable sections of the *Municipal Government Act*.

### Corporate Outcomes

This Bylaw is consistent with Council's corporate outcome to transform Edmonton's urban form.

### Attachments

1. Bylaw 15999
2. Capital Project Profile (12-66-1466 Walterdale Bridge)