

CITY OF EDMONTON

BYLAW 15978

A Bylaw to amend Bylaw 15156, Community Services Project, Great Neighbourhoods Initiative

WHEREAS:

The Council of the City of Edmonton on April 15, 2009 duly passed Bylaw 15156, authorizing the City of Edmonton to undertake, construct and finance Community Services Project, Great Neighbourhoods Initiative (“Project”), and also authorizing the Mayor and Chief Administrative Officer to borrow the sum of \$45,000,000.00 for a period of up to twenty-five (25) years with the principal and interest to be repaid in semi-annual or annual instalments;

The project has now been expanded to include the next phasing of the ongoing investment in the infrastructure of Edmonton’s neighbourhoods. Funding of \$90,000,000 towards the project has received formal budget approval through the 2009-2014 Capital Budgets.

The \$45,000,000.00 increase in debt financing was approved by the City of Edmonton in its estimate of capital expenditures through the 2012-2014 Capital Budget;

THEREFORE, THE COUNCIL OF THE CITY OF EDMONTON DULY ASSEMBLED
ENACTS AS FOLLOWS:

1. Bylaw 15156 is amended in the 2nd paragraph of the preamble by deleting the word “total” and substituting the word “current”.
2. Bylaw 15156 is amended in the preamble by deleting the figure for the “current” cost of the projects of “\$45,000,000.00” as it appears and by substituting the figure “\$90,000,000.00”.
3. The said Bylaw is further amended in the preamble, and in sections 1 and 2 with respect to the sum to be borrowed by deleting “\$45,000,000.00” as it appears and by substituting the figure “\$90,000,000.00”.
4. The said Bylaw is further amended in the preamble by deleting “the 2009-2011 Capital Budget” and by substituting with the words “the 2009-2011 Capital Budget and the 2012-2014 Capital Budget”.
5. The said Bylaw is further amended by replacing Schedule “A” with Schedule “A” as attached.

6. This bylaw shall take effect on the day of the final passing thereof.

READ a first time this	14th	day of	December	, A. D. 2011;
READ a second time this	18th	day of	January	, A. D. 2012;
READ a third time this	18th	day of	January	, A. D. 2012;
SIGNED and PASSED this	18th	day of	January	, A. D. 2012.

THE CITY OF EDMONTON



MAYOR



CITY CLERK

