

## Heritage Valley Park and Ride Facility

### Recommendation:

That the Heritage Valley Park and Ride project be deleted from the Heritage Valley Park and Ride and Facilities Capital Profile 09-66-1682, as outlined in Attachment 1 of the November 25, 2011, Transportation Services report 2011TS2485.

### Report Summary

**This report outlines Administration's current strategy for the deferral of the Heritage Valley Park and Ride Facility.**

### Report

To meet growth requirements identified in the ETS Strategic Ridership Strategy and the Transportation Master Plan, ETS had recommended capital funding to support growth requirements for Bus and LRT Park and Ride facilities.

The current end of the LRT line is situated at Century Park LRT Station. Although the City owns land designated for park and ride, it only has capacity for 280 stalls which does not accommodate the present demand.

In April of 2010, the City entered into an agreement with the neighbouring developer to lease their land to provide the additional 1,200 stalls required to fulfill the demand. This lease will expire in March 2015 with an option for renewal for five terms.

In the anticipation of the land lease expiration, Administration is developing

a strategy to pursue land at Heritage Valley for the proposed ultimate end of LRT line for the South LRT Project.

Administration made an arrangement with the Province to obtain the land for Heritage Valley Park and Ride. The land is located at ELLERSLIE ROAD and 127 STREET SW. The University of Alberta currently has a lease agreement with the Province, where the permanent site will be located, that expired April 2011. Development of these lands is contingent upon the lease agreement expiring and provincial approval. To date, the Province is still reviewing the disposal of the land.

Administration is currently strategizing to use the Heritage Valley Park and Ride once the leased park and ride at Century Park expires March 2015.

Administration is recommending deferral of the Heritage Valley Park and Ride Facility and the rationale is as follows:

- As there are no other partners for the project it would need to be funded through tax supported debt.
- There is potential to take advantage of the P3 Canada program, which provides up to 25% funding for qualifying projects.
- Heritage Valley Park and Ride primarily benefits regional users of the system.
- The 2012 – 2014 Capital Priorities Plan provides no funding for growth buses over the next three years. Therefore, bus shuttle service from Heritage Valley to Century would have an adverse impact on bus operations.
- Administration is currently in discussions with the neighbouring

developers at Century Park to look at options for future park and ride.

### **Corporate Outcomes**

- The Way We Move – Shift Edmonton's Transportation Modes
- The Way We Live – Improve Edmonton's Liveability

### **Budget/Financial Implications**

The need for the Heritage Valley Park and Ride Facilities will be reflected in the 2015-2017 Capital Priorities Plan. This project was identified in the 2012-14 Budget as tax supported debt.

### **Justification of Recommendation**

The Heritage Valley Park and Ride project should be put on hold until the negotiations with the developer at Century Park are completed.

### **Attachment**

1. Revised Capital Profile 09-66-1682

### **Others Reviewing this Report**

- L. Rosen, Chief Financial Officer and Treasurer