

THE WAY WE FINANCE

CAPITAL BUDGET DISCUSSIONS

Debt Servicing Update

2012-2014

December 6, 2011

TRANSFORMING | **EDMONTON**

BRINGING OUR CITY VISION TO LIFE



OPTION ASSUMPTIONS

Projects Recommended for Debt:

	2012	2013	2014	2015	TOTAL
11-66-1673 SE to West LRT	37,740	37,740	26,520		102,000
12-66-1466 Walterdale Bridge	8,000	50,000	74,000		132,000
12-60-1376 NorthWest Campus		8,039	17,121	45,122	70,282
07-60-1375 NorthWest Campus (<i>unspent</i>)	11,173	-	-		11,173
	56,913	95,779	117,641	45,122	315,455

Estimated Debt Servicing:

11-66-1673 SE to West LRT	607	3,092	5,520	6,916
12-66-1466 Walterdale Bridge	129	1,367	5,265	9,159
12-60-1376 NorthWest Campus	-	136	854	4,920
07-60-1375 NorthWest Campus (<i>unspent</i>)	180	726	726	726
	915	5,320	12,365	21,721

Tax Increase Required to Service Debt:

	2012	2013	2014	2015	TOTAL
<u>Percentage</u> SE to West LRT	0.06%	0.24%	0.22%	0.12%	0.65%
Walterdale Bridge	0.01%	0.12%	0.36%	0.34%	0.83%
NorthWest Campus	0.02%	0.07%	0.07%	0.35%	0.50%
	0.09%	0.43%	0.65%	0.81%	1.98%

Revenues	Estimated 1% Tax Levy	9,677	10,280	10,877	11,530
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OPTION 1

TAX LEVY APPLIED AS REQUIRED

		2012	2013	2014	2015
<u>Revenues</u>	SE to West LRT	607	3,092	5,520	6,916
	Walterdale Bridge	129	1,367	5,265	9,159
	NorthWest Campus	180	862	1,580	5,646
		915	5,320	12,365	21,721
<u>Debt</u>	Less : Debt Servicing	(915)	(5,320)	(12,365)	(21,721)
	Difference	-	-	-	-

OPTION 2 - Fund to Capital Motion 37

2.24% / 0.0% LEVY APPLIED

		2012	2013	2014	2015
	SE to West LRT	0.71%			
	Walterdale Bridge	0.95%			
	NorthWest Campus	0.58%			
		2.24%			
<u>Revenues</u>	SE to West LRT	6,916	6,916	6,916	6,916
	Walterdale Bridge	9,159	9,159	9,159	9,159
	NorthWest Campus	5,646	5,646	5,646	5,646
		21,721	21,721	21,721	21,721
<u>Debt</u>	Less : Debt Servicing	(915)	(5,320)	(12,365)	(21,721)
	Difference	20,806	16,401	9,356	-

OPTION 3 – Fund All Capital Motions

LEVY APPLIED OVER 2012, 2013 and 2014

	2012	2013	2014	2015
SE to West LRT	0.24%	0.22%	0.21%	
Walterdale Bridge	0.32%	0.30%	0.28%	
NorthWest Campus	0.19%	0.18%	0.17%	
	0.75%	0.70%	0.67%	

<u>Revenues</u>	SE to West LRT	2,305	4,610	6,916	6,916
	Walterdale Bridge	3,053	6,106	9,159	9,159
	NorthWest Campus	1,882	3,764	5,646	5,646
		7,240	14,481	21,721	21,721

<u>Debt</u>	Less: Debt Servicing	(915)	(5,320)	(12,365)	(21,721)
	Difference	6,325	9,160	9,356	-