

THE WAY WE FINANCE

OPERATING BUDGET

BASED ON TARGET OF 3% TAX INCREASE FOR SERVICES
AND 1.5% FOR NEIGHBOURHOOD RENEWAL

2012
CITY COUNCIL
DISCUSSIONS

TRANSFORMING | **EDMONTON**

BRINGING OUR CITY VISION TO LIFE



2012 Operating Budget

- Based on guidelines established by Council in June
- Tabled with Council November 9
- Included strategies for increased revenues and reductions to programs and services shared with Council in June





2012 Operating Budget

- Strategies:
 - All departments provided revenue and expenditure strategies at a specified level
 - Significant work was done by an interdepartmental group to prioritize the strategies based on established criteria and a one-City approach
 - Potential revenue streams considered
 - Included Franchise Fee increases and Reallocation of Fire Hydrant Maintenance costs to the Water rates
 - Council did not approve



2012 Operating Budget

- Considerations
 - Operating Impacts of Capital included in 2012 budget
 - Fees and charges generally increased by rate of inflation
 - Exceptions presented as strategies for Council debate
 - \$10 million made available for reallocation
 - \$3.2 Advancing the Ways (Administration)
 - \$6.7 for Council allocation
 - One-time amounts
 - \$1.185 Advancing the Ways (Administration)
 - \$1.5 for Council allocation

2012 Operating Budget

- Acknowledging reviews that need to be undertaken
- Administration continued to look for efficiencies and different ways of doing things



Reviews Required

- Transit
 - Approach
 - Fees
- Other User Fees
 - Overarching policy to be developed through the Way We Finance





Updates Since November 9

- Opportunities within Roads Operations
 - Asphalt cost reduction - \$300,000
 - LED energy savings - \$180,000
- Peace Officers
 - Rationalization - \$506,000