



Executive Committee Report

Land Governance Strategy Update – Enterprise Land Development Program Update – Additional Information

THIS ITEM WAS REFERRED TO CITY COUNCIL WITHOUT A COMMITTEE RECOMMENDATION

Administration Recommendation

1. That reinitiation of Enterprise Land Development greenfield residential development for the 2019-2022 budget cycle, based on the recommended disposition strategy outlined in the February 24, 2020, Financial and Corporate Services report CR_7122rev, be approved.
2. That \$7.5 million be transferred from capital profile CM-16-2025 (Residential/Mixed Use Land Development Acquisition) to capital profile CM-16-2020 (Residential/Mixed-Use Land Development) to support a market driven residential land development disposition option, and that remainder of funds held for Capital Profile CM-16-2010 and Capital Profile CM-16-2020, be released.
3. That Attachment 8 of the February 24, 2020, Financial and Corporate Services report CR_7122rev remain private pursuant to sections 24 (advice from officials) and 25 (disclosure harmful to economic and other interests of a public body) of the *Freedom and Information and Protection of Privacy Act*.

History

At the February 24, 2020, Executive Committee meeting, the February 24, 2020, Financial and Corporate Services report CR_7122rev was considered and the Committee heard from A. Usenik and C. Nicholas, Real Estate Advisory Committee.

Attachment

February 24, 2020, Financial and Corporate Services report CR_7122rev