Bylaw 15705

A Bylaw to authorize the City of Edmonton to undertake, construct and finance Waste Management Projects, Northeast Eco Station and Upgrades to other Eco Station Facilities

Purpose

To authorize the City of Edmonton to undertake, construct and finance Waste Management Projects, Northeast Eco Station and Upgrades to other Eco Station Facilities in the amount of $17,300,000.

Readings

Bylaw 15705 is ready for second and third readings.

This Bylaw is authorized under Sections 251 and 258 of the *Municipal Government Act* R.S.A. 2000, c. M-26. A majority vote of City Council is required for passage.

Advertising and Signing

This Bylaw has been advertised in the Edmonton Journal on Saturday April 30, 2011, and Saturday, May 7, 2011. The Bylaw cannot be signed and thereby passed prior to May 23, 2011.

Position of Administration

Administration supports this Bylaw.

Report Summary

This Bylaw provides for debt-financing for the Northeast Eco Station and for other Eco Station Facility Upgrades.

Previous Council/Committee Action

At the April 27, 2011, City Council meeting, Bylaw 15705 received first reading.

Report

- The petition period expires on May 22, 2011. At the date of writing this report, no petition has been received and it is anticipated that none will be received by May 23, 2011. If, in fact, any are received, this will be reported at the June 1, 2011, City Council meeting. If none are received, this Bylaw may proceed.
- Project expenditures have been approved by City Council as part of the 2009 - 2011 Capital Budget. Debt servicing will be covered by waste management utility fee revenue.

Policy

This Bylaw is consistent with the Debt Management Fiscal Policy (C203C) and applicable sections of the *Municipal Government Act.*

Corporate Outcomes

This Bylaw is consistent with Council's priorities for balanced infrastructure management, environment and safety.

Attachments

1. Bylaw 15705
2. Capital Project Profiles (11-33-2008 – NE Eco Station; 10-33-2016 – Eco Station Facilities Upgrade)