

2011EAC019 – Attachment 2 – Community Investment Program Festival Operating Program Summary

Purpose

The Community Investment Program Festival Operating Grant Program provides limited operating assistance to established non-profit organizations for the purpose of producing festival events in Edmonton. Funds are meant to support the day-to-day annual expenses of running of an established festival organization.

Eligibility

An applicant must be a registered non-profit organization for at least one year and plan to produce a festival in 2011 within the corporate limits of the City of Edmonton. The main purpose of the festival must be the celebration of some theme of interest and appeal to the general public, have predetermined opening and closing dates, and have an obvious presence in the community.

Level of support

Support through the City of Edmonton Community Investment Program may be provided to a maximum of 25% of the applicant's operating budget.

Financial Audit Requirements

Funding requests of less than \$25,000 require financial statements independently reviewed and/or signed by board members other than the Treasurer of the organization.

Funding requests of \$25,000 to \$100,000 require reviewed financial statements with a review engagement report signed by a CA, CGA or CMA.

Funding requests of greater than \$100,000 require audited financial statements audited and signed by a CA, CGA or CMA with an auditor's report.